

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

0.0%

Change in
New Listings

- 20.0%

Change in
Closed Sales

- 29.7%

Change in
Median Sales Price

May

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	10	10	0.0%	37	44	+ 18.9%
Closed Sales	10	8	- 20.0%	19	25	+ 31.6%
Median Sales Price*	\$183,000	\$128,700	- 29.7%	\$164,900	\$140,000	- 15.1%
Average Sales Price*	\$183,215	\$192,238	+ 4.9%	\$176,024	\$182,572	+ 3.7%
Percent of Original List Price Received*	98.6%	110.0%	+ 11.6%	97.0%	101.9%	+ 5.1%
Average Days on Market Until Sale	75	43	- 42.9%	81	56	- 30.3%
Inventory of Homes for Sale	25	16	- 36.0%	--	--	--
Months Supply of Inventory	5.2	2.2	- 57.0%	--	--	--

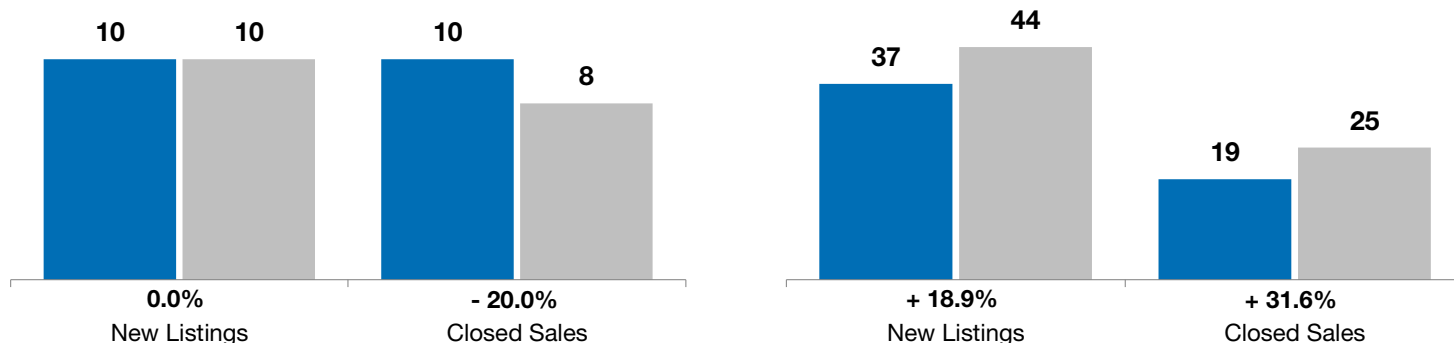
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

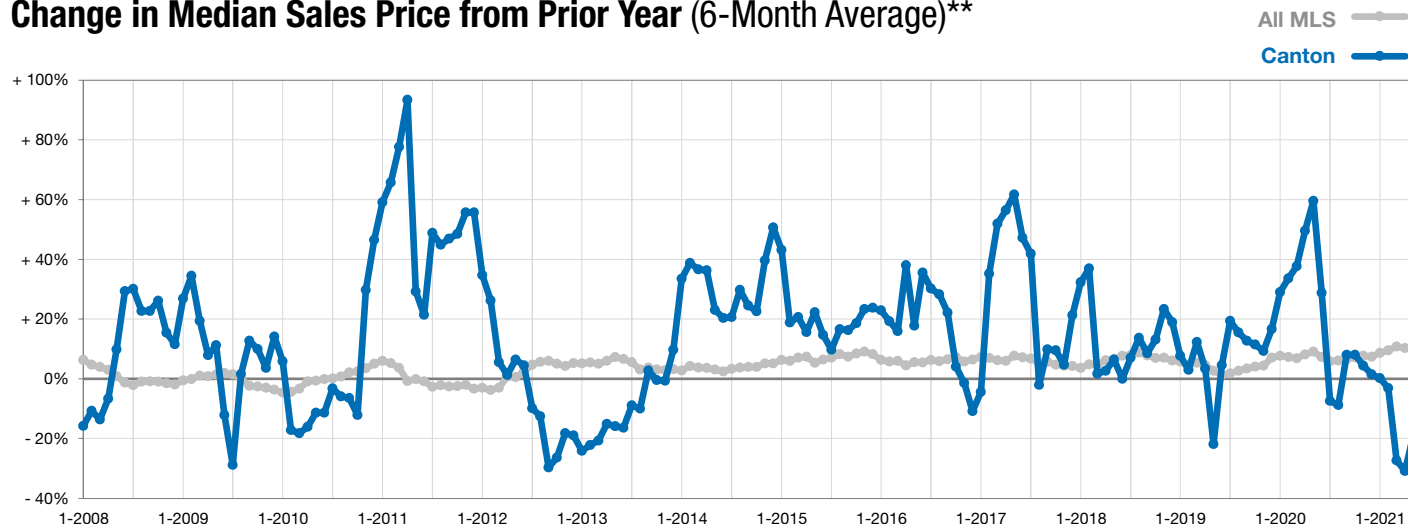
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Canton —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.