

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**+ 50.0%**

**+ 175.0%**

**+ 20.9%**

Change in  
New Listings

Change in  
Closed Sales

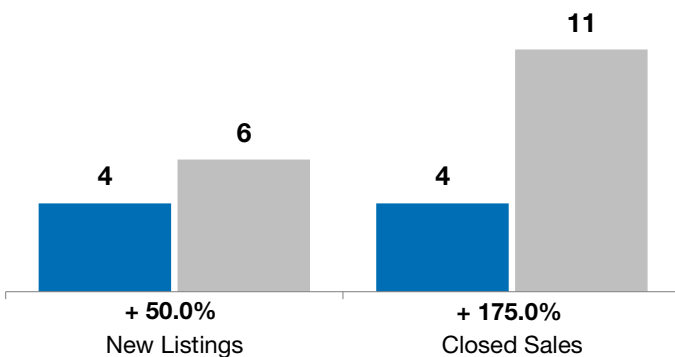
Change in  
Median Sales Price

	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	4	6	+ 50.0%	23	20	- 13.0%
Closed Sales	4	11	+ 175.0%	14	23	+ 64.3%
Median Sales Price*	\$169,500	<b>\$205,000</b>	+ 20.9%	\$210,000	<b>\$189,900</b>	- 9.6%
Average Sales Price*	\$179,250	<b>\$232,877</b>	+ 29.9%	\$176,529	<b>\$213,828</b>	+ 21.1%
Percent of Original List Price Received*	96.2%	<b>96.3%</b>	+ 0.2%	95.5%	<b>95.5%</b>	+ 0.0%
Average Days on Market Until Sale	69	<b>126</b>	+ 82.6%	133	<b>162</b>	+ 22.4%
Inventory of Homes for Sale	33	<b>19</b>	- 42.4%	--	--	--
Months Supply of Inventory	5.4	<b>3.1</b>	- 42.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

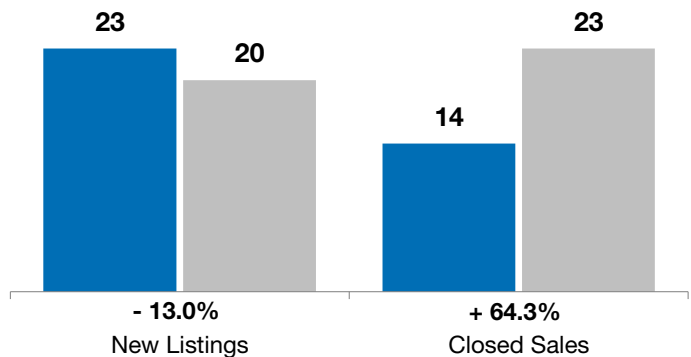
### April

■ 2020 ■ 2021



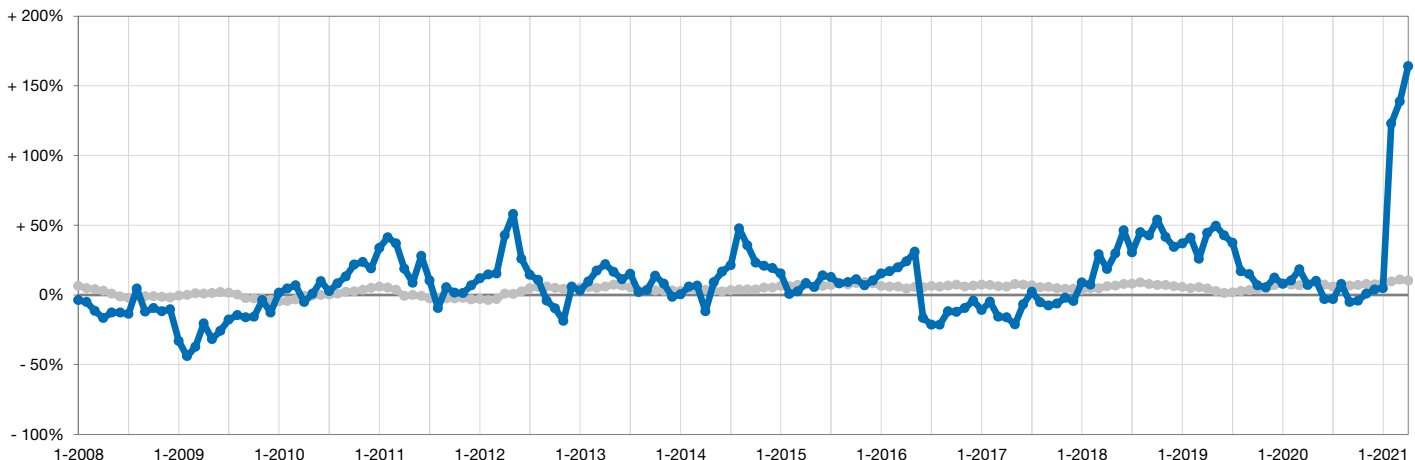
### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Luverne —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.