

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 38.5%

+ 66.7%

- 34.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

March

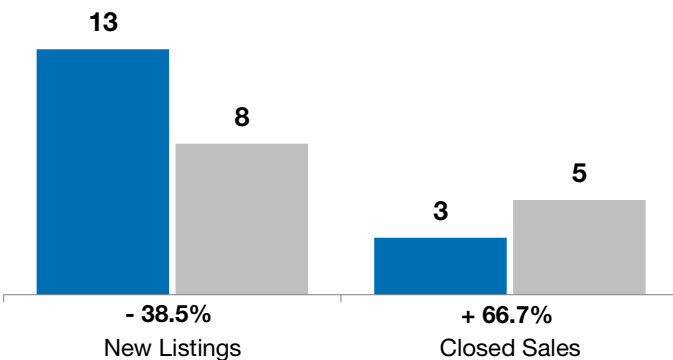
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	13	8	- 38.5%	31	22	- 29.0%
Closed Sales	3	5	+ 66.7%	10	23	+ 130.0%
Median Sales Price*	\$189,200	\$124,900	- 34.0%	\$137,450	\$139,900	+ 1.8%
Average Sales Price*	\$199,700	\$119,160	- 40.3%	\$136,930	\$153,896	+ 12.4%
Percent of Original List Price Received*	98.1%	97.7%	- 0.4%	96.5%	94.8%	- 1.7%
Average Days on Market Until Sale	150	100	- 33.6%	117	117	+ 0.0%
Inventory of Homes for Sale	42	20	- 52.4%	--	--	--
Months Supply of Inventory	6.9	1.9	- 72.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

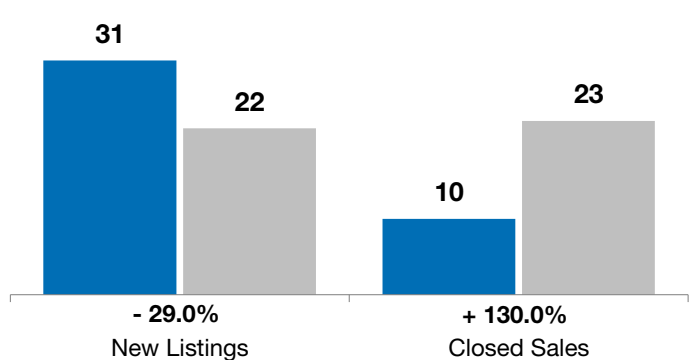
March

■ 2020 ■ 2021

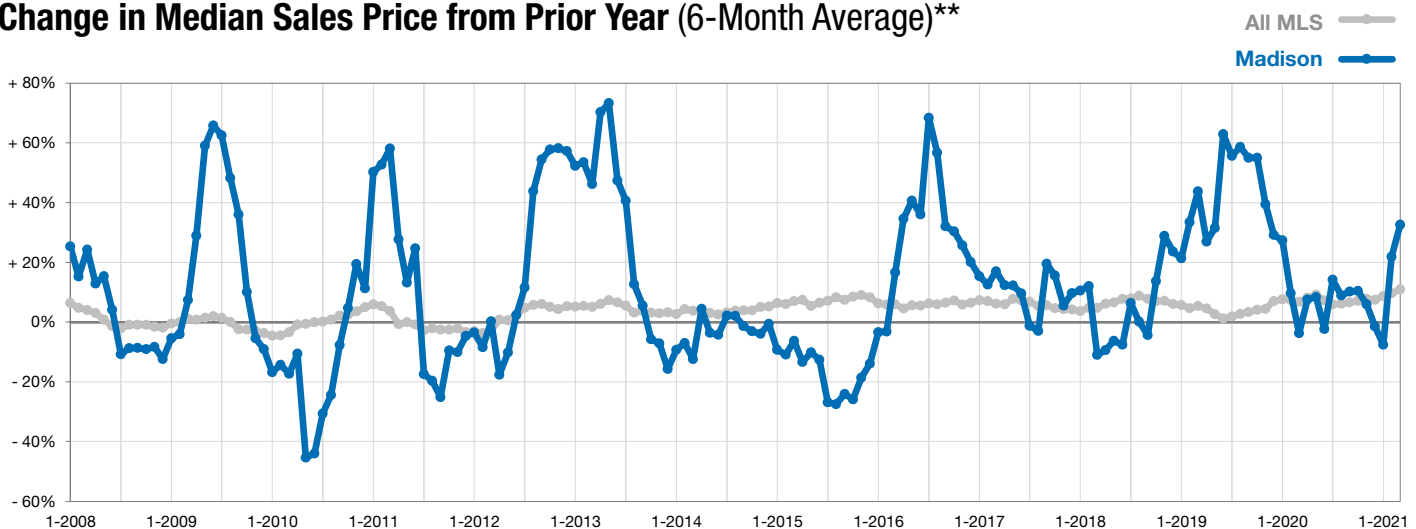


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.