

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 7.8%

Change in
New Listings

- 7.7%

Change in
Closed Sales

+ 10.7%

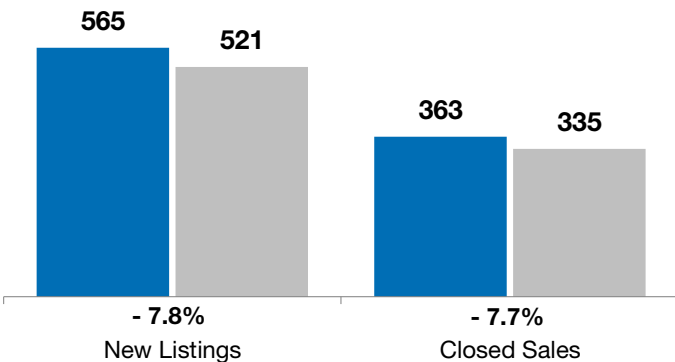
Change in
Median Sales Price

	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	565	521	- 7.8%	1,988	1,698	- 14.6%
Closed Sales	363	335	- 7.7%	1,089	1,097	+ 0.7%
Median Sales Price*	\$232,150	\$256,900	+ 10.7%	\$221,299	\$247,500	+ 11.8%
Average Sales Price*	\$260,661	\$287,464	+ 10.3%	\$246,886	\$280,358	+ 13.6%
Percent of Original List Price Received*	99.7%	101.3%	+ 1.6%	99.1%	100.5%	+ 1.4%
Average Days on Market Until Sale	87	75	- 13.1%	90	80	- 11.3%
Inventory of Homes for Sale	1,542	852	- 44.7%	--	--	--
Months Supply of Inventory	4.2	2.0	- 53.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

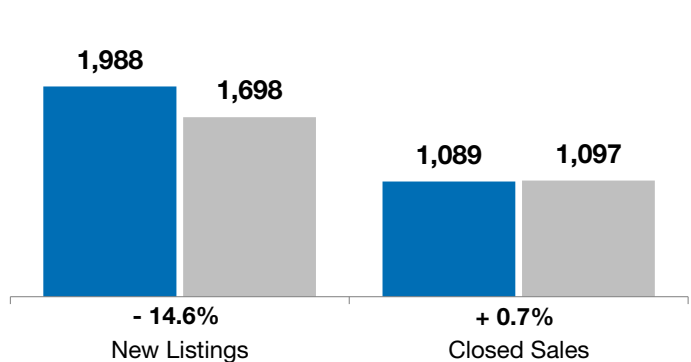
April

■ 2020 ■ 2021

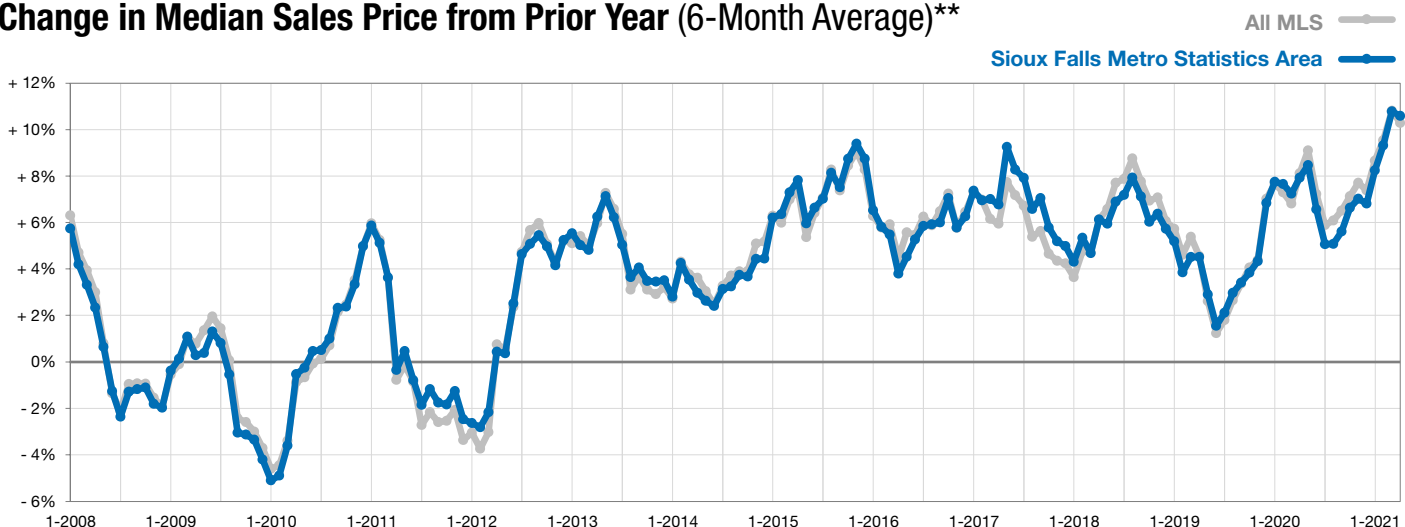


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.