

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

- 3.4%

Change in
New Listings

- 8.8%

Change in
Closed Sales

+ 10.5%

Change in
Median Sales Price

Lincoln and Minnehaha Counties, SD

	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	410	396	- 3.4%	1,512	1,318	- 12.8%
Closed Sales	284	259	- 8.8%	869	869	0.0%
Median Sales Price*	\$229,950	\$254,000	+ 10.5%	\$219,900	\$245,000	+ 11.4%
Average Sales Price*	\$263,878	\$283,341	+ 7.4%	\$248,867	\$279,497	+ 12.3%
Percent of Original List Price Received*	99.9%	101.1%	+ 1.2%	99.1%	100.5%	+ 1.4%
Average Days on Market Until Sale	88	76	- 13.2%	92	80	- 12.8%
Inventory of Homes for Sale	1,165	647	- 44.5%	--	--	--
Months Supply of Inventory	4.0	1.9	- 51.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

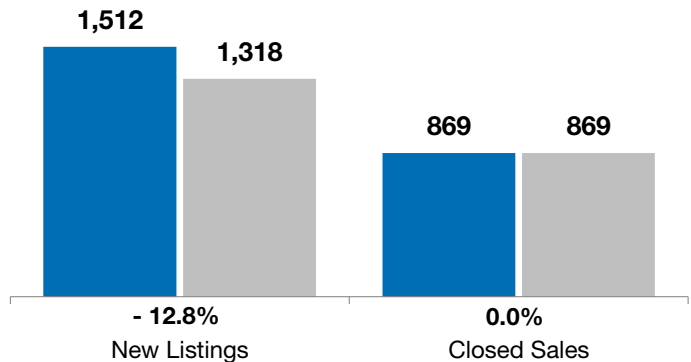
April

■ 2020 ■ 2021

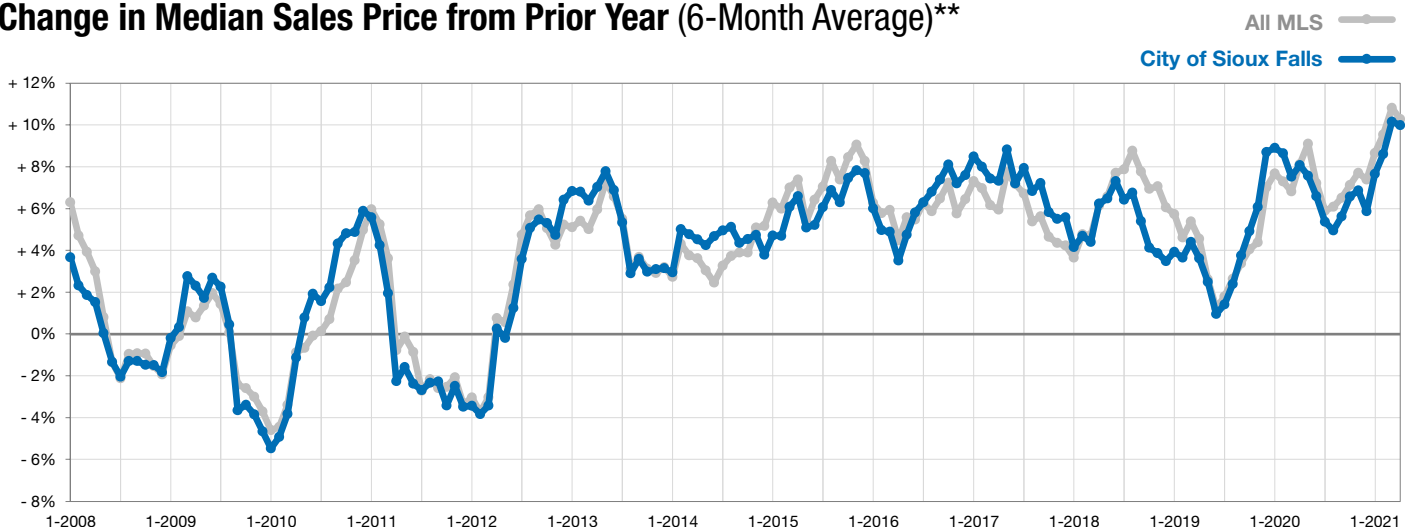


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.