

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 20.0%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

+ 26.0%

Change in
Median Sales Price

April

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	10	12	+ 20.0%	27	34	+ 25.9%
Closed Sales	4	5	+ 25.0%	9	16	+ 77.8%
Median Sales Price*	\$180,950	\$228,060	+ 26.0%	\$153,000	\$144,500	- 5.6%
Average Sales Price*	\$214,975	\$215,912	+ 0.4%	\$168,033	\$157,907	- 6.0%
Percent of Original List Price Received*	96.7%	102.1%	+ 5.6%	95.2%	98.0%	+ 2.9%
Average Days on Market Until Sale	113	44	- 60.7%	87	61	- 29.8%
Inventory of Homes for Sale	25	18	- 28.0%	--	--	--
Months Supply of Inventory	5.4	2.5	- 53.4%	--	--	--

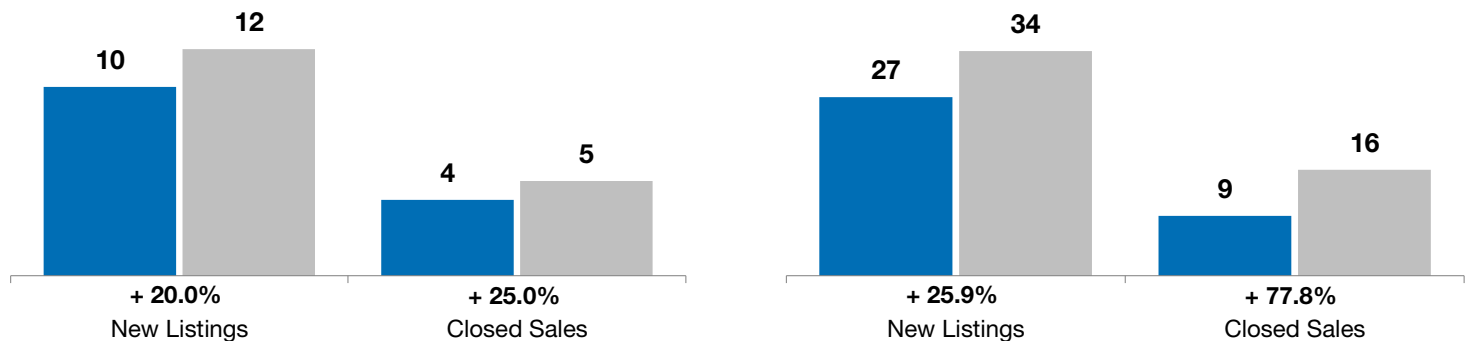
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2020 ■ 2021

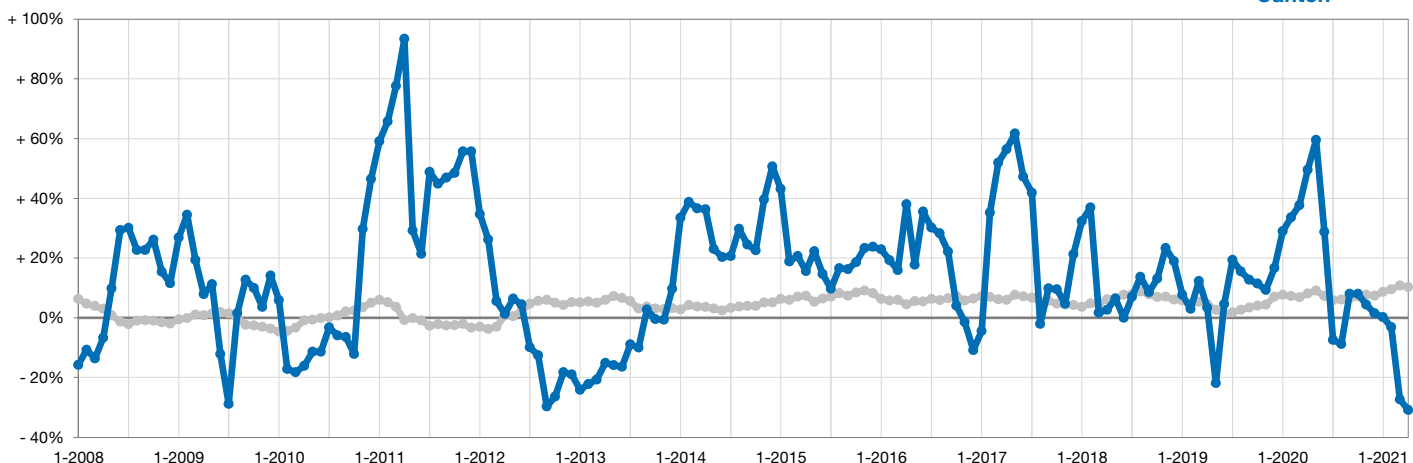
Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.