

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 54.5% **- 71.4%** **- 21.7%**

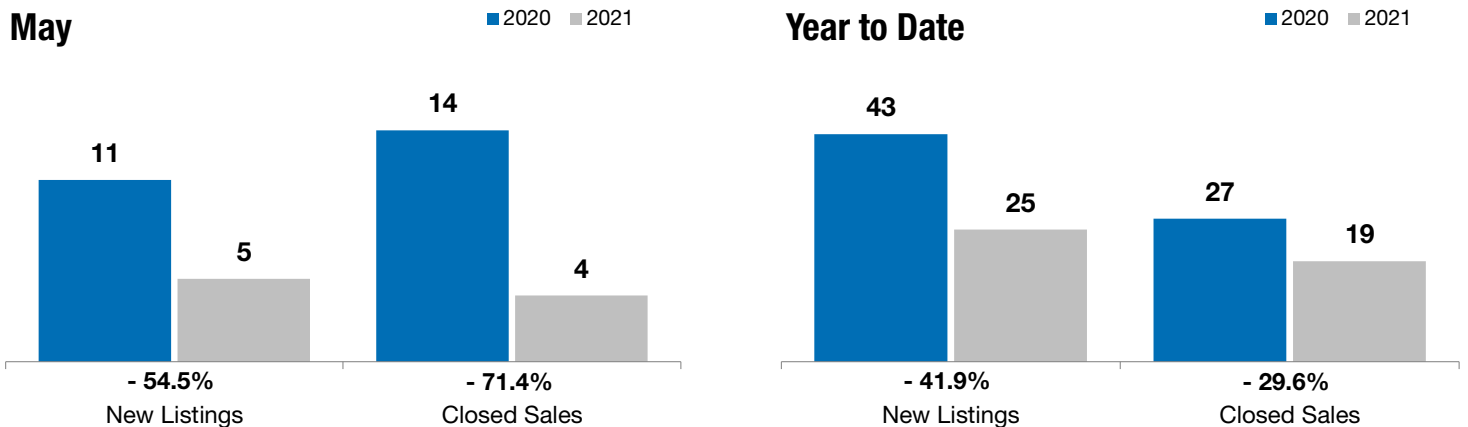
Change in
New Listings

Change in
Closed Sales

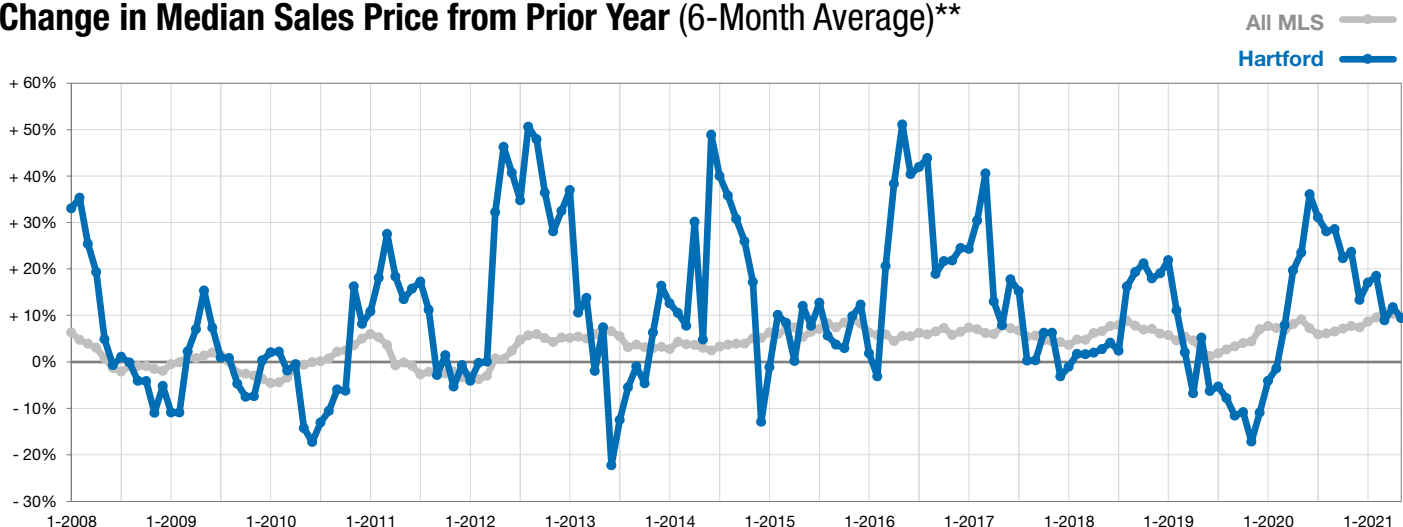
Change in
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	11	5	- 54.5%	43	25	- 41.9%
Closed Sales	14	4	- 71.4%	27	19	- 29.6%
Median Sales Price*	\$263,700	\$206,500	- 21.7%	\$277,750	\$273,000	- 1.7%
Average Sales Price*	\$242,925	\$213,725	- 12.0%	\$269,100	\$281,694	+ 4.7%
Percent of Original List Price Received*	97.2%	105.4%	+ 8.4%	97.6%	102.4%	+ 4.9%
Average Days on Market Until Sale	89	61	- 31.8%	97	77	- 20.0%
Inventory of Homes for Sale	24	13	- 45.8%	--	--	--
Months Supply of Inventory	3.7	2.3	- 38.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.