

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**- 36.8%**

**+ 18.2%**

**+ 9.5%**

Change in  
New Listings

Change in  
Closed Sales

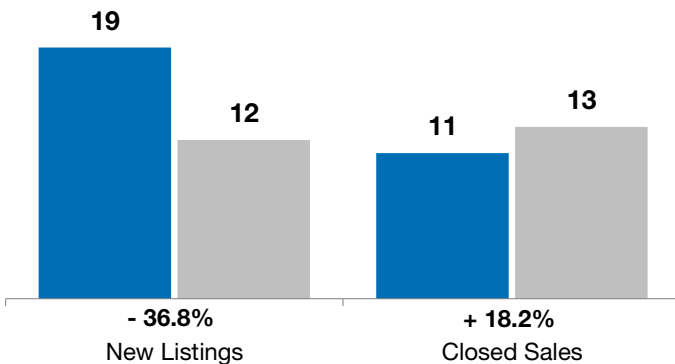
Change in  
Median Sales Price

	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	19	12	- 36.8%	70	72	+ 2.9%
Closed Sales	11	13	+ 18.2%	28	42	+ 50.0%
Median Sales Price*	\$241,900	<b>\$264,900</b>	+ 9.5%	\$230,450	<b>\$276,000</b>	+ 19.8%
Average Sales Price*	\$263,310	<b>\$308,923</b>	+ 17.3%	\$245,843	<b>\$300,426</b>	+ 22.2%
Percent of Original List Price Received*	99.9%	<b>100.2%</b>	+ 0.3%	99.9%	<b>100.9%</b>	+ 1.0%
Average Days on Market Until Sale	105	67	- 36.6%	103	79	- 23.8%
Inventory of Homes for Sale	62	36	- 41.9%	--	--	--
Months Supply of Inventory	7.5	2.5	- 67.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

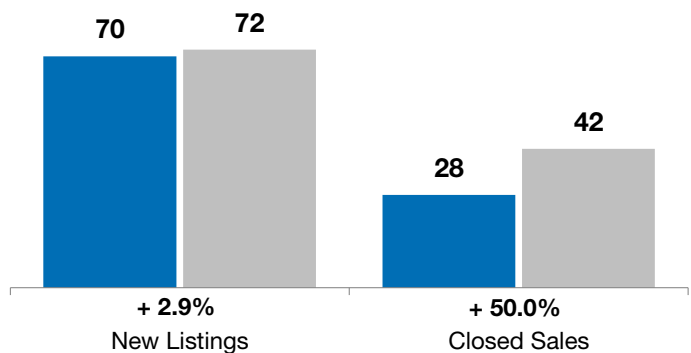
### April

■ 2020 ■ 2021

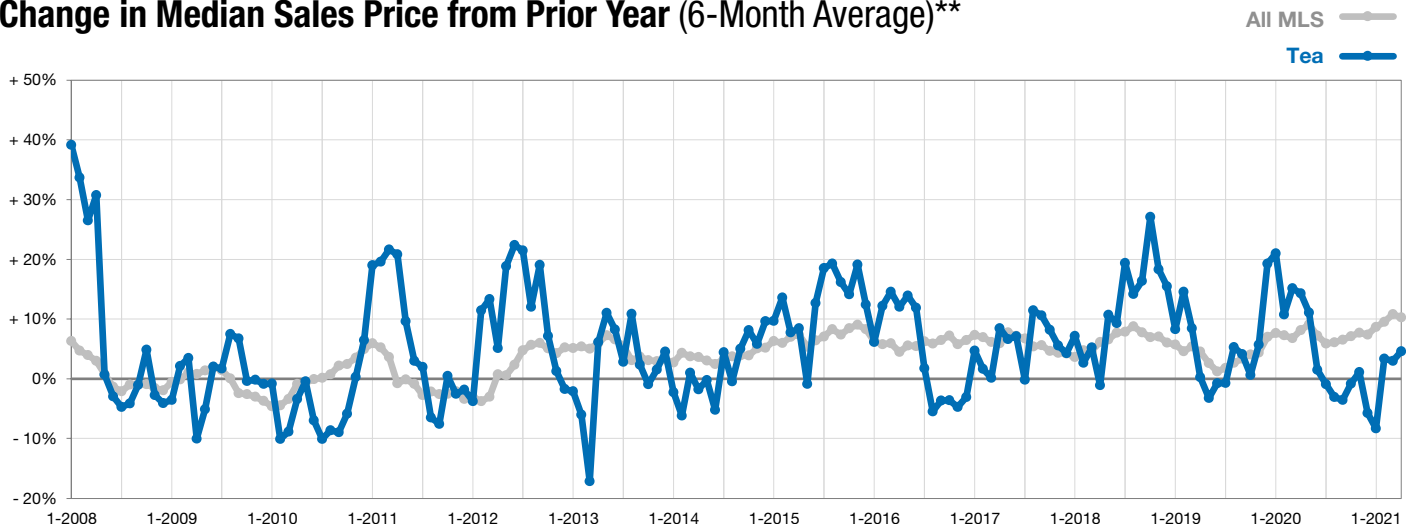


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.