## **Local Market Update - April 2021**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Harrisburg**

- 35.9%

- 25.0%

+ 36.9%

Change in **New Listings** 

Change in **Closed Sales** 

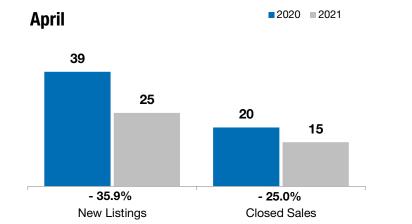
Change in **Median Sales Price** 

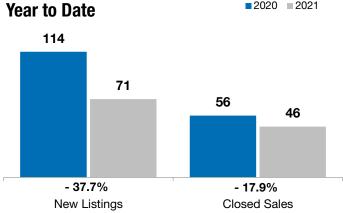
■2020 ■2021

ar to Date

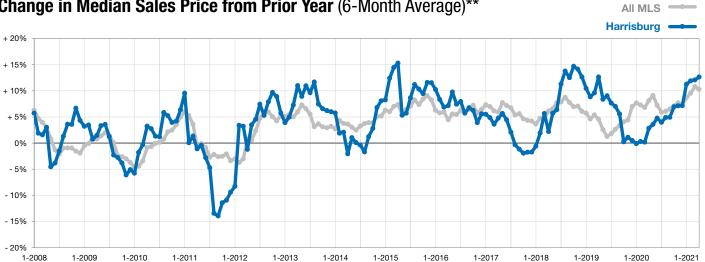
Lincoln County, SD		Aprii			rear to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	39	25	- 35.9%	114	71	- 37.7%	
Closed Sales	20	15	- 25.0%	56	46	- 17.9%	
Median Sales Price*	\$229,950	\$314,750	+ 36.9%	\$235,000	\$258,900	+ 10.2%	
Average Sales Price*	\$241,578	\$334,452	+ 38.4%	\$251,481	\$291,713	+ 16.0%	
Percent of Original List Price Received*	98.9%	102.8%	+ 4.0%	99.2%	101.0%	+ 1.8%	
Average Days on Market Until Sale	60	109	+ 81.4%	73	96	+ 32.0%	
Inventory of Homes for Sale	83	35	- 57.8%				
Months Supply of Inventory	5.2	1.6	- 69.4%				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.