

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 75.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 36.7%

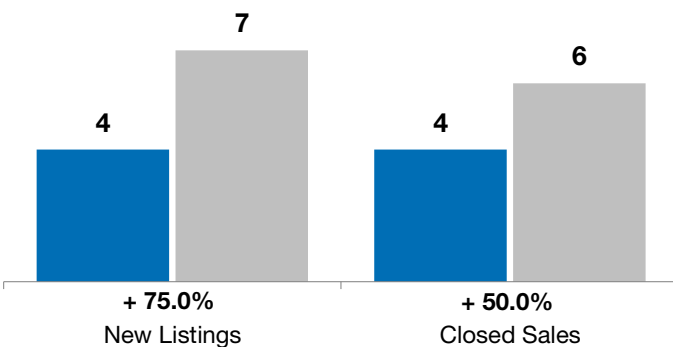
Change in
Median Sales Price

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	4	7	+ 75.0%	29	30	+ 3.4%
Closed Sales	4	6	+ 50.0%	9	22	+ 144.4%
Median Sales Price*	\$132,000	\$180,500	+ 36.7%	\$145,000	\$196,000	+ 35.2%
Average Sales Price*	\$151,500	\$256,900	+ 69.6%	\$174,300	\$225,414	+ 29.3%
Percent of Original List Price Received*	98.7%	99.9%	+ 1.2%	98.9%	97.9%	- 1.0%
Average Days on Market Until Sale	77	74	- 3.7%	89	88	- 0.9%
Inventory of Homes for Sale	20	15	- 25.0%	--	--	--
Months Supply of Inventory	5.9	3.2	- 46.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

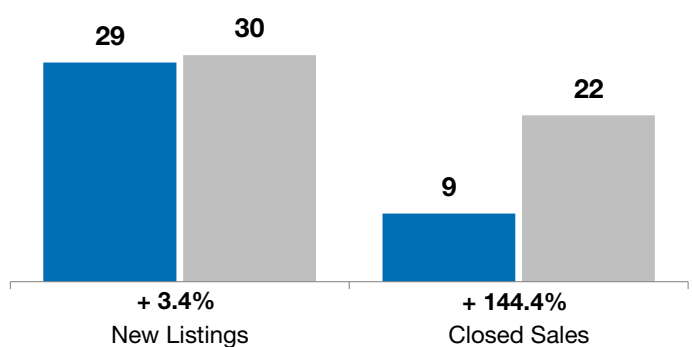
June

■ 2020 ■ 2021

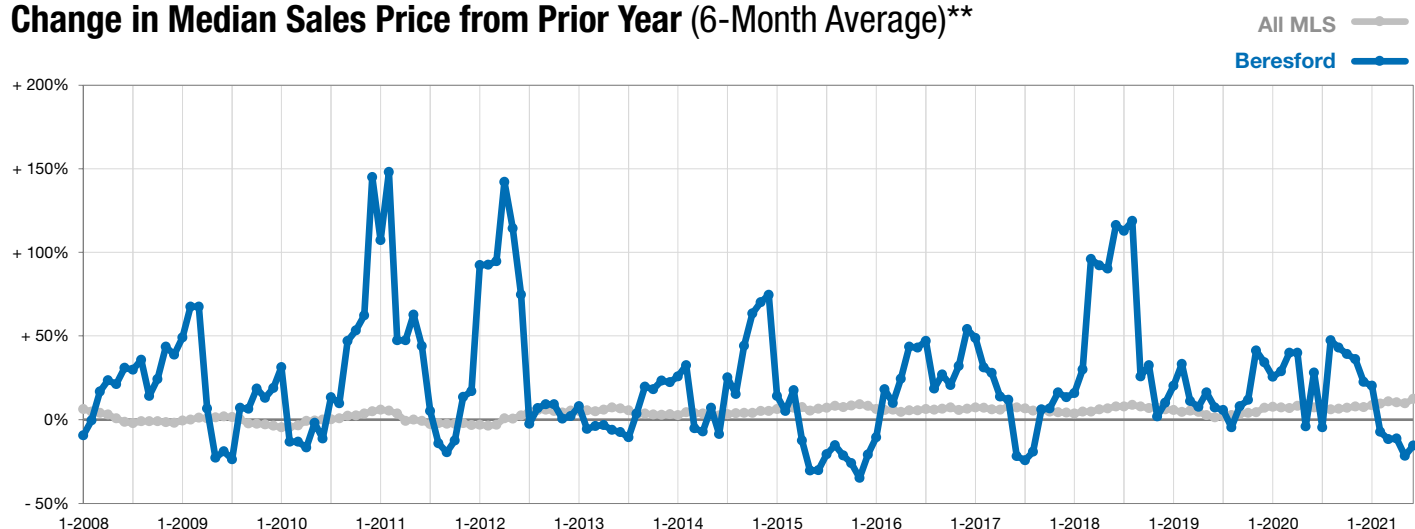


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.