

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 40.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

February

Year to Date

| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
|--|-----------|------|----------|-----------|-----------|---------|
| New Listings | 10 | 6 | - 40.0% | 13 | 9 | - 30.8% |
| Closed Sales | 2 | 0 | - 100.0% | 5 | 8 | + 60.0% |
| Median Sales Price* | \$149,250 | \$0 | - 100.0% | \$139,900 | \$78,375 | - 44.0% |
| Average Sales Price* | \$149,250 | \$0 | - 100.0% | \$130,480 | \$100,931 | - 22.6% |
| Percent of Original List Price Received* | 98.0% | 0.0% | - 100.0% | 94.0% | 95.7% | + 1.8% |
| Average Days on Market Until Sale | 61 | 0 | - 100.0% | 67 | 68 | + 1.8% |
| Inventory of Homes for Sale | 18 | 11 | - 38.9% | -- | -- | -- |
| Months Supply of Inventory | 4.1 | 1.6 | - 60.4% | -- | -- | -- |

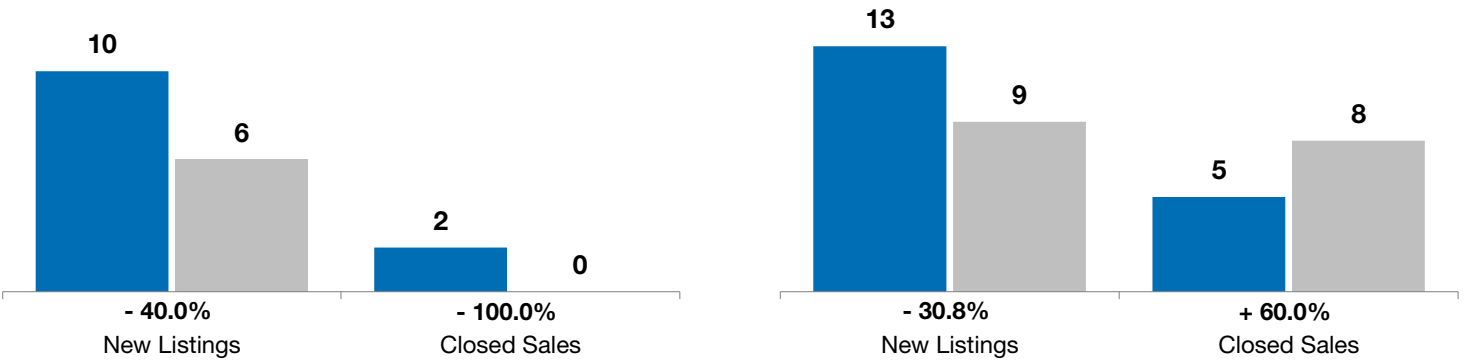
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

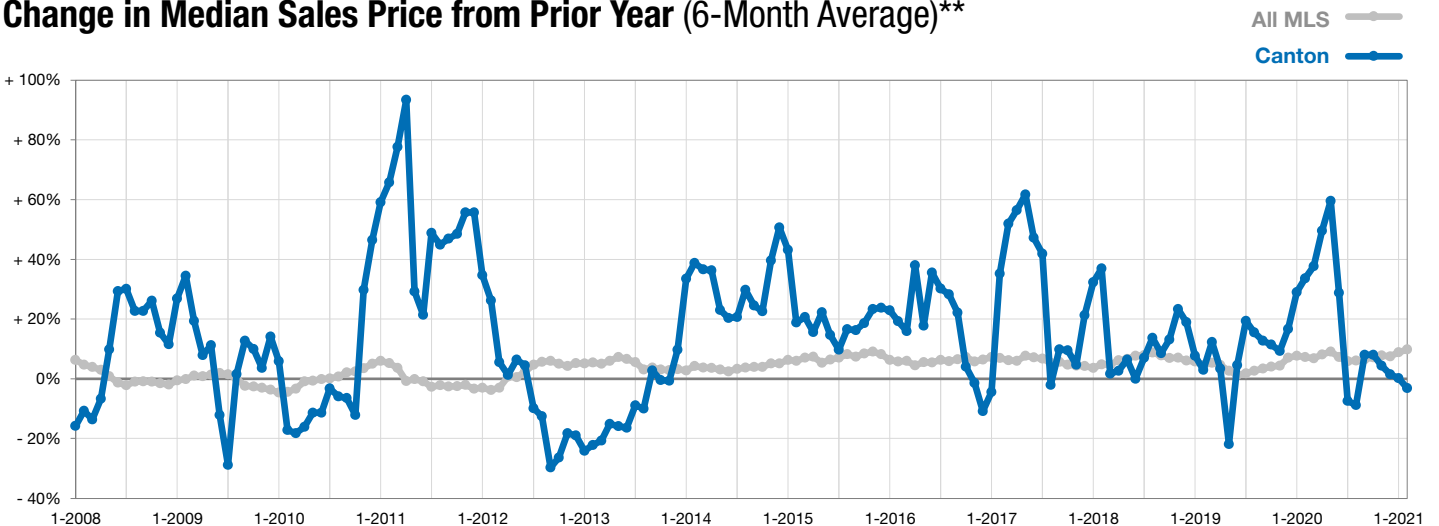
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.