

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 25.8%

Change in
New Listings

- 24.0%

Change in
Closed Sales

+ 8.5%

Change in
Median Sales Price

	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	31	23	- 25.8%	115	76	- 33.9%
Closed Sales	25	19	- 24.0%	57	52	- 8.8%
Median Sales Price*	\$246,500	\$267,450	+ 8.5%	\$230,000	\$279,000	+ 21.3%
Average Sales Price*	\$266,202	\$288,542	+ 8.4%	\$252,948	\$308,393	+ 21.9%
Percent of Original List Price Received*	99.4%	101.3%	+ 1.9%	99.0%	100.2%	+ 1.2%
Average Days on Market Until Sale	91	55	- 39.5%	87	69	- 20.9%
Inventory of Homes for Sale	79	39	- 50.6%	--	--	--
Months Supply of Inventory	4.7	2.0	- 58.7%	--	--	--

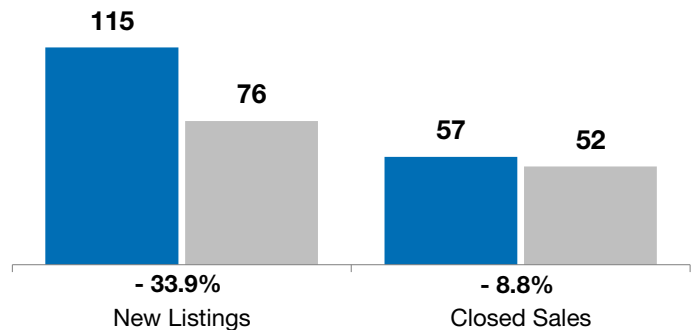
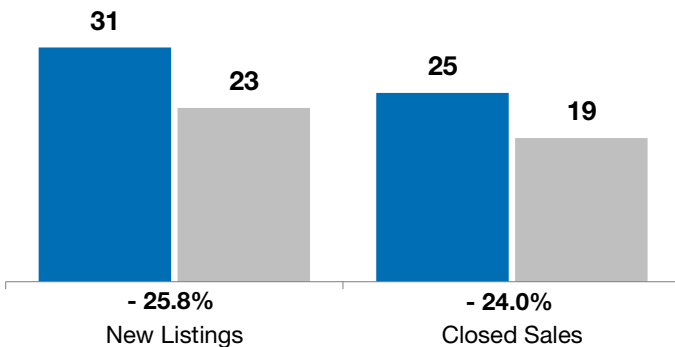
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

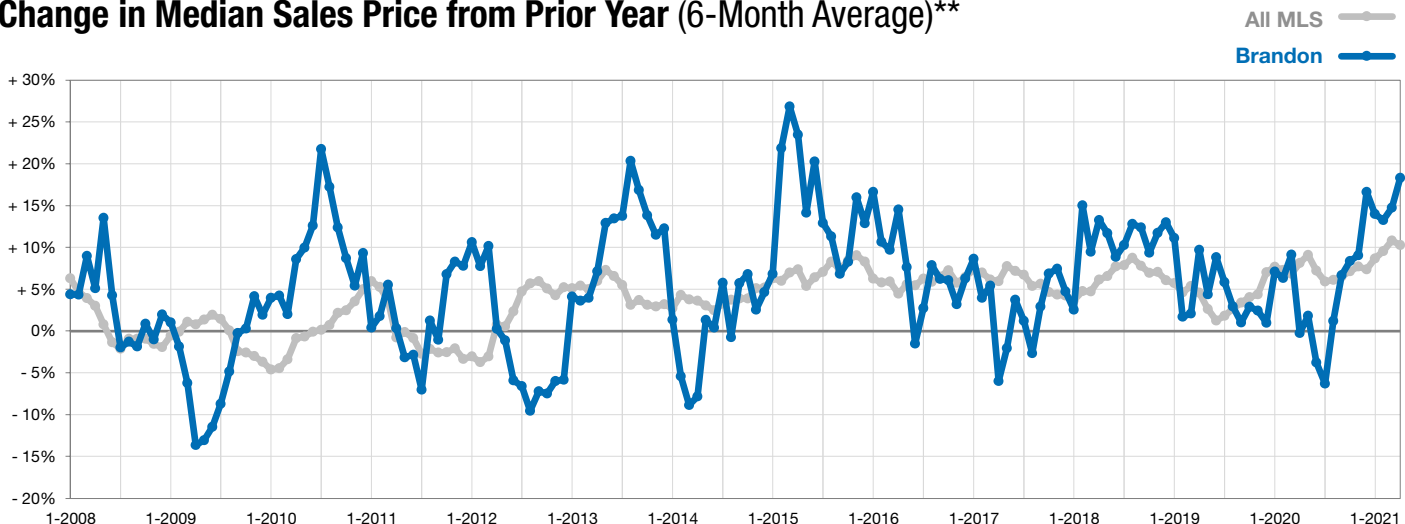
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.