

# Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 25.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 55.4%**

Change in  
Median Sales Price

	February			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	4	3	- 25.0%	6	7	+ 16.7%
Closed Sales	2	2	0.0%	4	4	0.0%
Median Sales Price*	\$102,250	<b>\$158,900</b>	+ 55.4%	\$146,750	<b>\$168,950</b>	+ 15.1%
Average Sales Price*	\$102,250	<b>\$158,900</b>	+ 55.4%	\$136,750	<b>\$229,200</b>	+ 67.6%
Percent of Original List Price Received*	103.0%	<b>99.6%</b>	- 3.3%	99.8%	<b>96.8%</b>	- 3.0%
Average Days on Market Until Sale	121	<b>55</b>	- 54.8%	100	<b>72</b>	- 27.6%
Inventory of Homes for Sale	13	<b>8</b>	- 38.5%	--	--	--
Months Supply of Inventory	4.1	<b>1.7</b>	- 59.7%	--	--	--

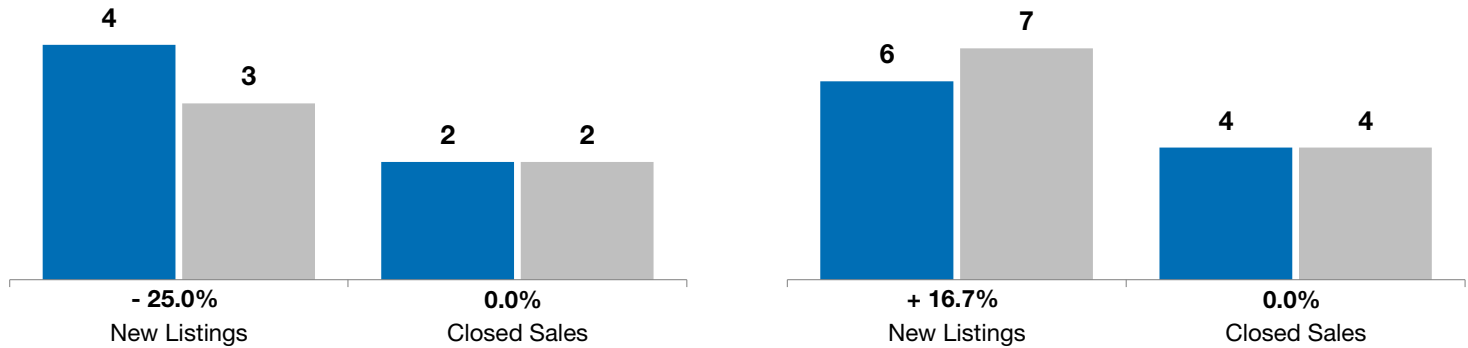
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

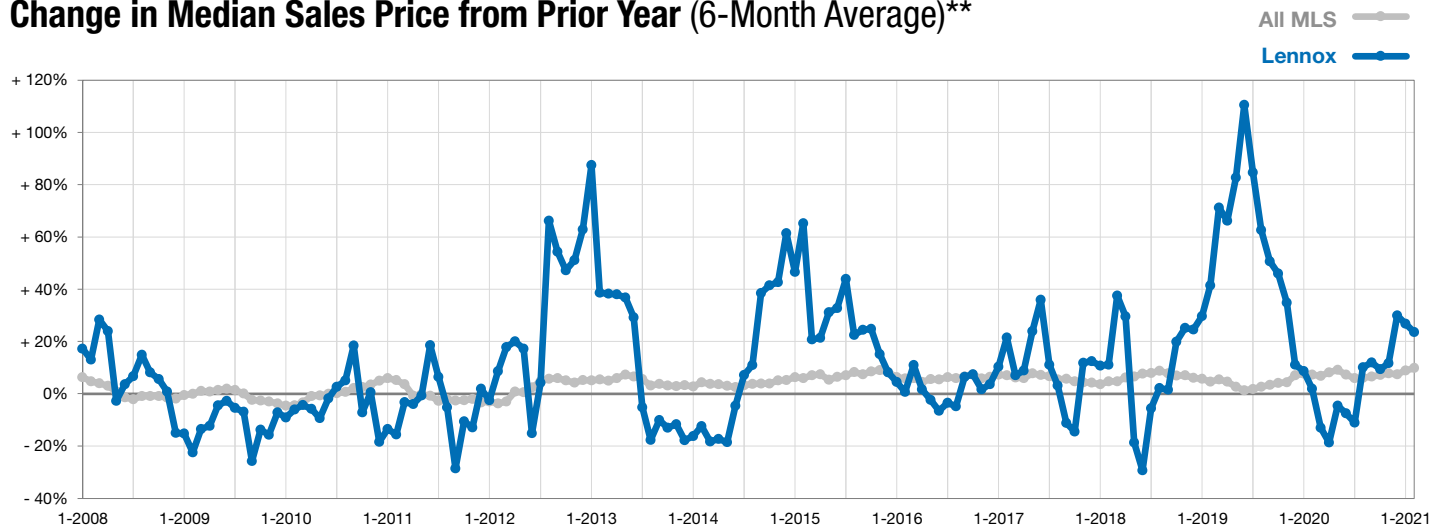
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.