Local Market Update - April 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 18.2%

+ 50.0%

- 5.2%

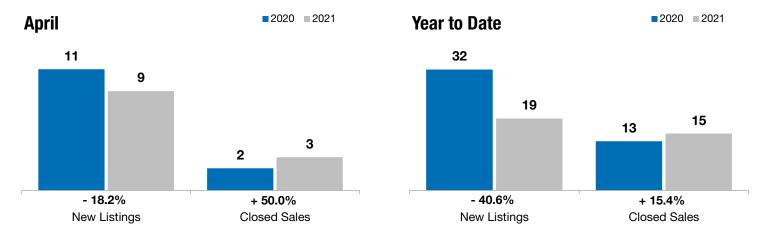
Change in **New Listings**

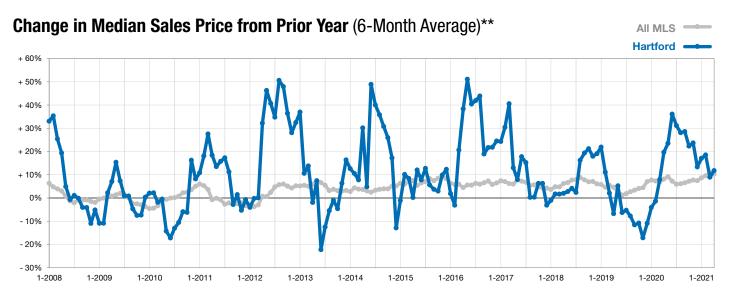
Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD	April			Year to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	11	9	- 18.2%	32	19	- 40.6%
Closed Sales	2	3	+ 50.0%	13	15	+ 15.4%
Median Sales Price*	\$345,500	\$327,500	- 5.2%	\$291,000	\$274,000	- 5.8%
Average Sales Price*	\$345,500	\$329,516	- 4.6%	\$297,288	\$299,819	+ 0.9%
Percent of Original List Price Received*	94.4%	96.1%	+ 1.8%	98.0%	100.2%	+ 2.2%
Average Days on Market Until Sale	42	108	+ 156.3%	105	82	- 22.2%
Inventory of Homes for Sale	29	16	- 44.8%			
Months Supply of Inventory	4.9	2.6	- 47.8%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.