

# Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 11.1%**

**+ 100.0%**

**+ 94.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	9	8	- 11.1%	46	53	+ 15.2%
Closed Sales	6	12	+ 100.0%	25	39	+ 56.0%
Median Sales Price*	\$133,750	<b>\$260,500</b>	+ 94.8%	\$163,000	<b>\$177,000</b>	+ 8.6%
Average Sales Price*	\$174,383	<b>\$335,767</b>	+ 92.5%	\$175,630	<b>\$227,731</b>	+ 29.7%
Percent of Original List Price Received*	97.1%	<b>99.5%</b>	+ 2.4%	97.0%	<b>101.1%</b>	+ 4.2%
Average Days on Market Until Sale	100	72	- 27.7%	85	65	- 23.4%
Inventory of Homes for Sale	23	13	- 43.5%	--	--	--
Months Supply of Inventory	4.8	1.7	- 64.9%	--	--	--

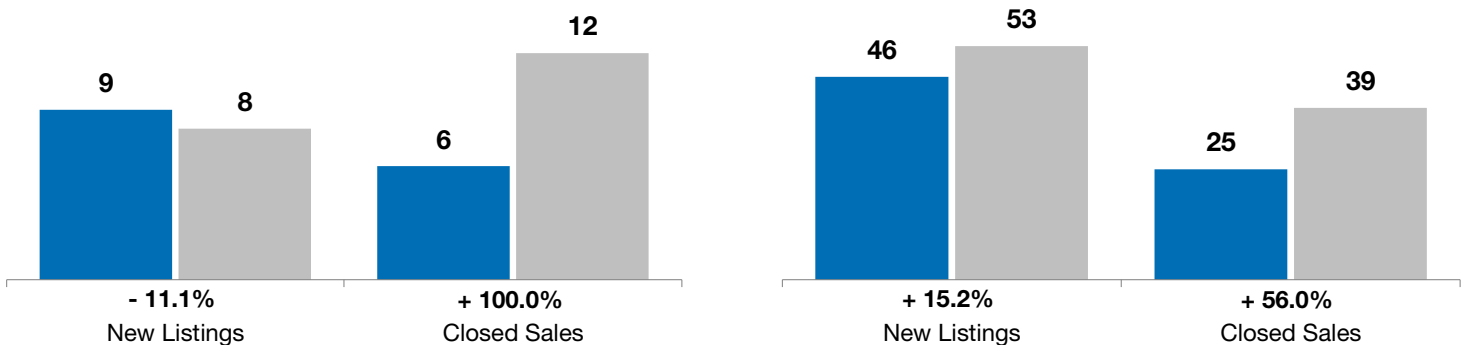
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

■ 2020 ■ 2021

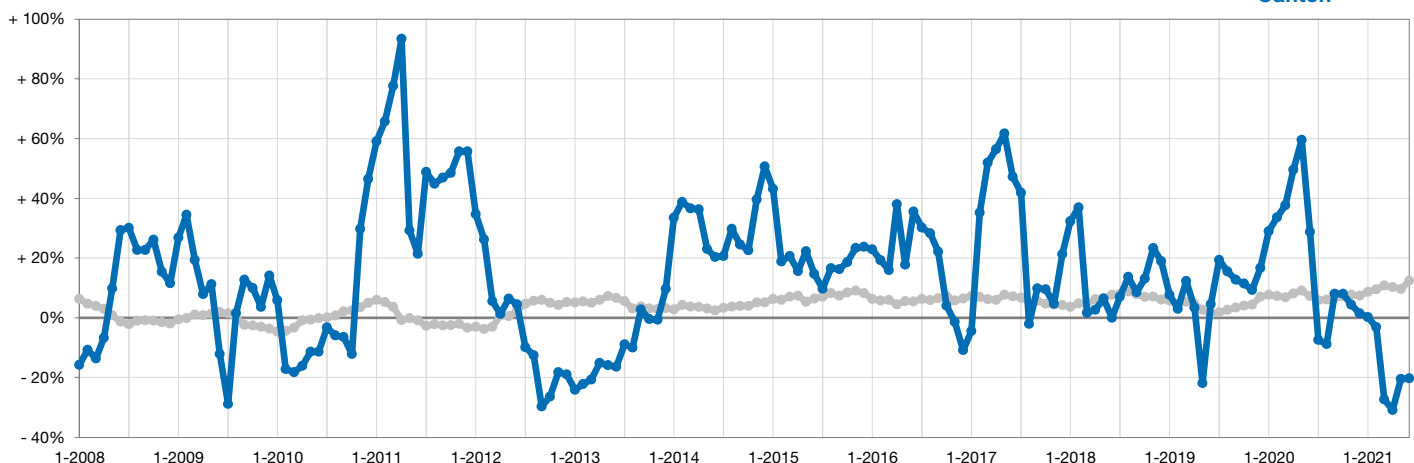
### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.