

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 72.7%

Change in
New Listings

- 53.8%

Change in
Closed Sales

+ 11.8%

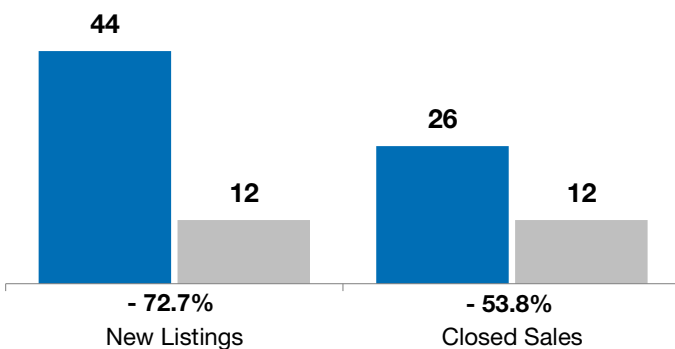
Change in
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	44	12	- 72.7%	159	89	- 44.0%
Closed Sales	26	12	- 53.8%	83	67	- 19.3%
Median Sales Price*	\$219,500	\$245,500	+ 11.8%	\$229,000	\$270,000	+ 17.9%
Average Sales Price*	\$263,792	\$303,400	+ 15.0%	\$256,345	\$304,942	+ 19.0%
Percent of Original List Price Received*	98.9%	99.0%	+ 0.1%	99.0%	100.0%	+ 1.0%
Average Days on Market Until Sale	67	54	- 19.3%	81	67	- 17.1%
Inventory of Homes for Sale	85	38	- 55.3%	--	--	--
Months Supply of Inventory	4.9	2.0	- 59.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

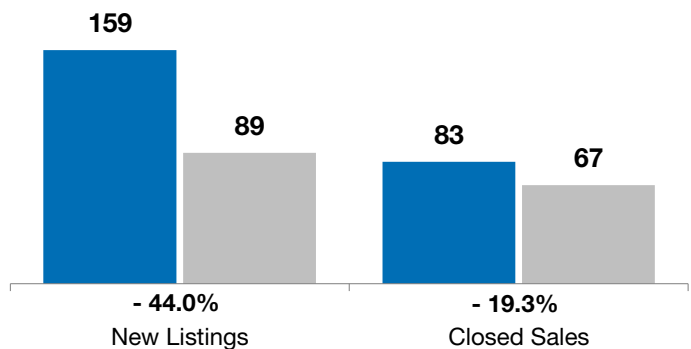
May

■ 2020 ■ 2021

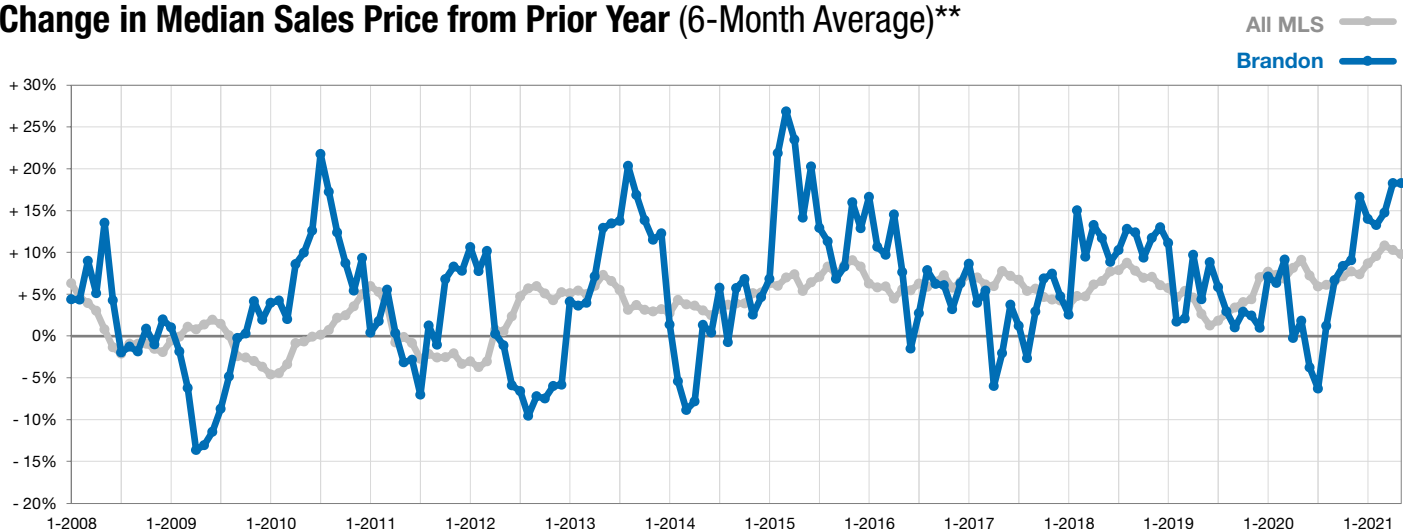


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.