

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 27.2%

Change in
New Listings

+ 9.0%

Change in
Closed Sales

+ 17.1%

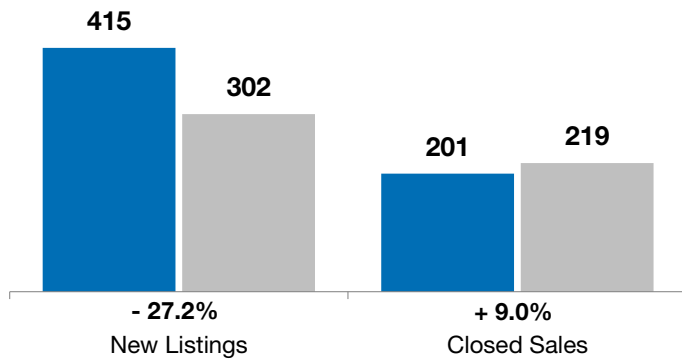
Change in
Median Sales Price

	February			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	415	302	- 27.2%	836	611	- 26.9%
Closed Sales	201	219	+ 9.0%	406	446	+ 9.9%
Median Sales Price*	\$207,000	\$242,500	+ 17.1%	\$211,000	\$240,000	+ 13.7%
Average Sales Price*	\$223,366	\$278,646	+ 24.7%	\$231,559	\$274,983	+ 18.8%
Percent of Original List Price Received*	98.3%	100.5%	+ 2.3%	98.4%	100.1%	+ 1.7%
Average Days on Market Until Sale	93	84	- 10.3%	93	85	- 8.6%
Inventory of Homes for Sale	1,302	605	- 53.5%	--	--	--
Months Supply of Inventory	3.7	1.4	- 61.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

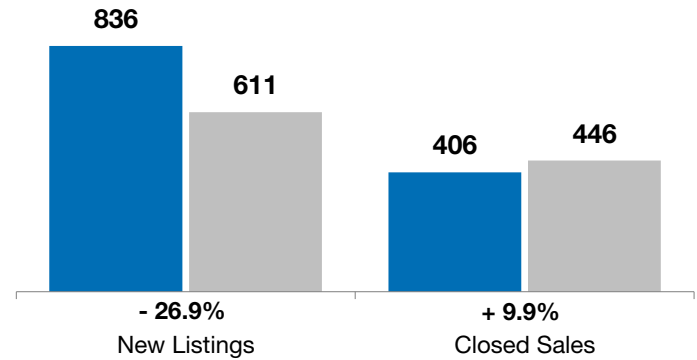
February

■ 2020 ■ 2021

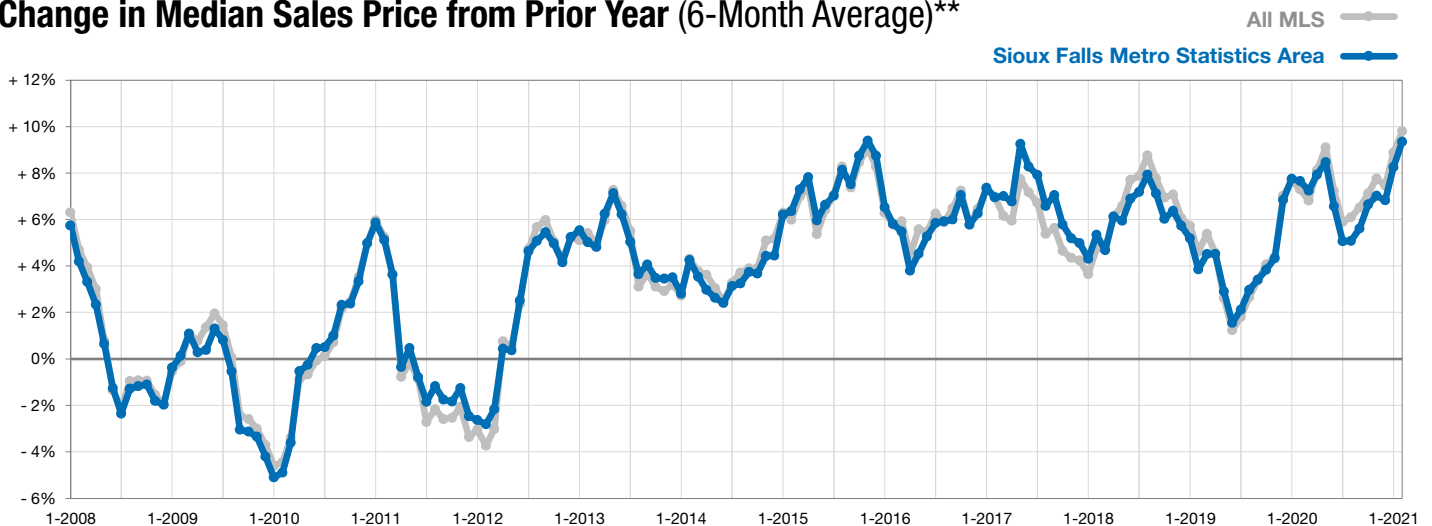


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.