

# Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

**- 11.2%**

Change in  
New Listings

**- 10.0%**

Change in  
Closed Sales

**+ 17.8%**

Change in  
Median Sales Price

Lincoln and Minnehaha Counties, SD

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	483	429	- 11.2%	2,453	2,147	- 12.5%
Closed Sales	400	360	- 10.0%	1,613	1,567	- 2.9%
Median Sales Price*	\$230,000	\$271,000	+ 17.8%	\$225,000	\$255,000	+ 13.3%
Average Sales Price*	\$264,863	\$322,738	+ 21.9%	\$256,693	\$294,296	+ 14.6%
Percent of Original List Price Received*	99.4%	102.6%	+ 3.3%	99.3%	101.2%	+ 1.9%
Average Days on Market Until Sale	78	74	- 6.1%	88	77	- 12.8%
Inventory of Homes for Sale	1,168	655	- 43.9%	--	--	--
Months Supply of Inventory	4.1	2.0	- 51.8%	--	--	--

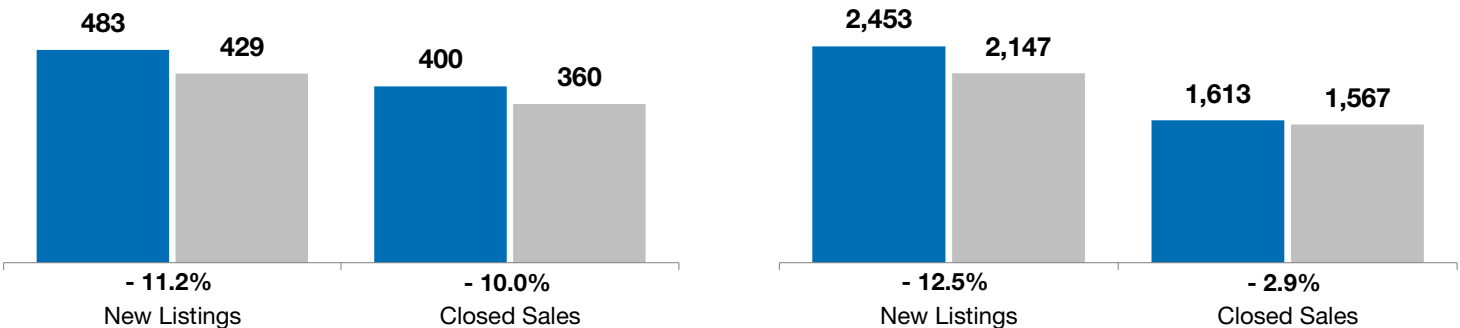
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

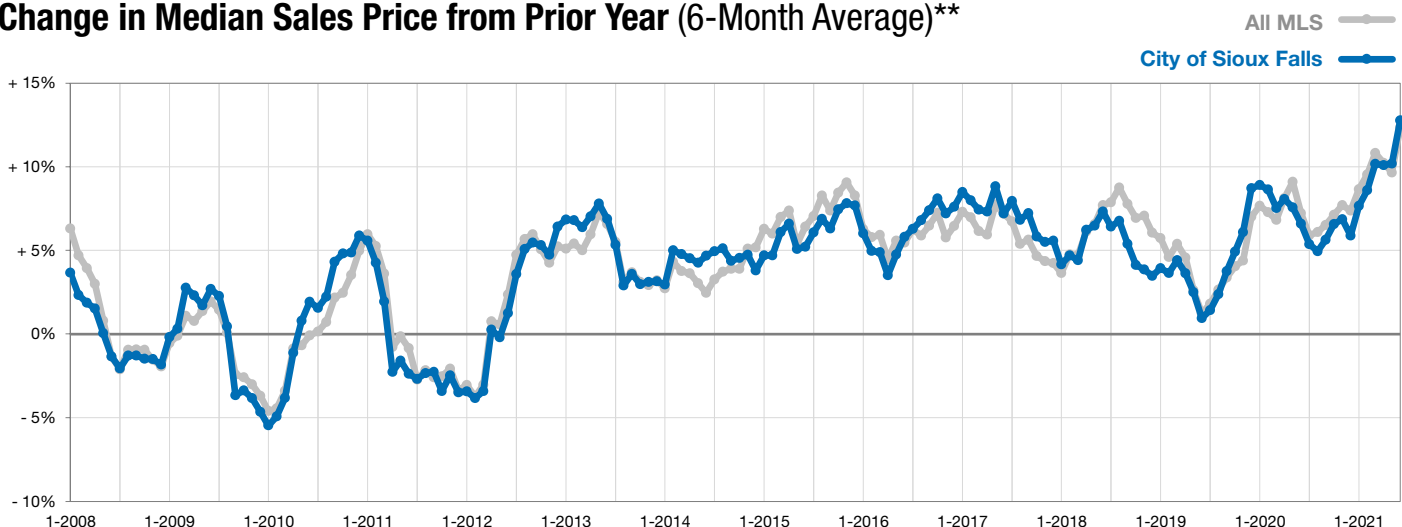
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.