

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 900.0%**

**- 37.5%**

**+ 6.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### May

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	10	+ 900.0%	21	36	+ 71.4%
Closed Sales	8	5	- 37.5%	16	16	0.0%
Median Sales Price*	\$159,250	<b>\$169,000</b>	+ 6.1%	\$163,000	<b>\$178,000</b>	+ 9.2%
Average Sales Price*	\$185,538	<b>\$156,820</b>	- 15.5%	\$184,863	<b>\$204,494</b>	+ 10.6%
Percent of Original List Price Received*	99.3%	<b>99.9%</b>	+ 0.6%	99.5%	<b>98.7%</b>	- 0.8%
Average Days on Market Until Sale	91	<b>36</b>	- 60.4%	91	<b>59</b>	- 35.0%
Inventory of Homes for Sale	10	<b>17</b>	+ 70.0%	--	--	--
Months Supply of Inventory	2.9	<b>3.4</b>	+ 16.2%	--	--	--

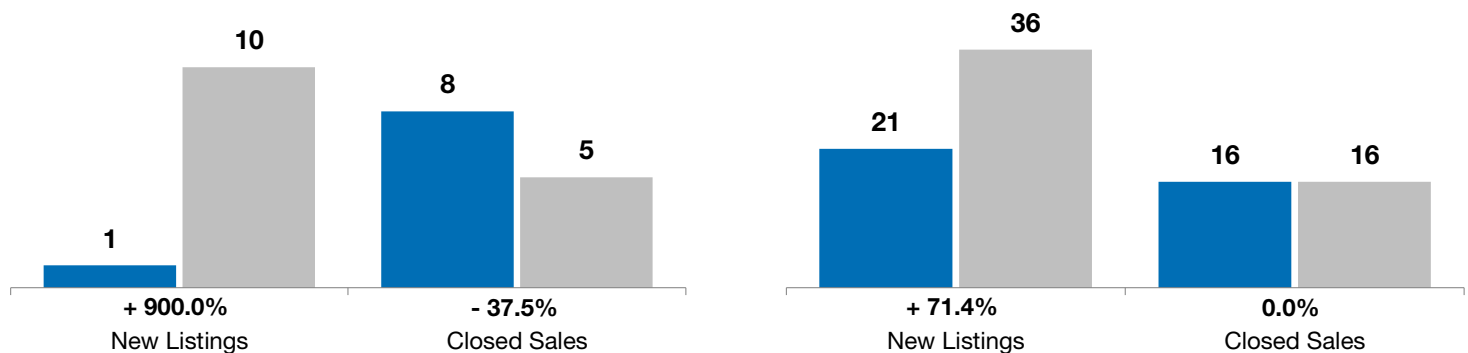
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

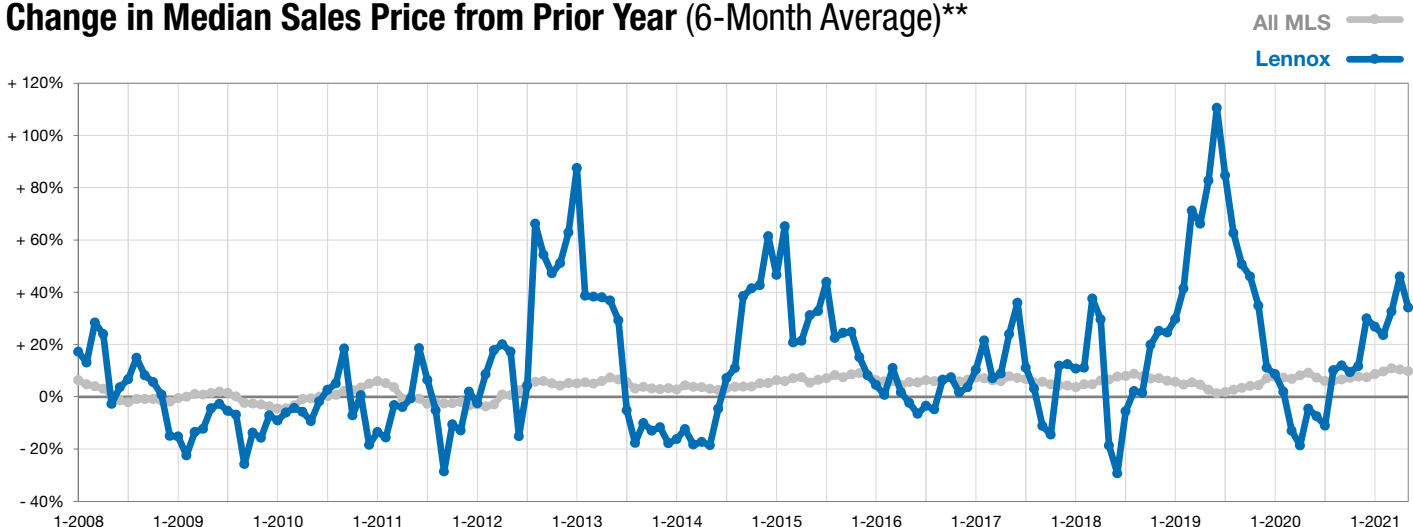
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.