

# Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**- 31.8%**

Change in  
New Listings

**+ 62.5%**

Change in  
Closed Sales

**+ 60.5%**

Change in  
Median Sales Price

	February			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	22	15	- 31.8%	44	27	- 38.6%
Closed Sales	8	13	+ 62.5%	20	20	0.0%
Median Sales Price*	\$211,200	<b>\$339,000</b>	+ 60.5%	\$219,950	<b>\$269,950</b>	+ 22.7%
Average Sales Price*	\$249,338	<b>\$351,700</b>	+ 41.1%	\$242,174	<b>\$320,805</b>	+ 32.5%
Percent of Original List Price Received*	99.1%	<b>100.3%</b>	+ 1.2%	98.4%	<b>99.3%</b>	+ 0.9%
Average Days on Market Until Sale	92	81	- 11.9%	91	76	- 16.6%
Inventory of Homes for Sale	63	25	- 60.3%	--	--	--
Months Supply of Inventory	4.2	1.2	- 70.6%	--	--	--

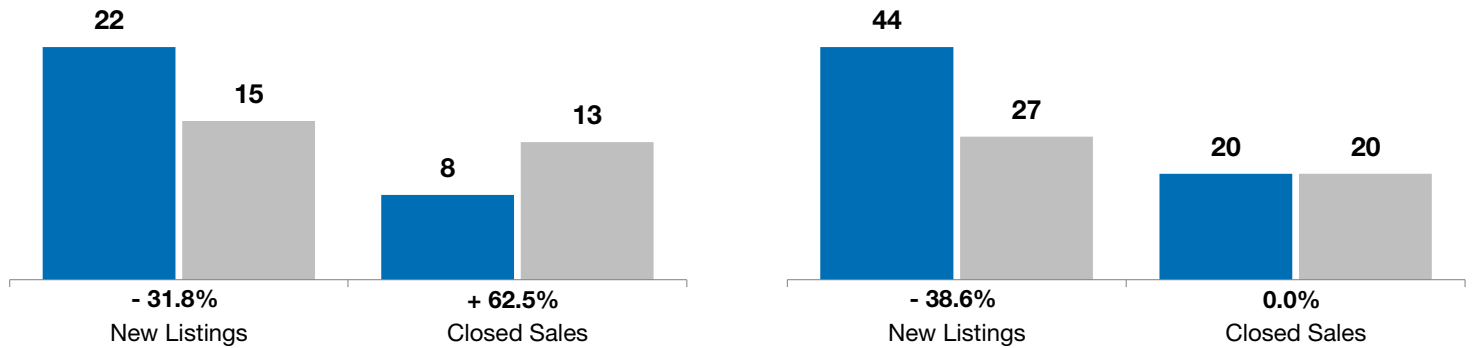
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

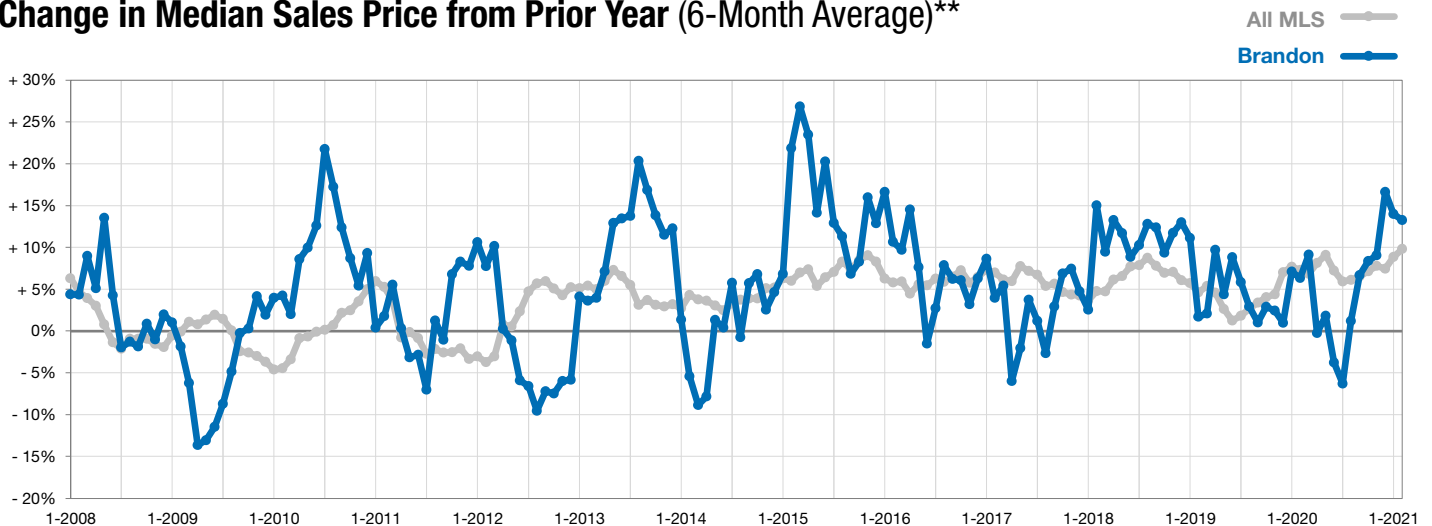
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.