

# Local Market Update – March 2021

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## Lennox

Lincoln County, SD

**+ 500.0%**      **+ 200.0%**      **+ 89.7%**

Change in  
New Listings

Change in  
Closed Sales

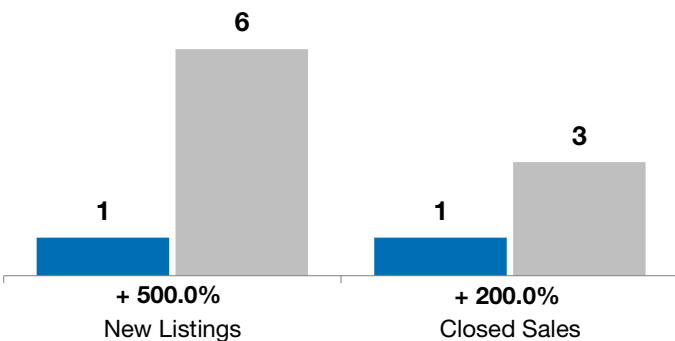
Change in  
Median Sales Price

	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	6	+ 500.0%	7	13	+ 85.7%
Closed Sales	1	3	+ 200.0%	5	7	+ 40.0%
Median Sales Price*	\$145,000	\$275,000	+ 89.7%	\$145,000	\$197,900	+ 36.5%
Average Sales Price*	\$145,000	\$301,667	+ 108.0%	\$138,400	\$260,257	+ 88.0%
Percent of Original List Price Received*	103.6%	95.7%	- 7.7%	100.6%	96.3%	- 4.2%
Average Days on Market Until Sale	32	67	+ 109.4%	86	70	- 18.8%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	4.1	2.0	- 50.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

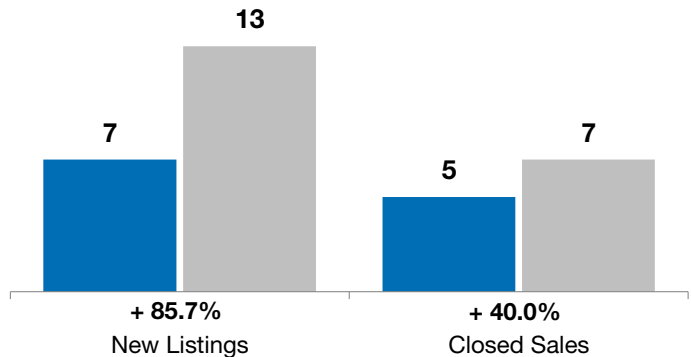
### March

■ 2020 ■ 2021

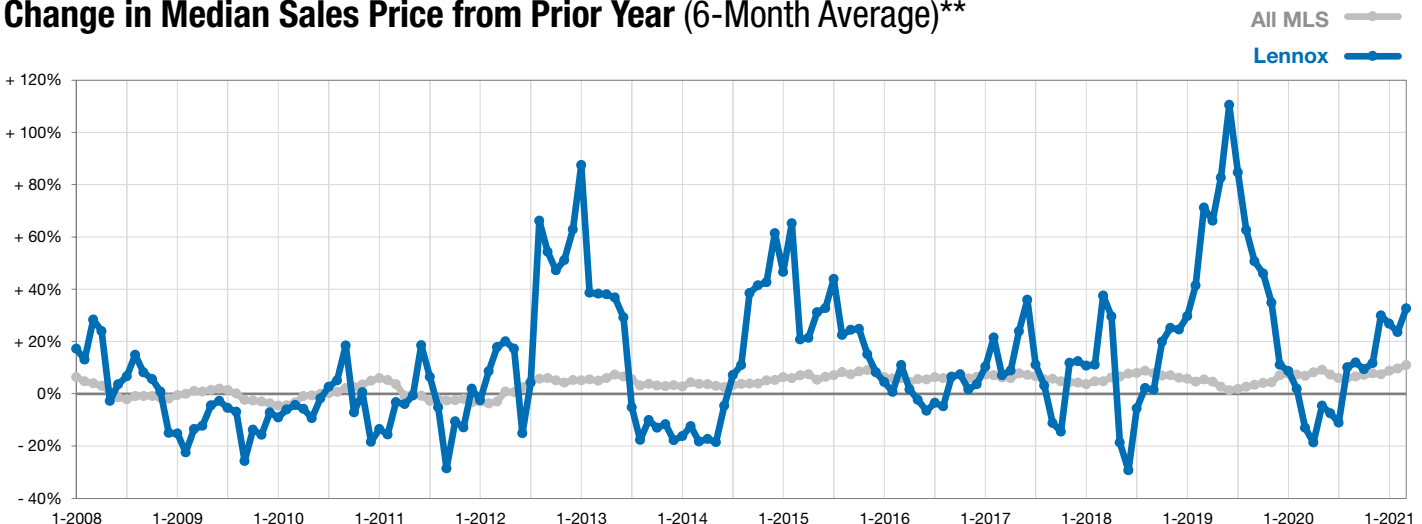


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



All MLS —  
Lennox —

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.