

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 50.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	4	2	- 50.0%	9	5	- 44.4%
Closed Sales	1	0	- 100.0%	2	5	+ 150.0%
Median Sales Price*	\$252,500	\$0	- 100.0%	\$144,751	\$190,000	+ 31.3%
Average Sales Price*	\$252,500	\$0	- 100.0%	\$144,751	\$357,960	+ 147.3%
Percent of Original List Price Received*	97.2%	0.0%	- 100.0%	98.6%	98.3%	- 0.3%
Average Days on Market Until Sale	51	0	- 100.0%	85	48	- 42.7%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--
Months Supply of Inventory	4.5	0.7	- 83.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

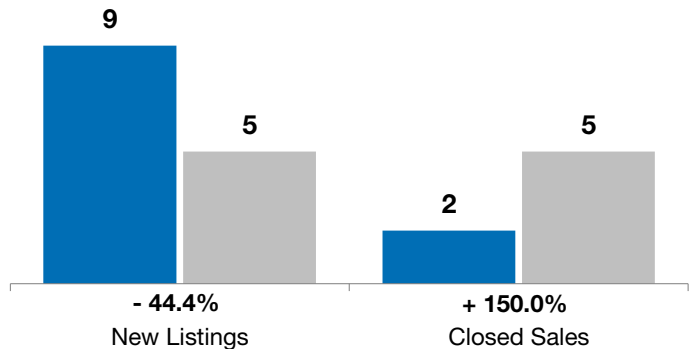
April

■ 2020 ■ 2021

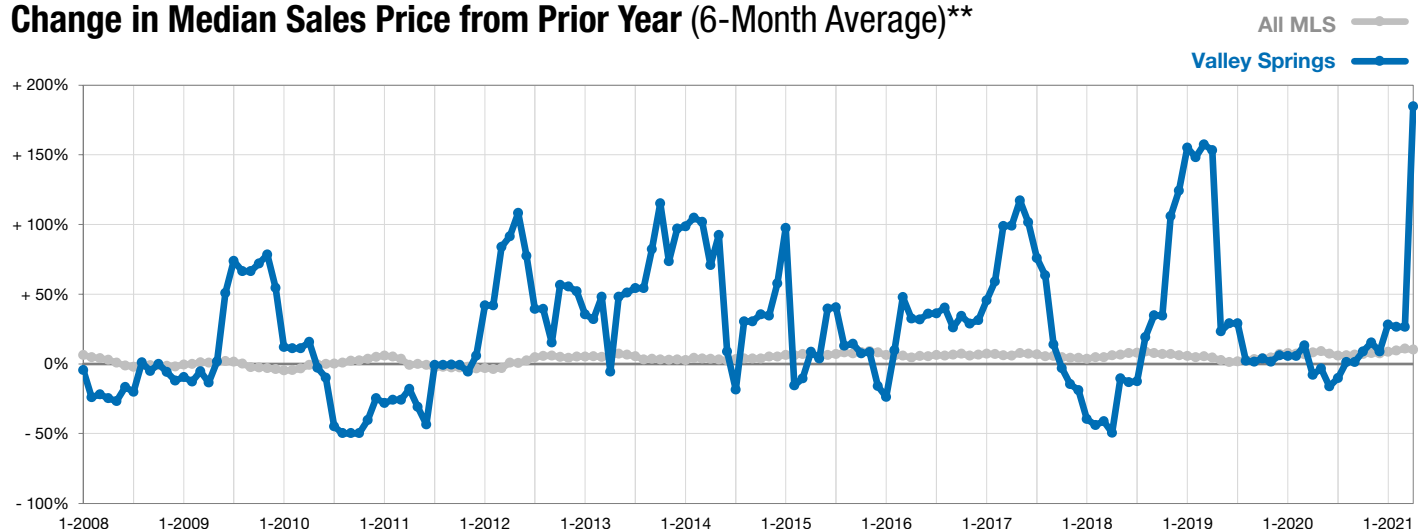


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.