

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 33.3% **- 40.0%** **+ 91.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	4	+ 33.3%	21	16	- 23.8%
Closed Sales	5	3	- 40.0%	18	13	- 27.8%
Median Sales Price*	\$225,000	\$430,000	+ 91.1%	\$222,500	\$230,000	+ 3.4%
Average Sales Price*	\$264,900	\$379,300	+ 43.2%	\$243,278	\$243,892	+ 0.3%
Percent of Original List Price Received*	98.9%	101.8%	+ 2.9%	99.1%	98.8%	- 0.3%
Average Days on Market Until Sale	96	62	- 35.1%	87	77	- 11.4%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	2.3	1.6	- 30.4%	--	--	--

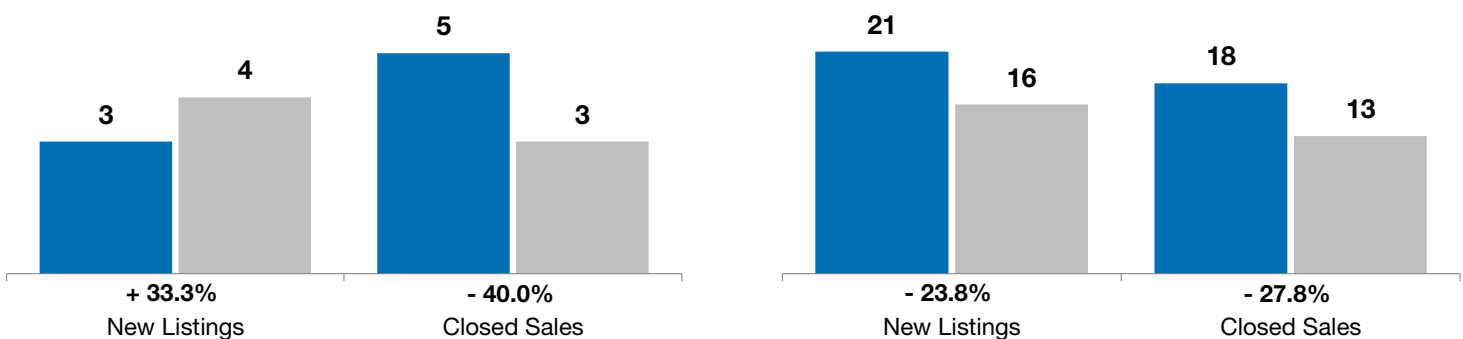
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

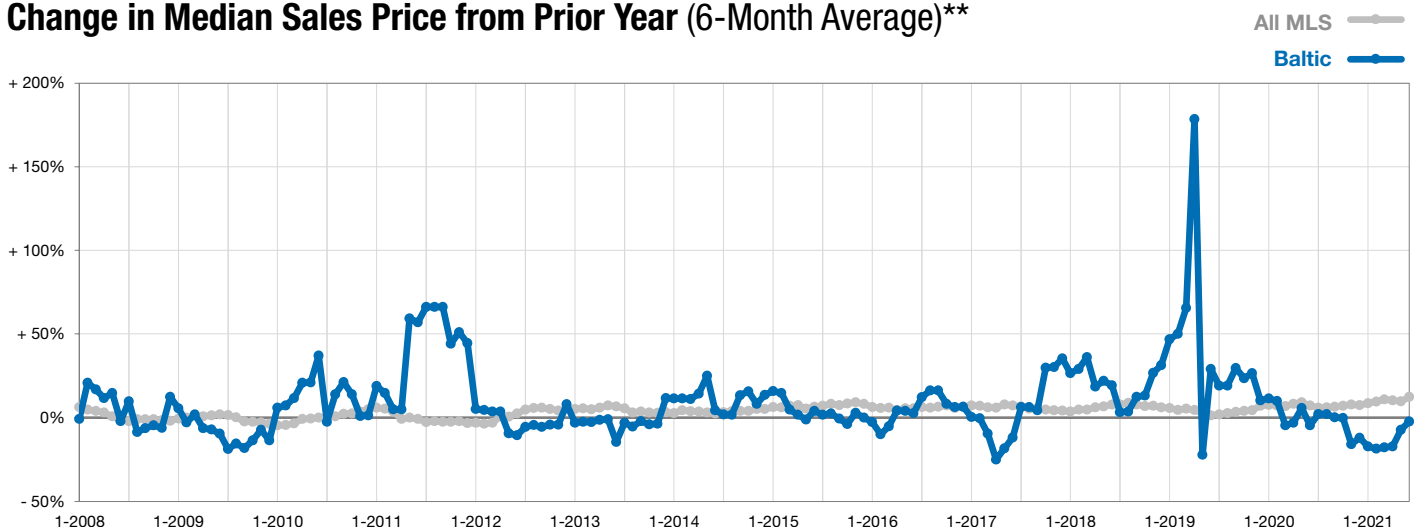
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.