

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 66.7%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 3.6%

Change in
Median Sales Price

March

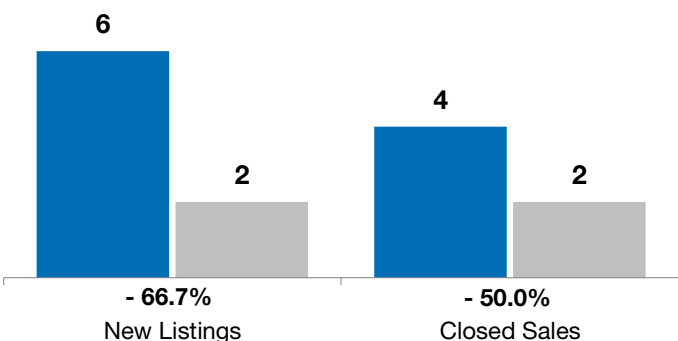
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	6	2	- 66.7%	9	4	- 55.6%
Closed Sales	4	2	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$209,900	\$217,500	+ 3.6%	\$209,900	\$220,000	+ 4.8%
Average Sales Price*	\$225,775	\$217,500	- 3.7%	\$242,517	\$225,600	- 7.0%
Percent of Original List Price Received*	99.4%	92.0%	- 7.4%	98.6%	94.4%	- 4.3%
Average Days on Market Until Sale	122	78	- 35.8%	106	105	- 0.6%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	3.3	1.2	- 65.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

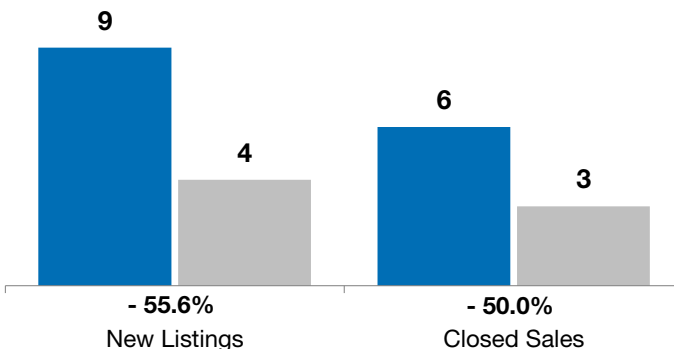
March

■ 2020 ■ 2021

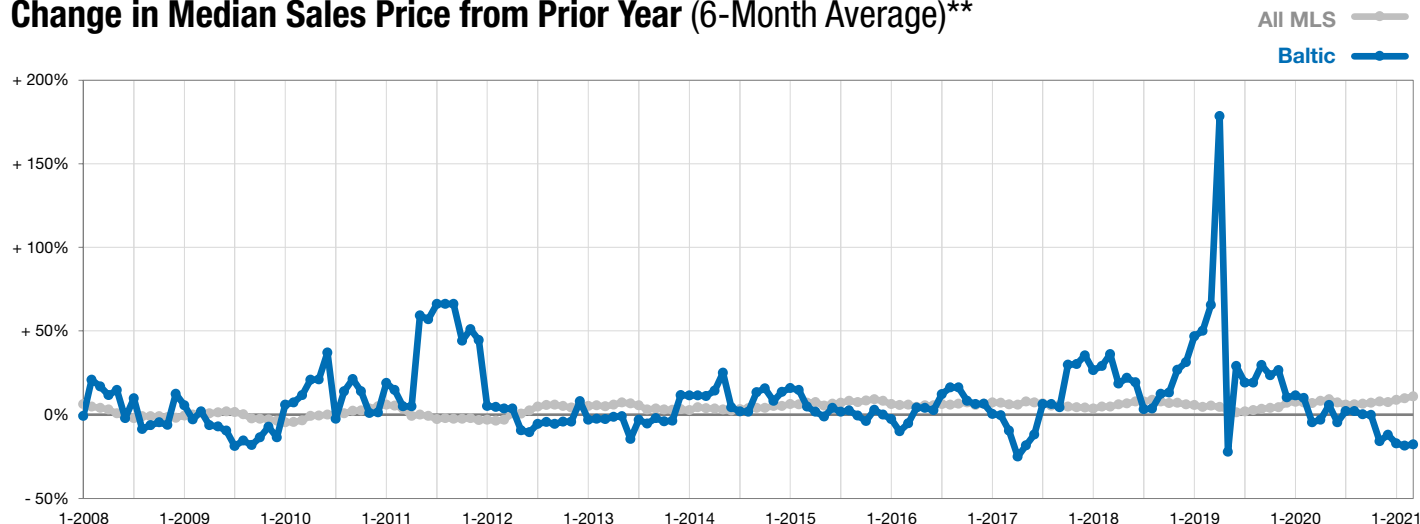


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.