

# Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 29.3%**

Change in  
New Listings

**+ 6.5%**

Change in  
Closed Sales

**+ 18.5%**

Change in  
Median Sales Price

### February

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	321	227	- 29.3%	656	488	- 25.6%
Closed Sales	170	181	+ 6.5%	331	351	+ 6.0%
Median Sales Price*	\$203,271	\$240,800	+ 18.5%	\$210,000	\$239,500	+ 14.0%
Average Sales Price*	\$221,001	\$275,389	+ 24.6%	\$231,074	\$276,382	+ 19.6%
Percent of Original List Price Received*	98.1%	100.6%	+ 2.5%	98.5%	100.1%	+ 1.7%
Average Days on Market Until Sale	92	84	- 8.9%	94	83	- 11.7%
Inventory of Homes for Sale	1,014	469	- 53.7%	--	--	--
Months Supply of Inventory	3.6	1.4	- 60.8%	--	--	--

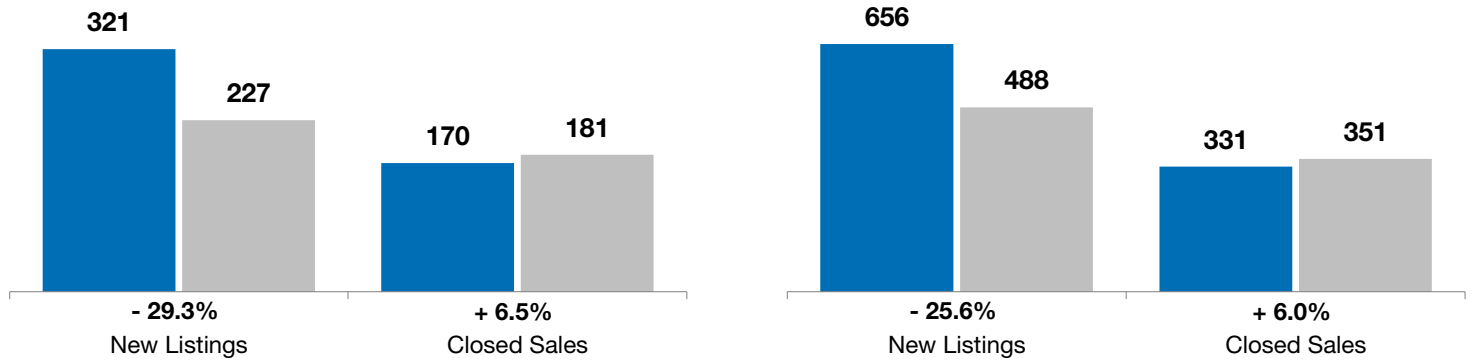
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

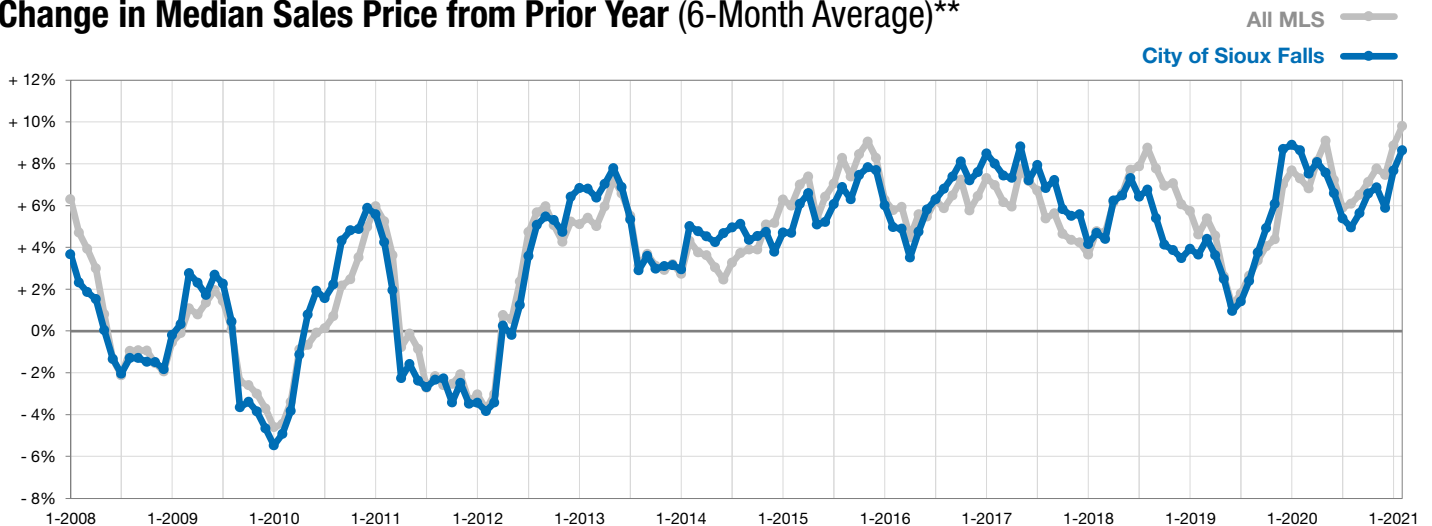
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.