

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**- 38.9%**

Change in  
New Listings

**- 40.0%**

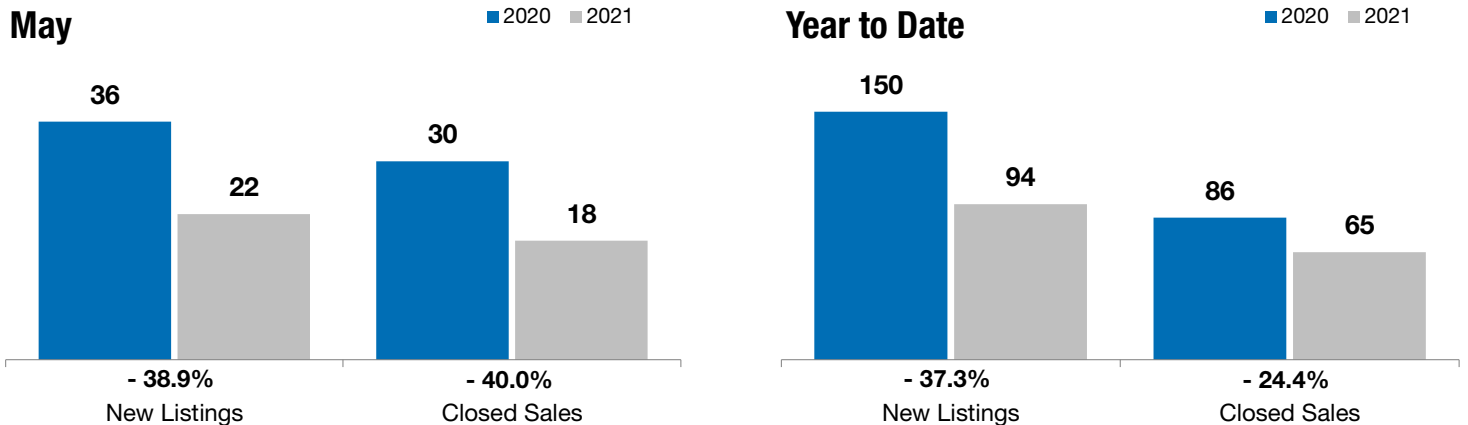
Change in  
Closed Sales

**+ 12.9%**

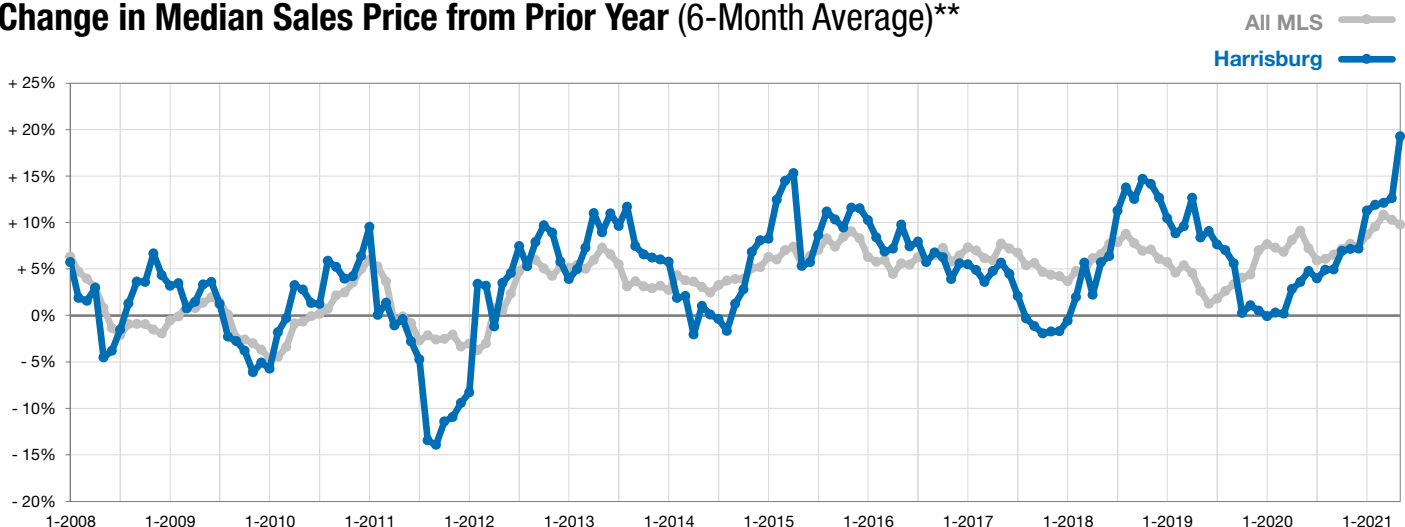
Change in  
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	36	22	- 38.9%	150	94	- 37.3%
Closed Sales	30	18	- 40.0%	86	65	- 24.4%
Median Sales Price*	\$248,050	<b>\$279,950</b>	+ 12.9%	\$238,962	<b>\$274,999</b>	+ 15.1%
Average Sales Price*	\$268,818	<b>\$303,592</b>	+ 12.9%	\$257,529	<b>\$294,745</b>	+ 14.5%
Percent of Original List Price Received*	100.1%	<b>102.9%</b>	+ 2.9%	99.5%	<b>101.5%</b>	+ 2.0%
Average Days on Market Until Sale	78	60	- 23.4%	75	85	+ 13.7%
Inventory of Homes for Sale	82	37	- 54.9%	--	--	--
Months Supply of Inventory	4.8	1.8	- 63.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.