## **Local Market Update - May 2021**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

- 50.0%

+ 100.0%

- 5.6%

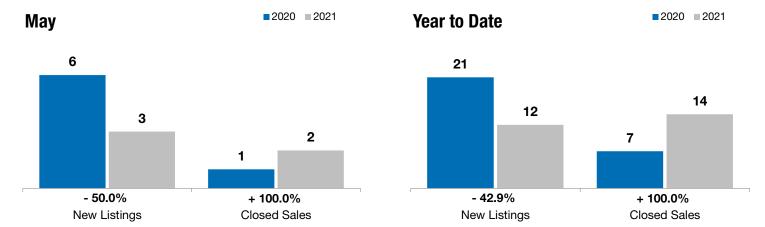
Change in **New Listings** 

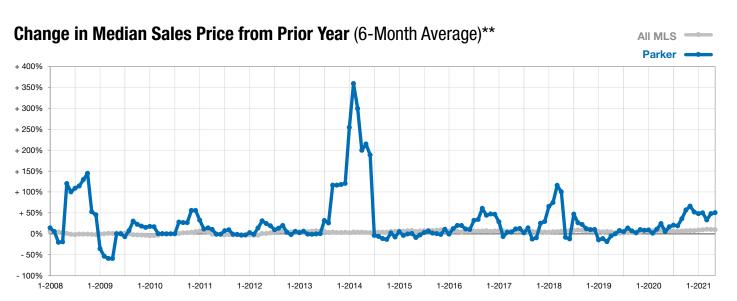
Change in Closed Sales

Change in Median Sales Price

Turner County, SD	Мау			Year to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	6	3	- 50.0%	21	12	- 42.9%
Closed Sales	1	2	+ 100.0%	7	14	+ 100.0%
Median Sales Price*	\$399,900	\$377,500	- 5.6%	\$165,000	\$234,950	+ 42.4%
Average Sales Price*	\$399,900	\$377,500	- 5.6%	\$183,086	\$249,457	+ 36.3%
Percent of Original List Price Received*	102.6%	101.9%	- 0.6%	98.4%	98.4%	+ 0.0%
Average Days on Market Until Sale	56	61	+ 8.0%	92	112	+ 22.7%
Inventory of Homes for Sale	14	4	- 71.4%			
Months Supply of Inventory	6.7	1.3	- 80.5%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.