

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 53.3%

+ 25.0%

+ 90.0%

Change in
New Listings

Change in
Closed Sales

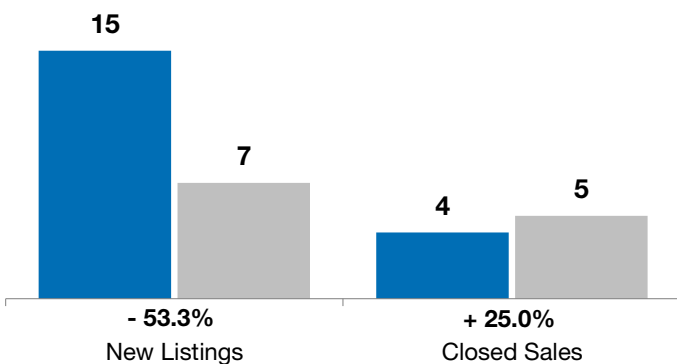
Change in
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	15	7	- 53.3%	38	27	- 28.9%
Closed Sales	4	5	+ 25.0%	18	31	+ 72.2%
Median Sales Price*	\$100,000	\$190,000	+ 90.0%	\$181,500	\$190,000	+ 4.7%
Average Sales Price*	\$119,300	\$165,840	+ 39.0%	\$163,811	\$215,040	+ 31.3%
Percent of Original List Price Received*	88.2%	100.0%	+ 13.4%	93.9%	97.2%	+ 3.6%
Average Days on Market Until Sale	131	78	- 40.2%	132	167	+ 26.0%
Inventory of Homes for Sale	42	17	- 59.5%	--	--	--
Months Supply of Inventory	7.1	2.6	- 63.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

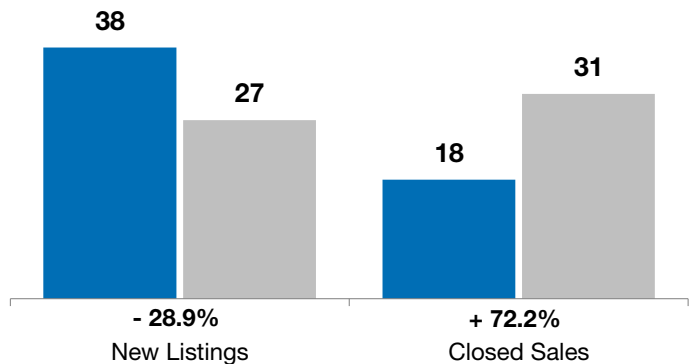
May

■ 2020 ■ 2021

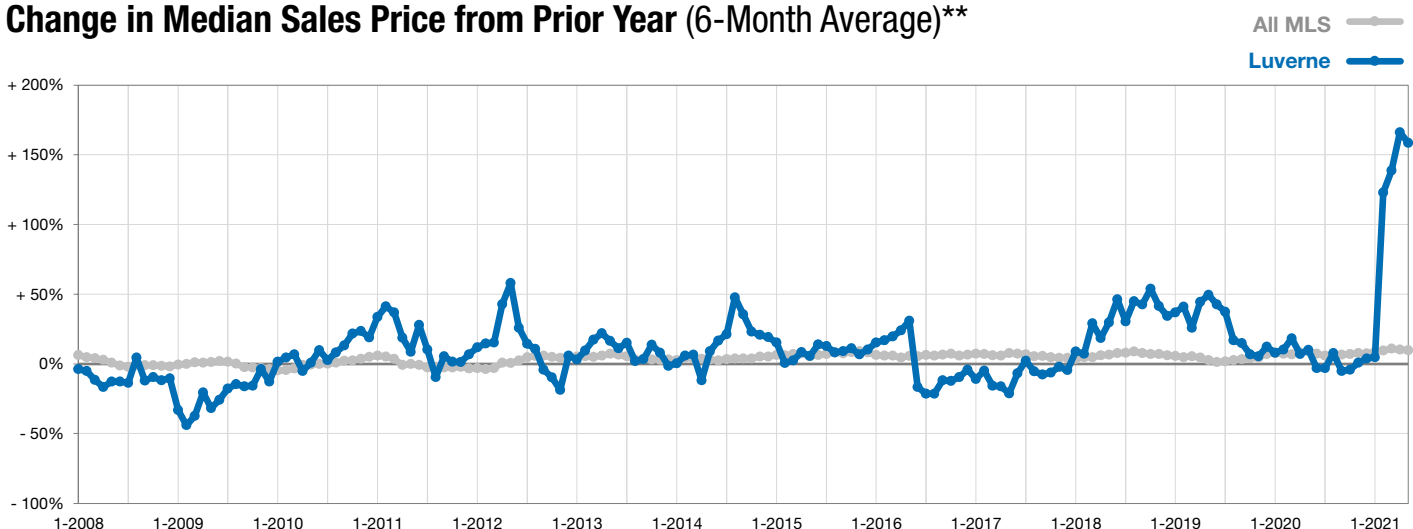


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Luverne —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.