

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 43.3%

+ 75.0%

+ 7.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	30	17	- 43.3%	48	23	- 52.1%
Closed Sales	4	7	+ 75.0%	13	23	+ 76.9%
Median Sales Price*	\$257,095	\$275,000	+ 7.0%	\$223,900	\$242,500	+ 8.3%
Average Sales Price*	\$273,772	\$277,008	+ 1.2%	\$249,238	\$269,926	+ 8.3%
Percent of Original List Price Received*	101.1%	102.4%	+ 1.2%	99.8%	100.4%	+ 0.6%
Average Days on Market Until Sale	94	86	- 7.9%	81	89	+ 10.2%
Inventory of Homes for Sale	73	24	- 67.1%	--	--	--
Months Supply of Inventory	5.1	1.1	- 79.1%	--	--	--

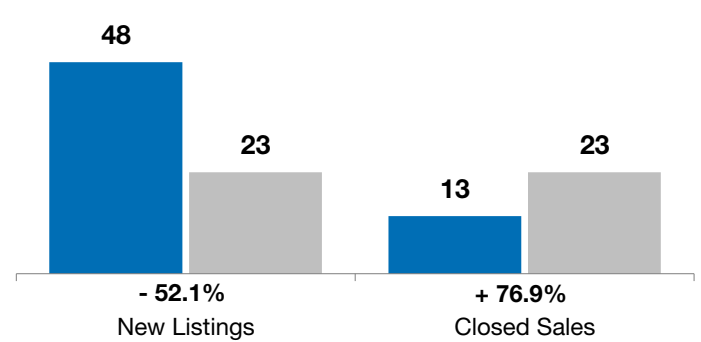
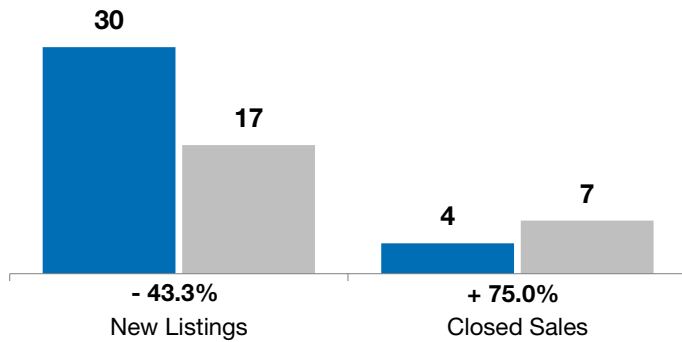
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

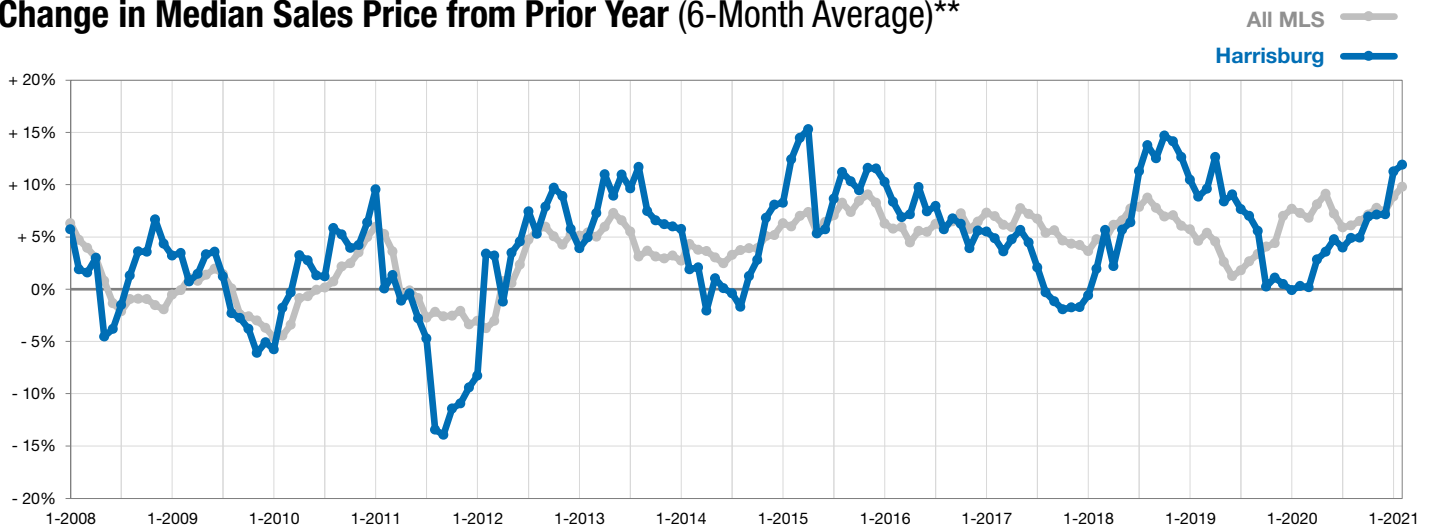
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.