

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 4.0%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 27.6%

Change in
Median Sales Price

June

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	25	26	+ 4.0%	184	115	- 37.5%
Closed Sales	20	16	- 20.0%	103	83	- 19.4%
Median Sales Price*	\$254,450	\$324,750	+ 27.6%	\$232,500	\$280,000	+ 20.4%
Average Sales Price*	\$259,036	\$367,488	+ 41.9%	\$256,867	\$316,999	+ 23.4%
Percent of Original List Price Received*	99.1%	102.5%	+ 3.4%	99.0%	100.5%	+ 1.5%
Average Days on Market Until Sale	73	66	- 10.1%	79	67	- 15.9%
Inventory of Homes for Sale	85	39	- 54.1%	--	--	--
Months Supply of Inventory	5.2	2.0	- 61.0%	--	--	--

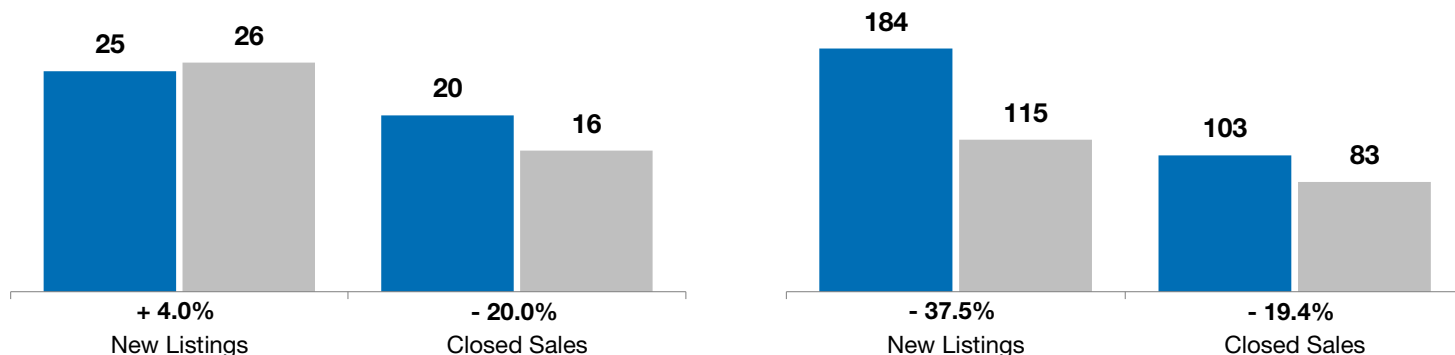
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

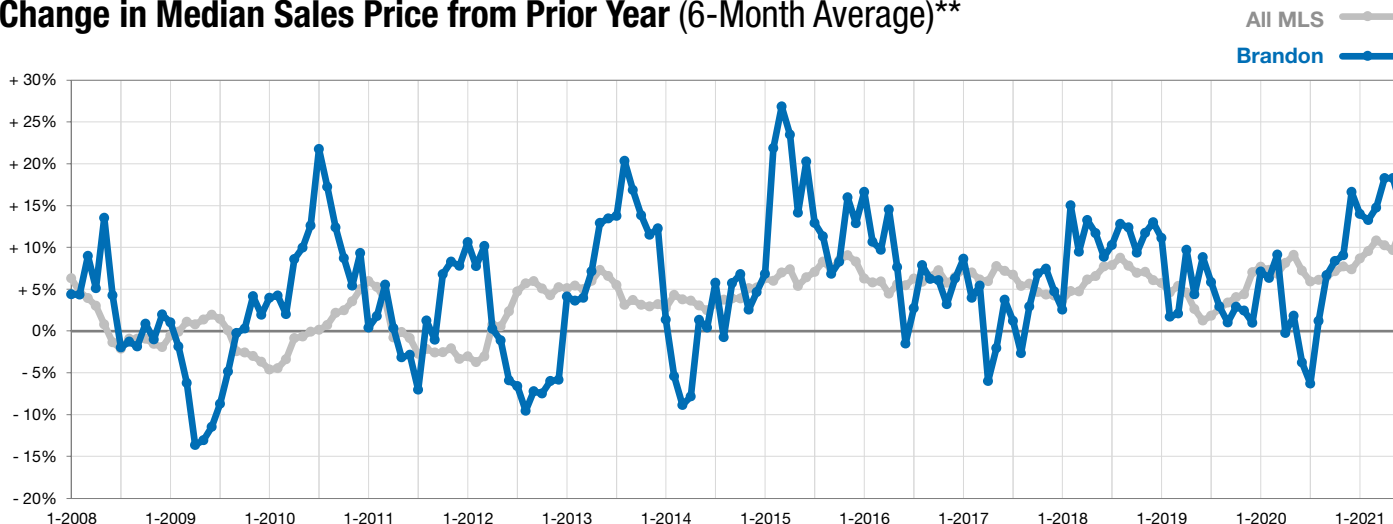
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.