

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 47.5%

0.0%

+ 23.5%

Change in
New Listings

Change in
Closed Sales

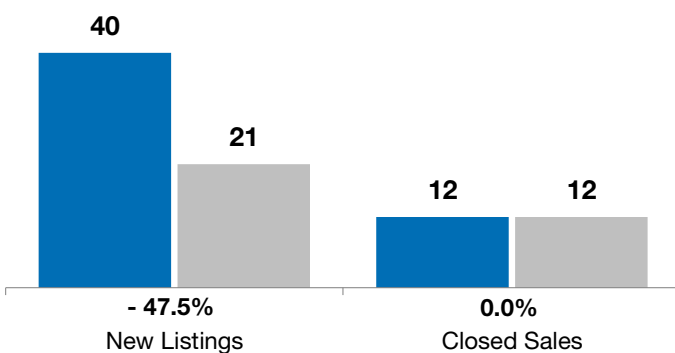
Change in
Median Sales Price

	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	40	21	- 47.5%	84	51	- 39.3%
Closed Sales	12	12	0.0%	32	32	0.0%
Median Sales Price*	\$231,950	\$286,450	+ 23.5%	\$224,500	\$283,000	+ 26.1%
Average Sales Price*	\$243,292	\$314,004	+ 29.1%	\$242,593	\$318,254	+ 31.2%
Percent of Original List Price Received*	99.1%	100.6%	+ 1.5%	98.7%	99.8%	+ 1.1%
Average Days on Market Until Sale	72	79	+ 10.7%	84	77	- 7.8%
Inventory of Homes for Sale	83	33	- 60.2%	--	--	--
Months Supply of Inventory	5.4	1.6	- 70.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

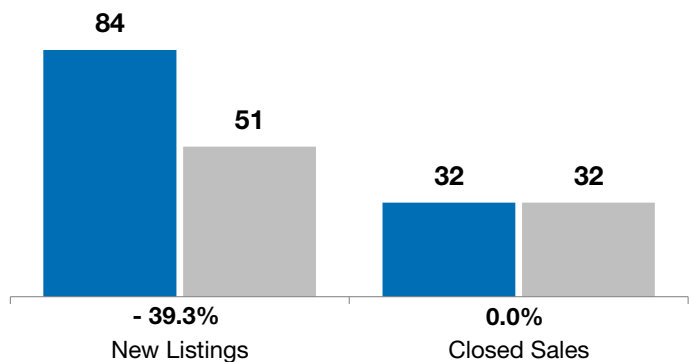
March

■ 2020 ■ 2021

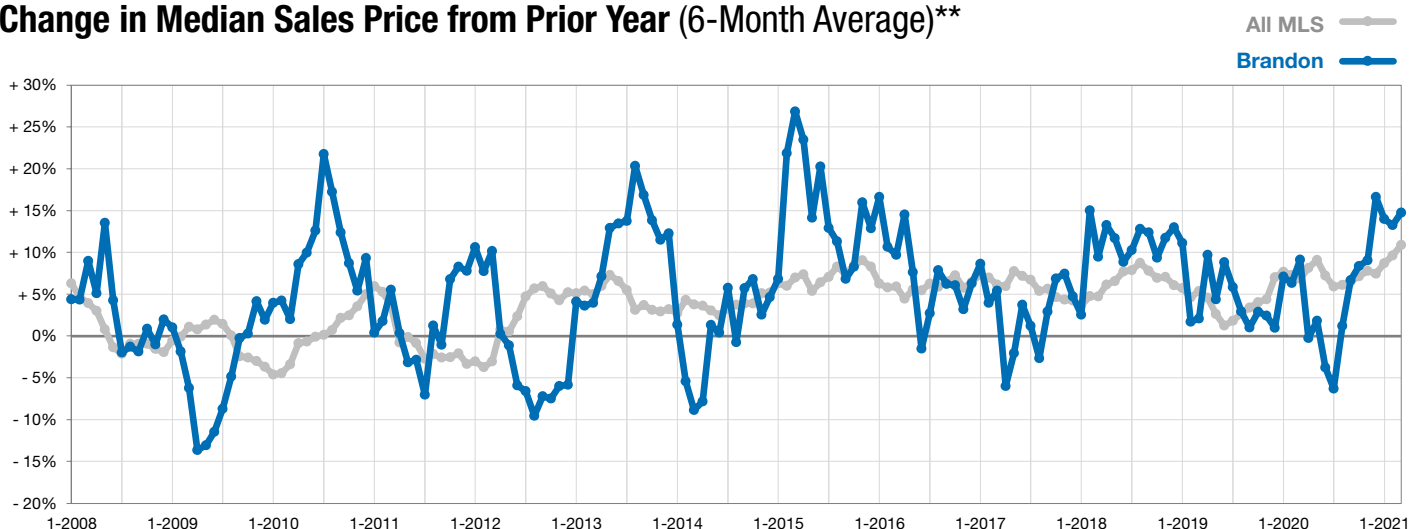


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.