

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 66.7%

Change in
New Listings

+ 66.7%

Change in
Closed Sales

- 14.3%

Change in
Median Sales Price

	February			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	5	+ 66.7%	9	6	- 33.3%
Closed Sales	3	5	+ 66.7%	5	7	+ 40.0%
Median Sales Price*	\$277,750	\$238,000	- 14.3%	\$295,000	\$238,000	- 19.3%
Average Sales Price*	\$270,417	\$266,000	- 1.6%	\$312,650	\$298,320	- 4.6%
Percent of Original List Price Received*	94.2%	101.2%	+ 7.4%	97.0%	102.4%	+ 5.5%
Average Days on Market Until Sale	169	70	- 58.7%	125	86	- 31.3%
Inventory of Homes for Sale	17	9	- 47.1%	--	--	--
Months Supply of Inventory	3.0	1.4	- 53.8%	--	--	--

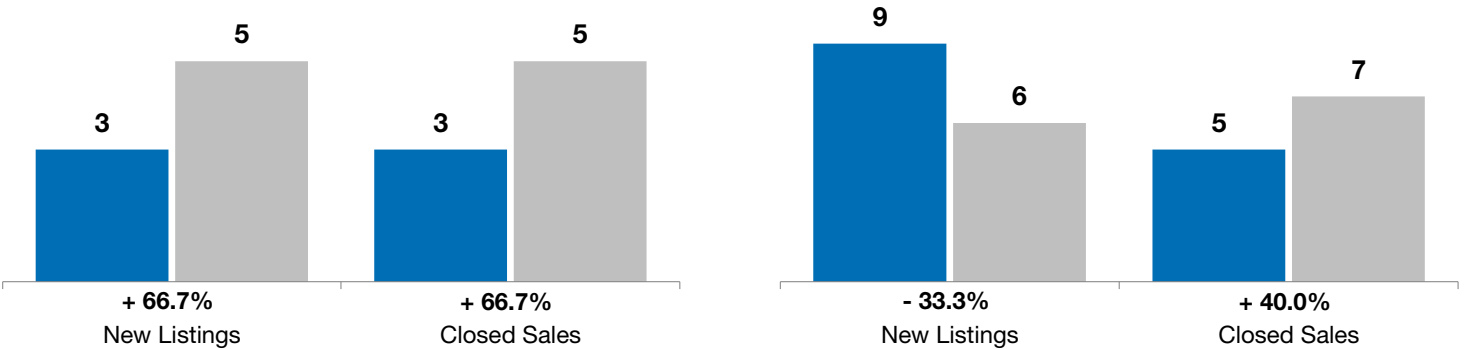
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

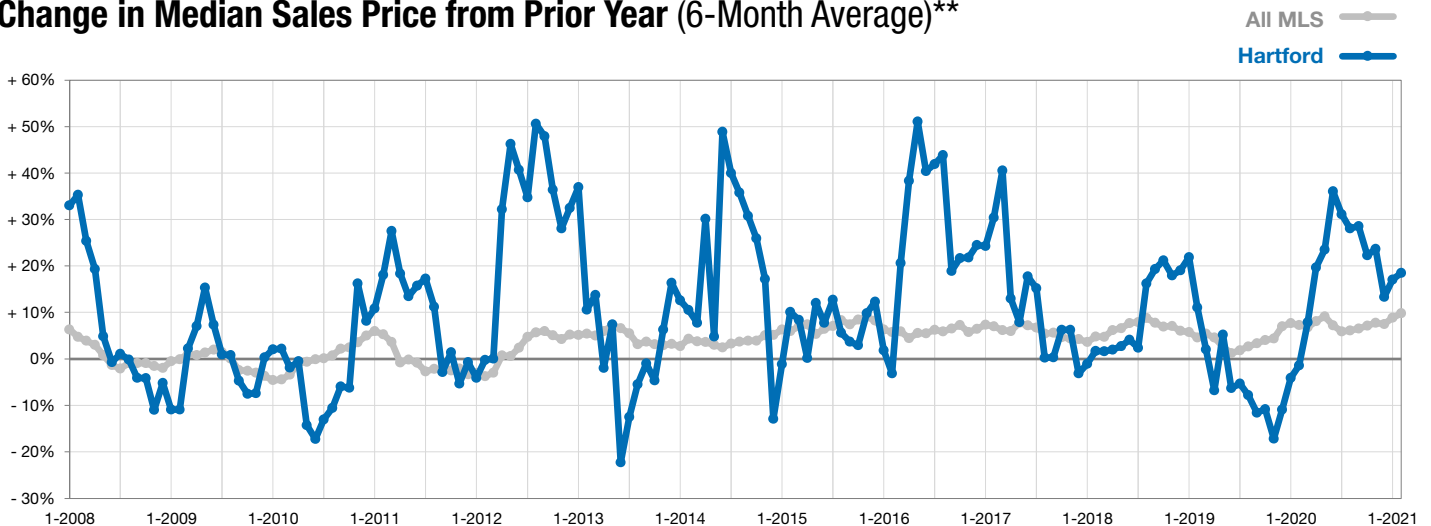
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.