

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

0.0%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 31.9%

Change in
Median Sales Price

	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	3	0.0%	19	14	- 26.3%
Closed Sales	5	4	- 20.0%	10	12	+ 20.0%
Median Sales Price*	\$163,000	\$215,000	+ 31.9%	\$210,000	\$172,500	- 17.9%
Average Sales Price*	\$158,400	\$237,375	+ 49.9%	\$175,440	\$196,367	+ 11.9%
Percent of Original List Price Received*	97.2%	86.2%	- 11.3%	95.2%	94.8%	- 0.4%
Average Days on Market Until Sale	159	231	+ 45.1%	158	196	+ 23.7%
Inventory of Homes for Sale	33	20	- 39.4%	--	--	--
Months Supply of Inventory	5.3	3.4	- 36.0%	--	--	--

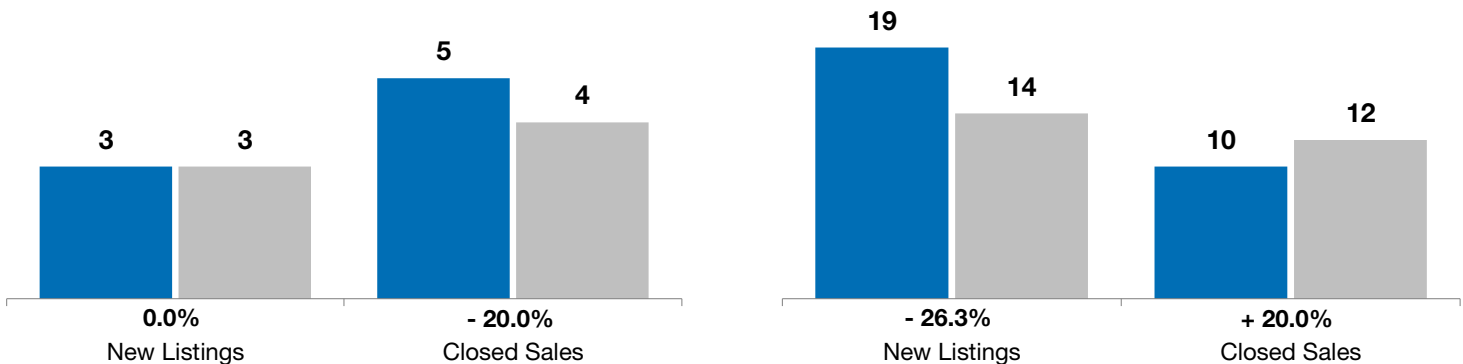
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

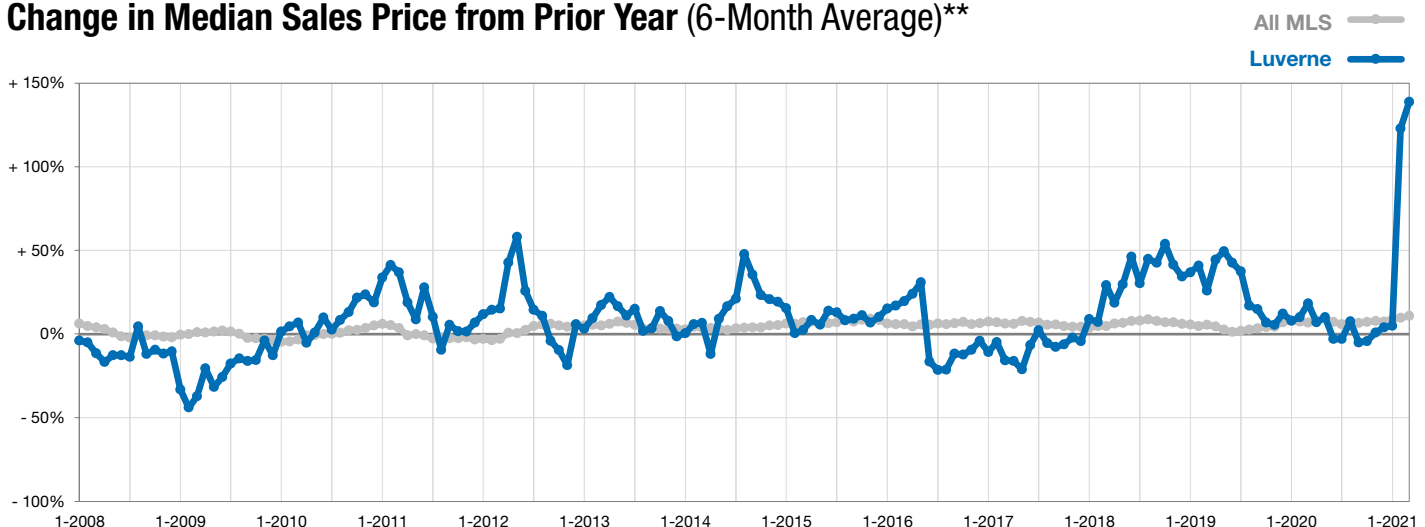
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.