

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 75.0%

Change in
New Listings

+ 66.7%

Change in
Closed Sales

- 17.5%

Change in
Median Sales Price

February

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	8	14	+ 75.0%	24	28	+ 16.7%
Closed Sales	3	5	+ 66.7%	7	18	+ 157.1%
Median Sales Price*	\$285,000	\$235,000	- 17.5%	\$235,000	\$290,000	+ 23.4%
Average Sales Price*	\$273,000	\$260,284	- 4.7%	\$249,786	\$301,217	+ 20.6%
Percent of Original List Price Received*	99.4%	101.8%	+ 2.3%	99.7%	101.4%	+ 1.7%
Average Days on Market Until Sale	100	99	- 0.3%	91	99	+ 8.7%
Inventory of Homes for Sale	45	27	- 40.0%	--	--	--
Months Supply of Inventory	5.5	1.9	- 64.4%	--	--	--

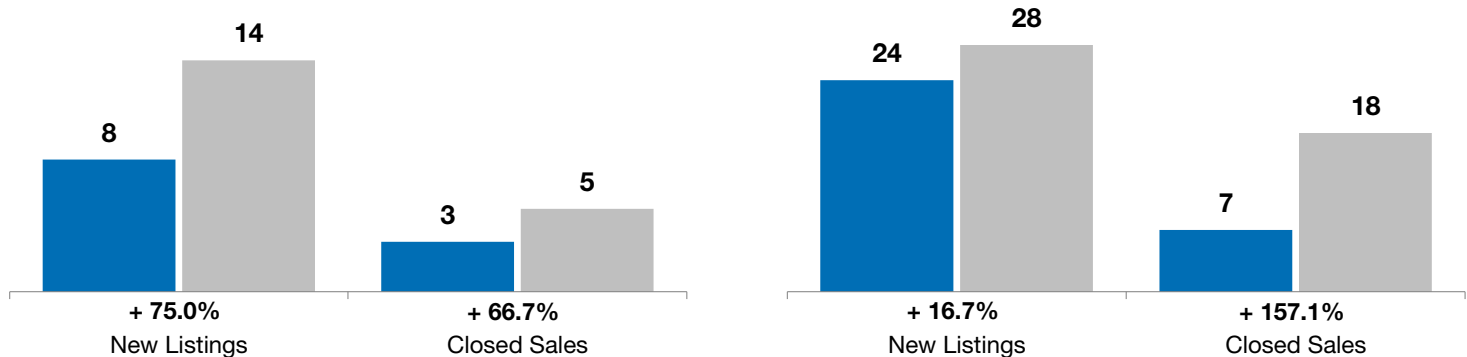
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

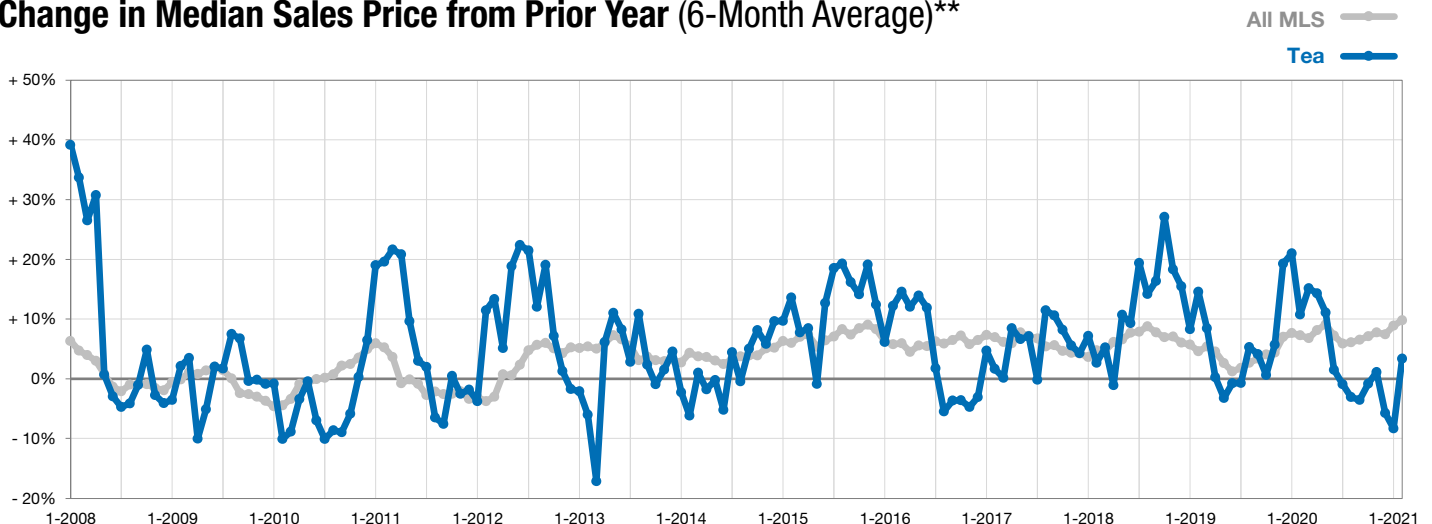
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.