

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

+ 50.0%

Change in
New Listings

- 83.3%

Change in
Closed Sales

+ 35.2%

Change in
Median Sales Price

March

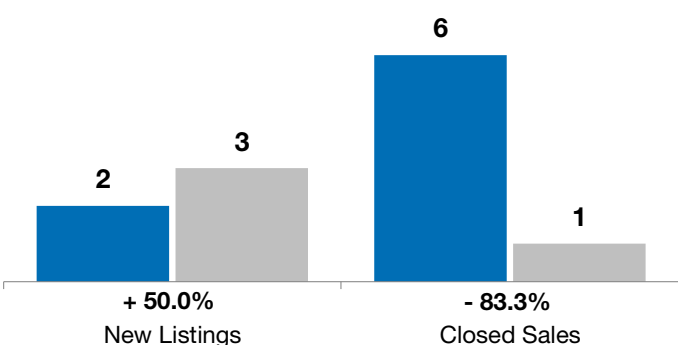
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	2	3	+ 50.0%	11	5	- 54.5%
Closed Sales	6	1	- 83.3%	10	1	- 90.0%
Median Sales Price*	\$162,750	\$220,000	+ 35.2%	\$227,000	\$220,000	- 3.1%
Average Sales Price*	\$232,342	\$220,000	- 5.3%	\$265,145	\$220,000	- 17.0%
Percent of Original List Price Received*	97.7%	100.7%	+ 3.1%	98.1%	100.7%	+ 2.7%
Average Days on Market Until Sale	65	123	+ 90.7%	65	123	+ 88.1%
Inventory of Homes for Sale	8	1	- 87.5%	--	--	--
Months Supply of Inventory	2.3	0.3	- 85.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

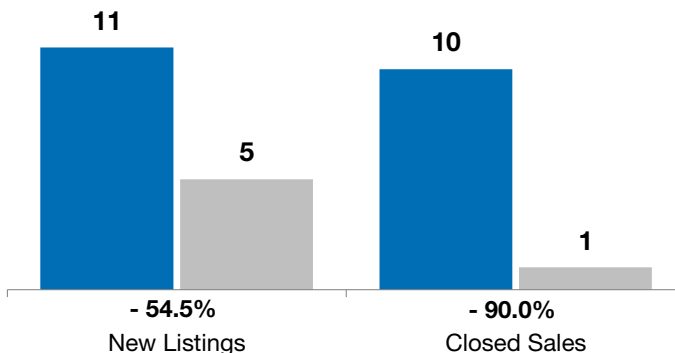
March

■ 2020 ■ 2021

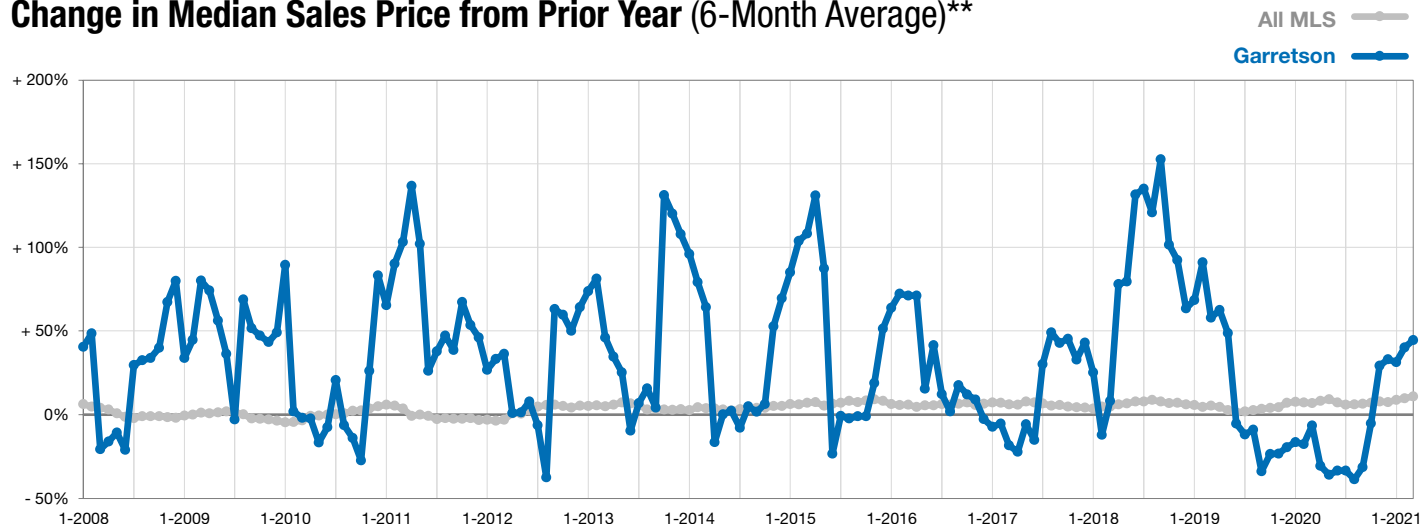


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.