

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 80.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

February

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	5	1	- 80.0%	9	2	- 77.8%
Closed Sales	2	0	- 100.0%	4	0	- 100.0%
Median Sales Price*	\$338,200	\$0	- 100.0%	\$337,250	\$0	- 100.0%
Average Sales Price*	\$338,200	\$0	- 100.0%	\$314,350	\$0	- 100.0%
Percent of Original List Price Received*	99.4%	0.0%	- 100.0%	98.7%	0.0%	- 100.0%
Average Days on Market Until Sale	99	0	- 100.0%	67	0	- 100.0%
Inventory of Homes for Sale	12	2	- 83.3%	--	--	--
Months Supply of Inventory	4.0	0.6	- 84.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

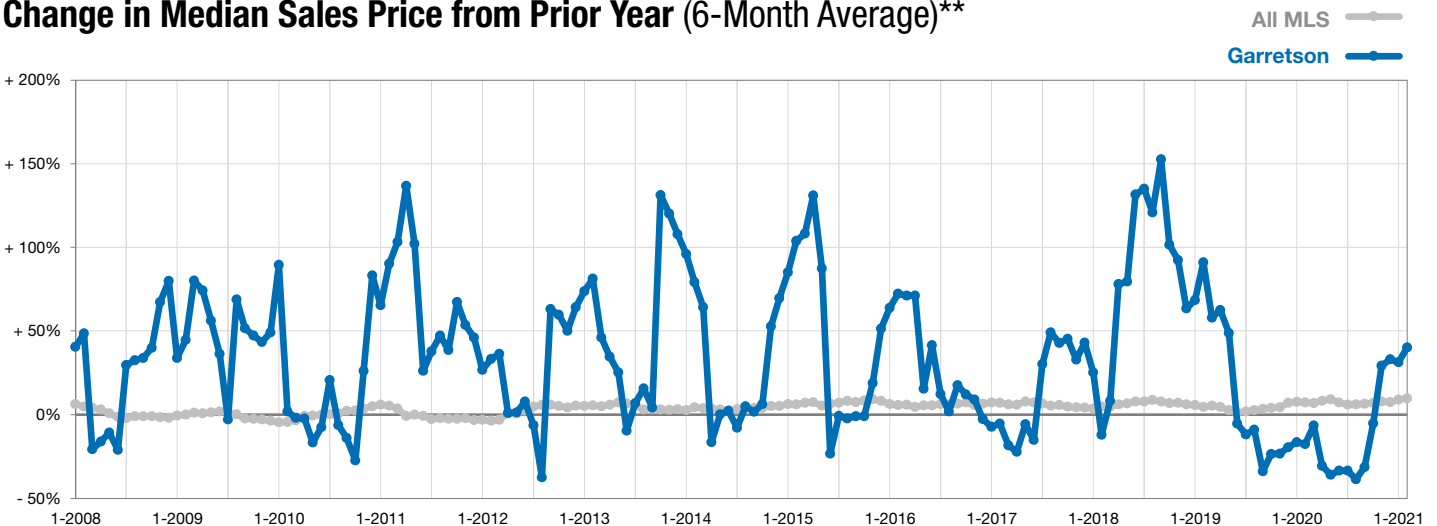
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.