

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 15.8%

Change in
New Listings

- 15.3%

Change in
Closed Sales

+ 11.1%

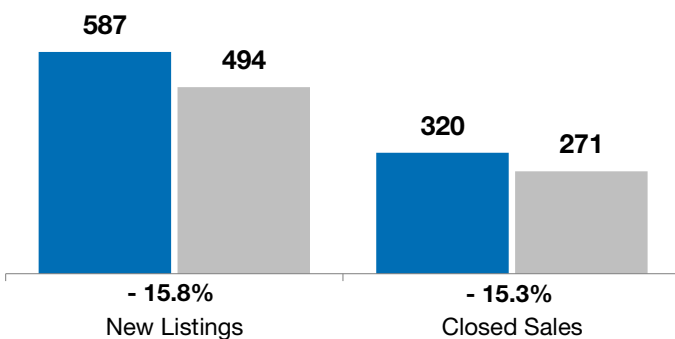
Change in
Median Sales Price

	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	587	494	- 15.8%	1,423	1,134	- 20.3%
Closed Sales	320	271	- 15.3%	726	742	+ 2.2%
Median Sales Price*	\$225,000	\$250,000	+ 11.1%	\$215,785	\$242,000	+ 12.1%
Average Sales Price*	\$250,658	\$274,806	+ 9.6%	\$239,989	\$275,172	+ 14.7%
Percent of Original List Price Received*	99.2%	100.4%	+ 1.2%	98.8%	100.1%	+ 1.4%
Average Days on Market Until Sale	91	76	- 16.9%	92	82	- 11.5%
Inventory of Homes for Sale	1,462	722	- 50.6%	--	--	--
Months Supply of Inventory	4.0	1.7	- 58.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

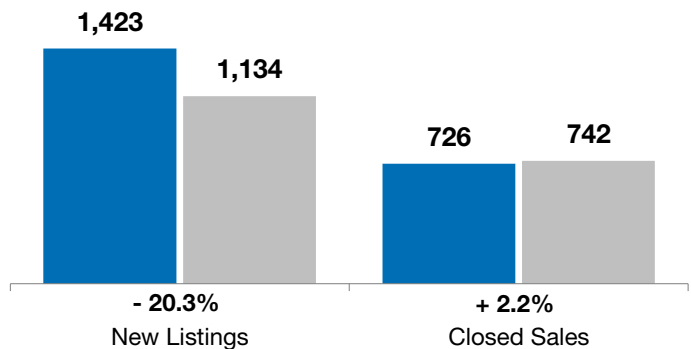
March

■ 2020 ■ 2021

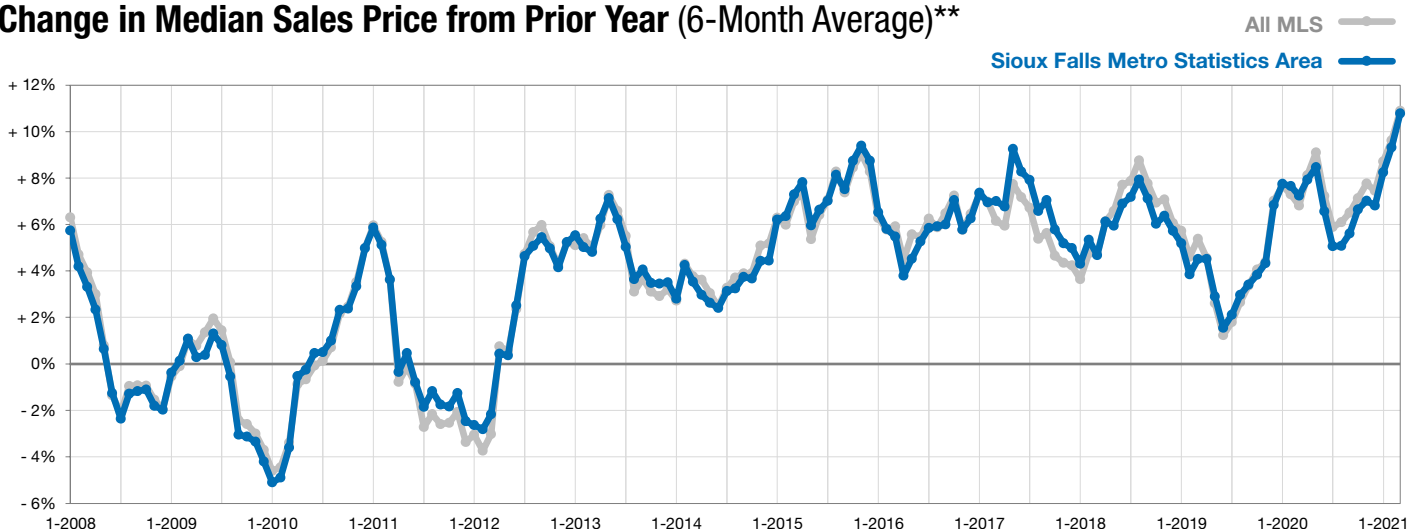


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.