

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

- 66.7%

- 50.0%

+ 253.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

May

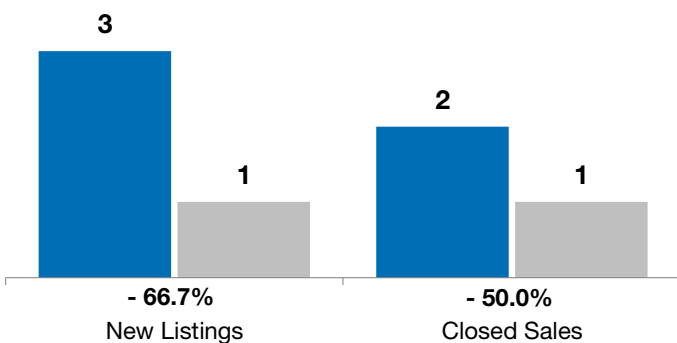
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	1	- 66.7%	11	10	- 9.1%
Closed Sales	2	1	- 50.0%	5	9	+ 80.0%
Median Sales Price*	\$172,750	\$610,000	+ 253.1%	\$170,000	\$207,000	+ 21.8%
Average Sales Price*	\$172,750	\$610,000	+ 253.1%	\$130,650	\$246,333	+ 88.5%
Percent of Original List Price Received*	101.7%	94.0%	- 7.6%	99.2%	96.9%	- 2.4%
Average Days on Market Until Sale	51	46	- 8.9%	63	55	- 13.1%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--
Months Supply of Inventory	2.9	0.8	- 73.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2020 ■ 2021

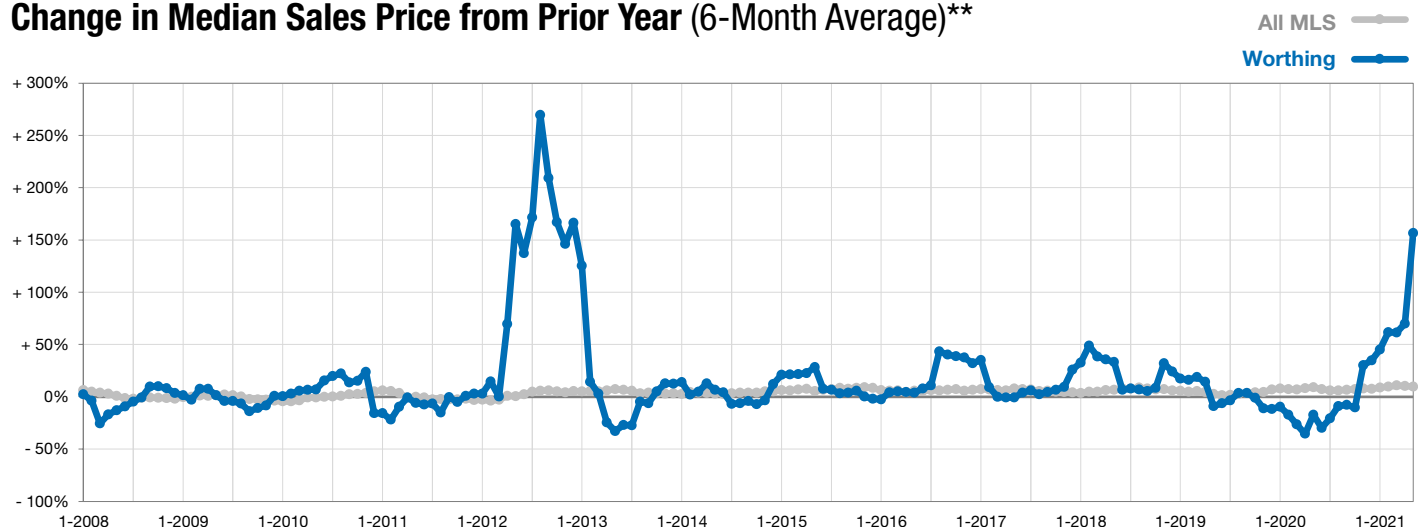


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.