

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 11.1%

- 10.0%

+ 23.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	27	30	+ 11.1%	51	60	+ 17.6%
Closed Sales	10	9	- 10.0%	17	28	+ 64.7%
Median Sales Price*	\$218,700	\$270,500	+ 23.7%	\$219,900	\$277,000	+ 26.0%
Average Sales Price*	\$223,870	\$289,333	+ 29.2%	\$234,541	\$296,604	+ 26.5%
Percent of Original List Price Received*	100.0%	101.0%	+ 0.9%	99.9%	101.2%	+ 1.3%
Average Days on Market Until Sale	110	58	- 47.6%	102	86	- 15.6%
Inventory of Homes for Sale	59	47	- 20.3%	--	--	--
Months Supply of Inventory	7.1	3.4	- 52.6%	--	--	--

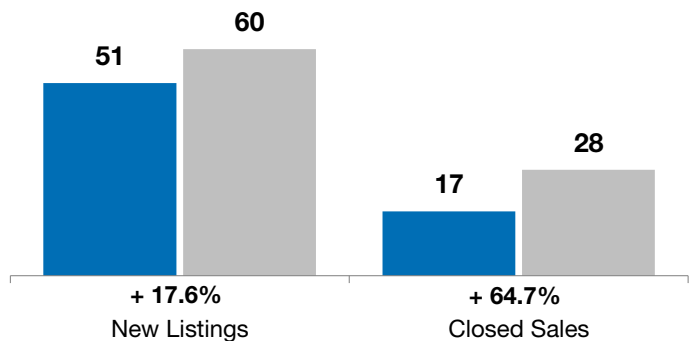
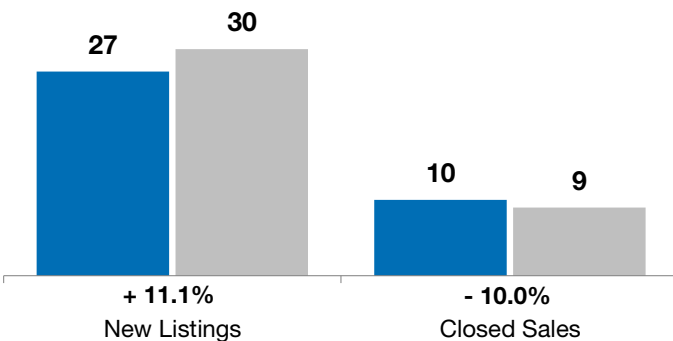
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

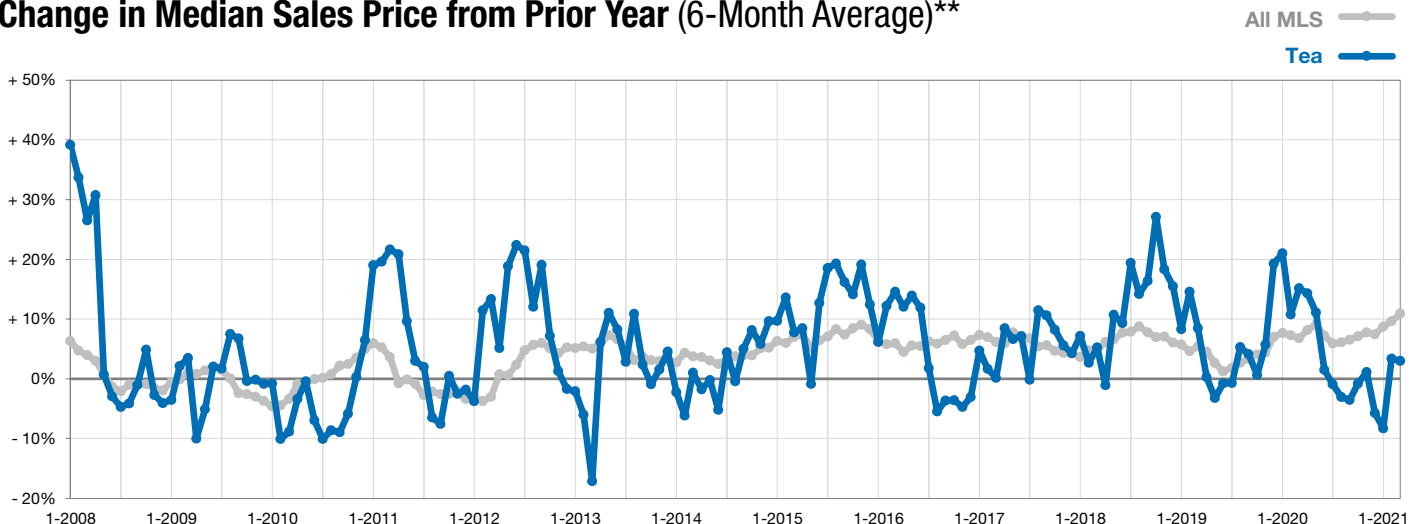
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.