

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**- 11.1%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**- 9.9%**

Change in  
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	9	8	- 11.1%	25	23	- 8.0%
Closed Sales	4	3	- 25.0%	5	16	+ 220.0%
Median Sales Price*	\$177,400	<b>\$159,900</b>	- 9.9%	\$214,900	<b>\$196,000</b>	- 8.8%
Average Sales Price*	\$184,425	<b>\$186,633</b>	+ 1.2%	\$192,540	<b>\$213,606</b>	+ 10.9%
Percent of Original List Price Received*	99.9%	<b>101.7%</b>	+ 1.8%	99.1%	<b>97.2%</b>	- 1.9%
Average Days on Market Until Sale	105	<b>80</b>	- 23.9%	98	<b>93</b>	- 5.1%
Inventory of Homes for Sale	21	<b>12</b>	- 42.9%	--	--	--
Months Supply of Inventory	7.0	<b>2.5</b>	- 63.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

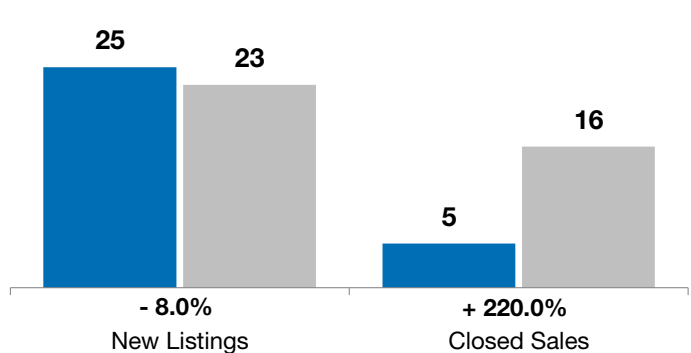
### May

■ 2020 ■ 2021

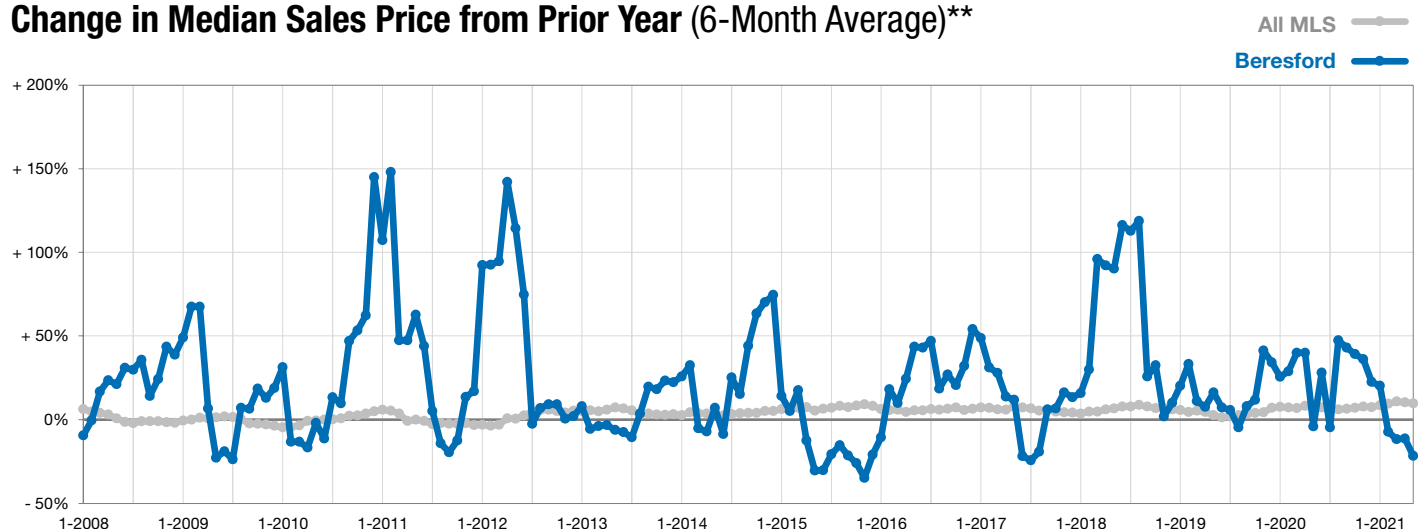


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.