

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 100.0%**      **+ 20.0%**      **- 0.5%**

Change in  
New Listings

Change in  
Closed Sales

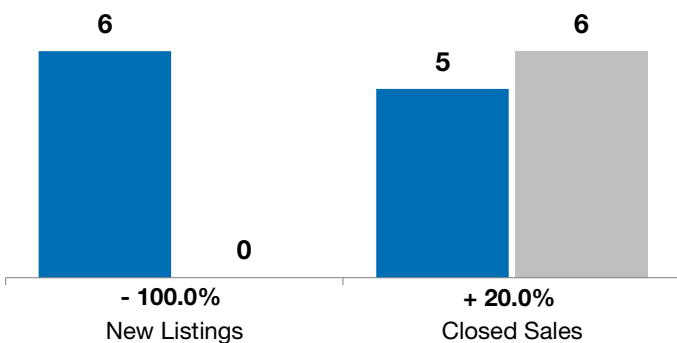
Change in  
Median Sales Price

|  | May       |           |          | Year to Date |           |         |
|--|-----------|-----------|----------|--------------|-----------|---------|
|  | 2020      | 2021      | + / -    | 2020         | 2021      | + / -   |
| New Listings                             | 6         | 0         | - 100.0% | 18           | 11        | - 38.9% |
| Closed Sales                             | 5         | 6         | + 20.0%  | 13           | 10        | - 23.1% |
| Median Sales Price*                      | \$222,000 | \$221,000 | - 0.5%   | \$219,800    | \$217,500 | - 1.0%  |
| Average Sales Price*                     | \$221,480 | \$197,650 | - 10.8%  | \$234,962    | \$203,270 | - 13.5% |
| Percent of Original List Price Received* | 100.9%    | 98.9%     | - 2.0%   | 99.2%        | 97.9%     | - 1.3%  |
| Average Days on Market Until Sale        | 74        | 74        | + 0.2%   | 83           | 81        | - 2.3%  |
| Inventory of Homes for Sale              | 10        | 4         | - 60.0%  | --           | --        | --      |
| Months Supply of Inventory               | 3.3       | 1.2       | - 64.3%  | --           | --        | --      |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

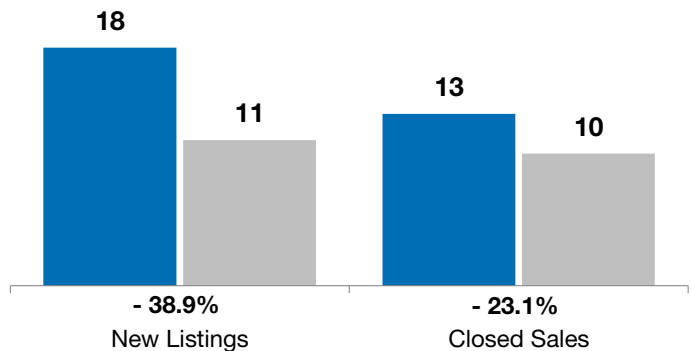
### May

■ 2020 ■ 2021



### Year to Date

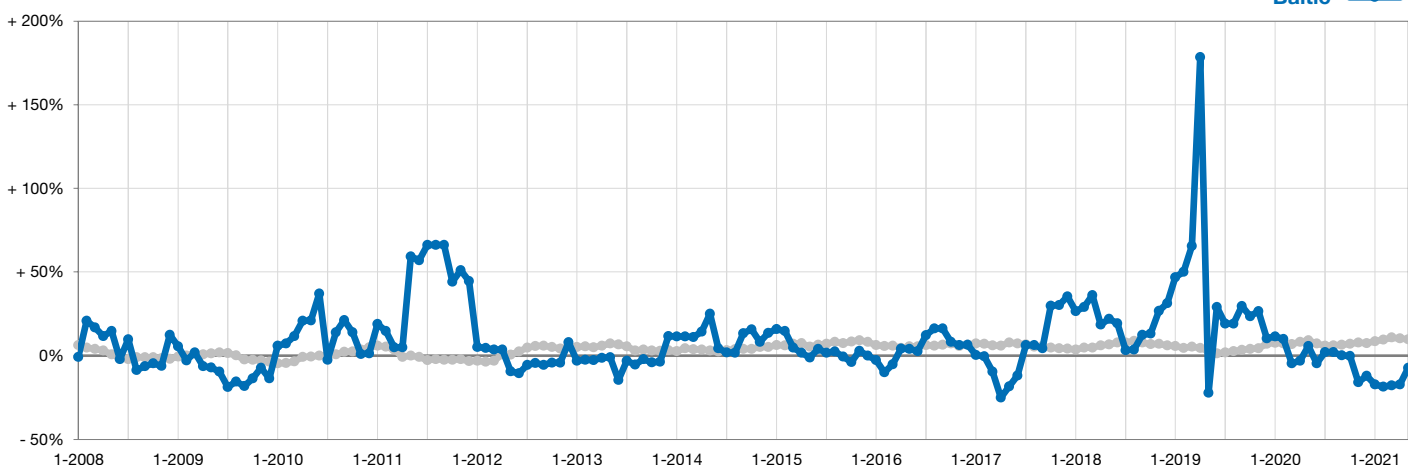
■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —

Baltic —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.