

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

0.0%

+ 300.0%

+ 501.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	1	0.0%	5	3	- 40.0%
Closed Sales	1	4	+ 300.0%	1	5	+ 400.0%
Median Sales Price*	\$37,001	\$222,450	+ 501.2%	\$37,001	\$190,000	+ 413.5%
Average Sales Price*	\$37,001	\$399,950	+ 980.9%	\$37,001	\$357,960	+ 867.4%
Percent of Original List Price Received*	100.0%	97.8%	- 2.2%	100.0%	98.3%	- 1.7%
Average Days on Market Until Sale	118	50	- 58.1%	118	48	- 59.0%
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--
Months Supply of Inventory	3.3	0.0	- 100.0%	--	--	--

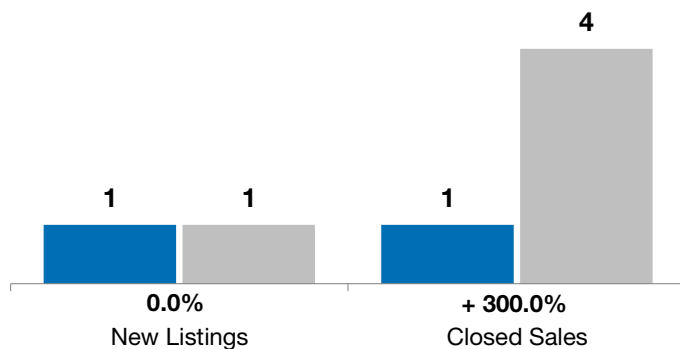
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

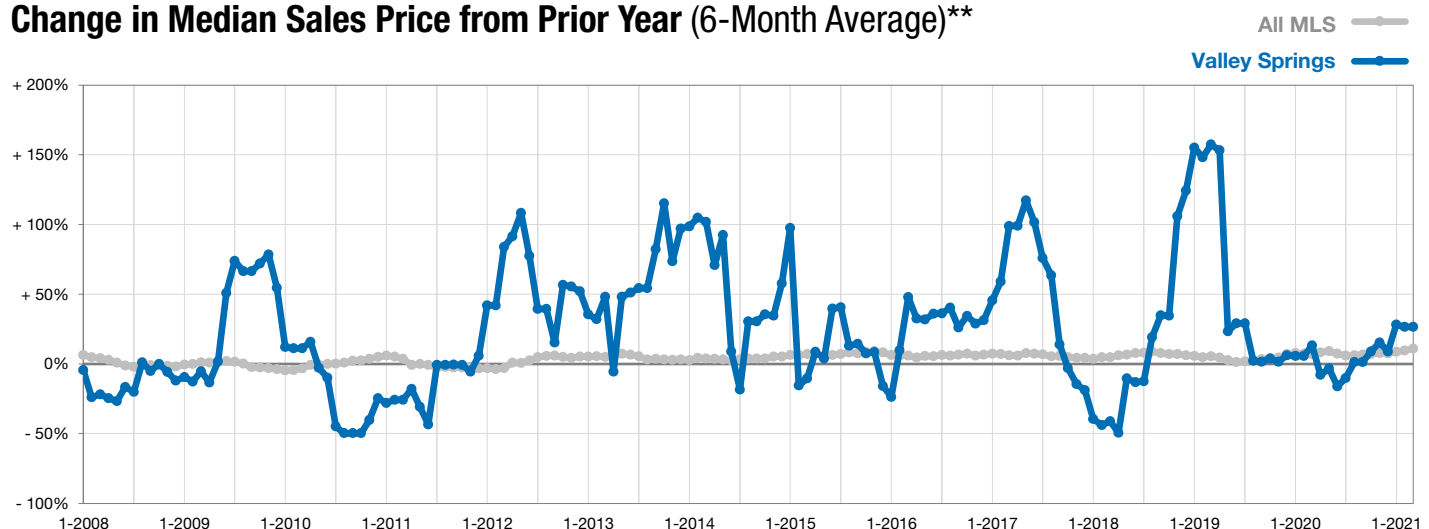
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.