

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 15.4%**

**0.0%**

**- 36.2%**

Change in  
New Listings

Change in  
Closed Sales

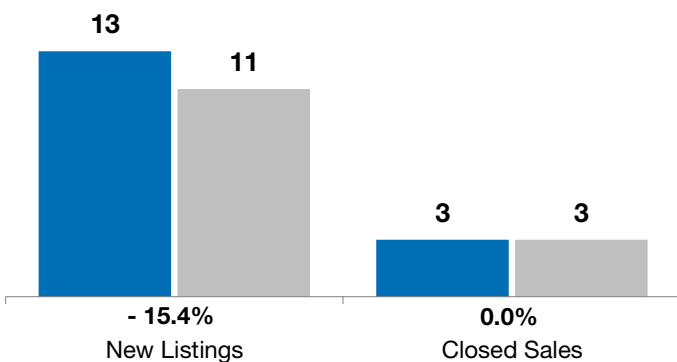
Change in  
Median Sales Price

	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	13	11	- 15.4%	20	24	+ 20.0%
Closed Sales	3	3	0.0%	8	10	+ 25.0%
Median Sales Price*	\$279,000	<b>\$178,000</b>	- 36.2%	\$163,000	<b>\$178,000</b>	+ 9.2%
Average Sales Price*	\$260,500	<b>\$147,833</b>	- 43.3%	\$184,188	<b>\$226,530</b>	+ 23.0%
Percent of Original List Price Received*	98.2%	<b>105.1%</b>	+ 7.0%	99.7%	<b>98.3%</b>	- 1.4%
Average Days on Market Until Sale	99	<b>56</b>	- 43.6%	91	<b>66</b>	- 27.8%
Inventory of Homes for Sale	18	<b>13</b>	- 27.8%	--	--	--
Months Supply of Inventory	5.7	<b>2.6</b>	- 55.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

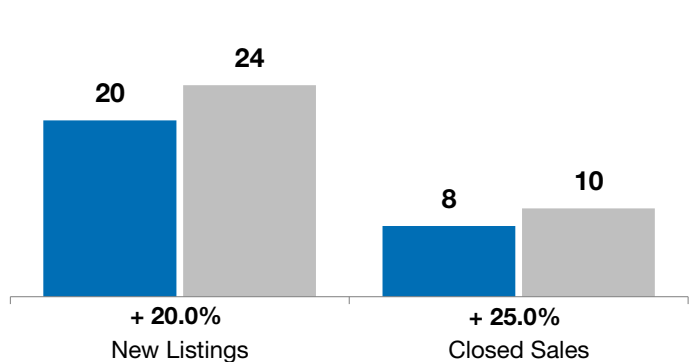
### April

■ 2020 ■ 2021

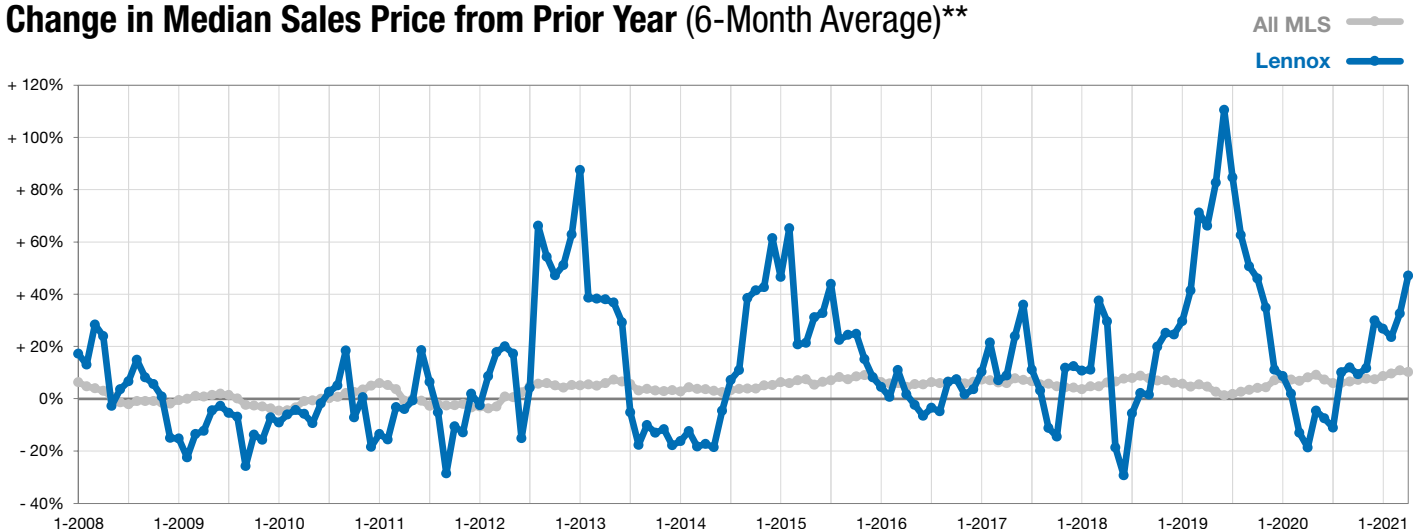


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.