

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 100.0% **- 50.0%** **- 40.8%**

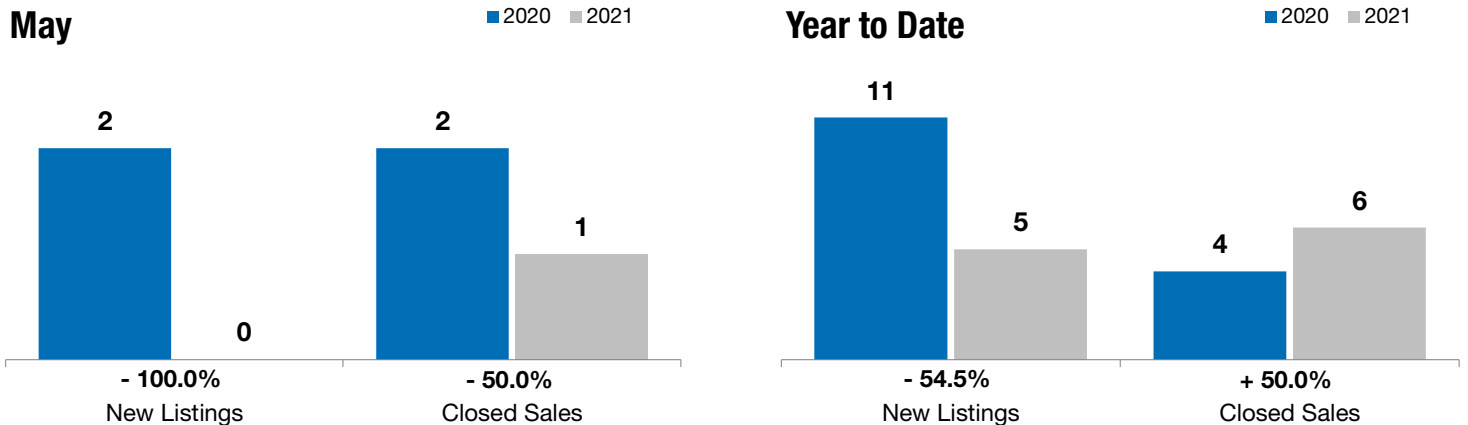
Change in
New Listings

Change in
Closed Sales

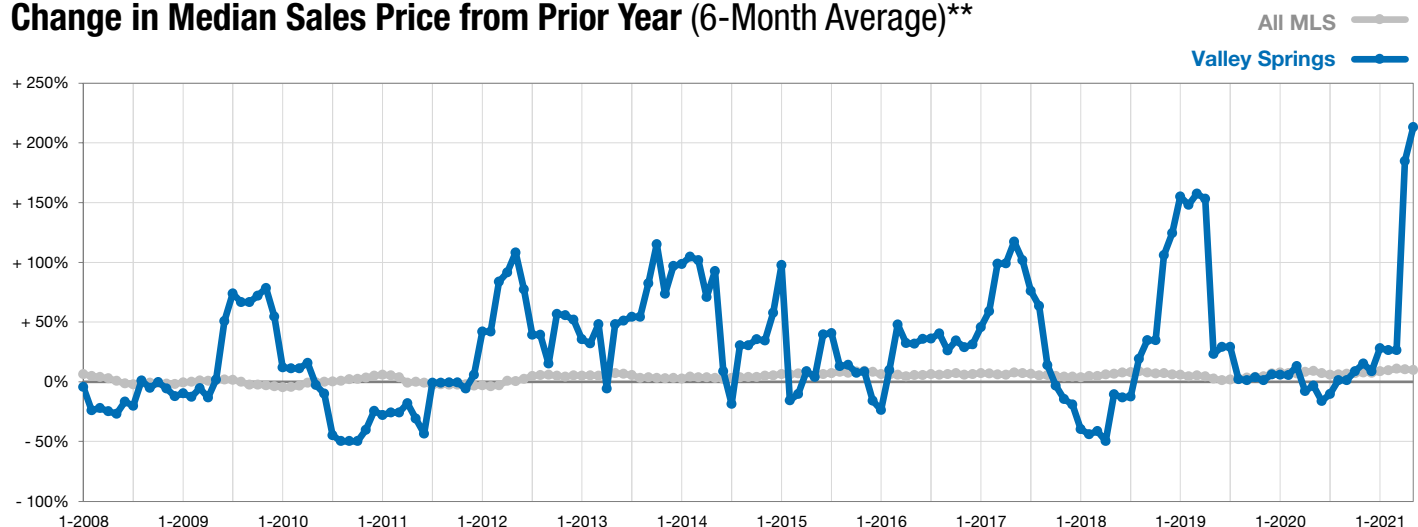
Change in
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	2	0	- 100.0%	11	5	- 54.5%
Closed Sales	2	1	- 50.0%	4	6	+ 50.0%
Median Sales Price*	\$321,000	\$190,000	- 40.8%	\$280,250	\$190,000	- 32.2%
Average Sales Price*	\$321,000	\$190,000	- 40.8%	\$232,875	\$329,967	+ 41.7%
Percent of Original List Price Received*	98.8%	100.0%	+ 1.2%	98.7%	98.5%	- 0.2%
Average Days on Market Until Sale	76	38	- 49.7%	80	47	- 41.7%
Inventory of Homes for Sale	8	1	- 87.5%	--	--	--
Months Supply of Inventory	4.0	0.4	- 90.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.