

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 225.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Year to Date

| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
|--|------|-----------|----------|-----------|-----------|----------|
| New Listings | 4 | 13 | + 225.0% | 17 | 22 | + 29.4% |
| Closed Sales | 0 | 2 | -- | 5 | 10 | + 100.0% |
| Median Sales Price* | \$0 | \$255,750 | -- | \$139,900 | \$109,825 | - 21.5% |
| Average Sales Price* | \$0 | \$255,750 | -- | \$130,480 | \$131,895 | + 1.1% |
| Percent of Original List Price Received* | 0.0% | 98.3% | -- | 94.0% | 96.2% | + 2.4% |
| Average Days on Market Until Sale | 0 | 69 | -- | 67 | 68 | + 1.9% |
| Inventory of Homes for Sale | 19 | 17 | - 10.5% | -- | -- | -- |
| Months Supply of Inventory | 4.2 | 2.6 | - 39.0% | -- | -- | -- |

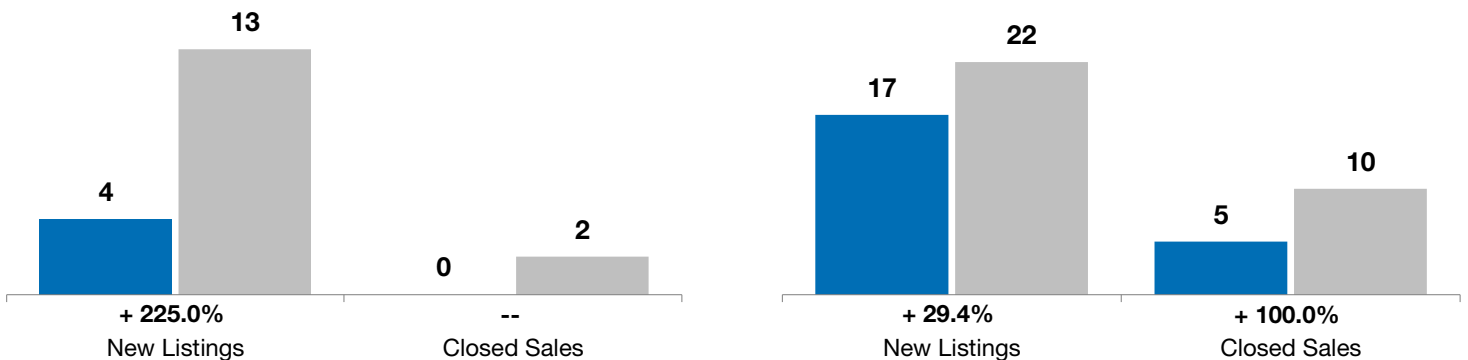
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

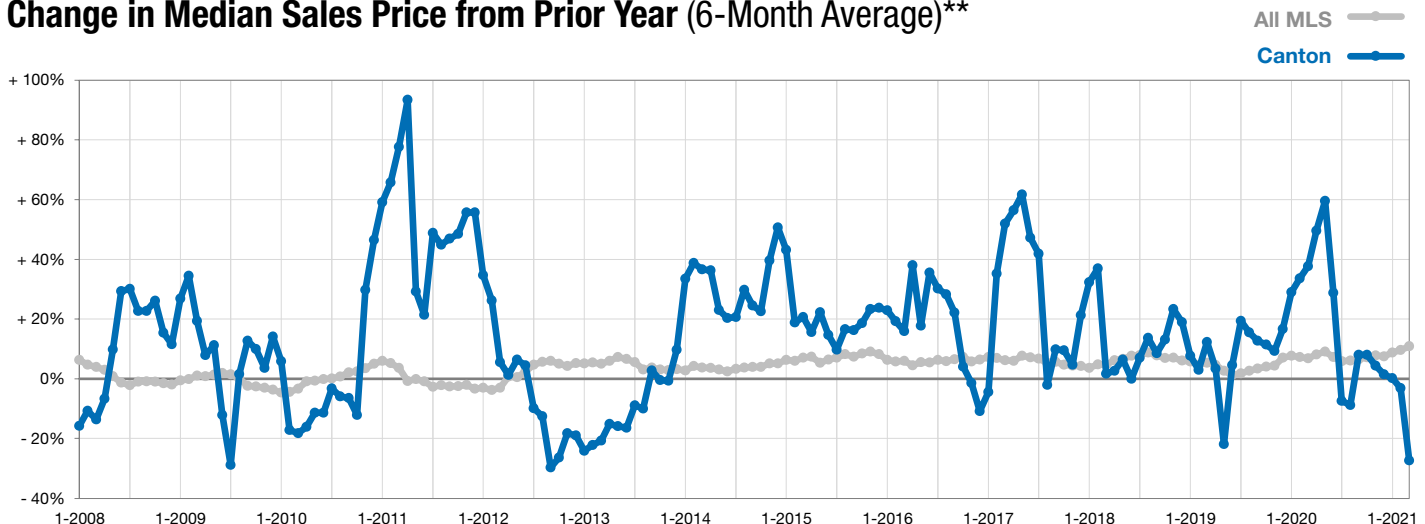
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.