

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 120.0%

- 50.0%

+ 7.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	5	11	+ 120.0%	41	41	0.0%
Closed Sales	8	4	- 50.0%	29	30	+ 3.4%
Median Sales Price*	\$297,450	\$319,500	+ 7.4%	\$242,500	\$260,950	+ 7.6%
Average Sales Price*	\$304,528	\$374,875	+ 23.1%	\$250,103	\$329,992	+ 31.9%
Percent of Original List Price Received*	98.0%	98.0%	+ 0.0%	97.7%	101.4%	+ 3.8%
Average Days on Market Until Sale	84	62	- 26.2%	86	102	+ 18.6%
Inventory of Homes for Sale	22	12	- 45.5%	--	--	--
Months Supply of Inventory	3.6	2.1	- 43.1%	--	--	--

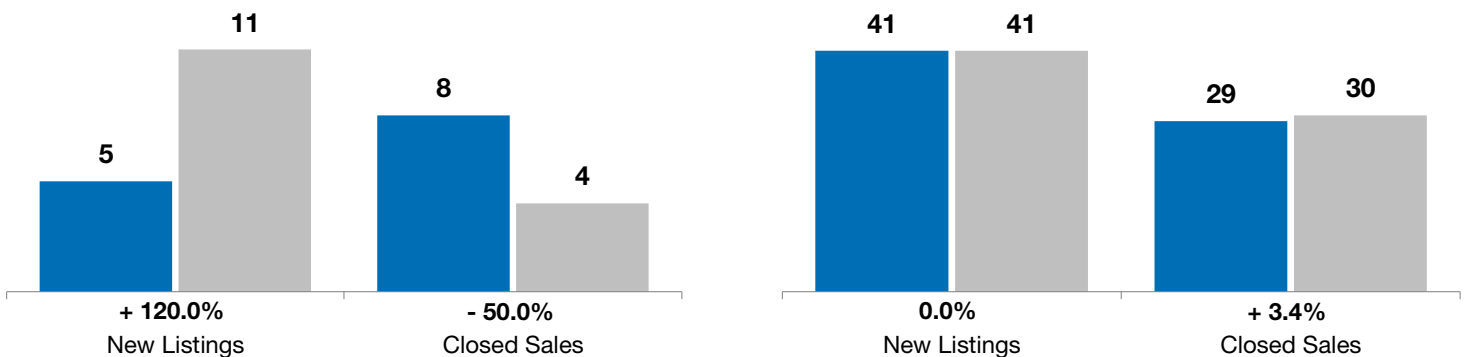
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

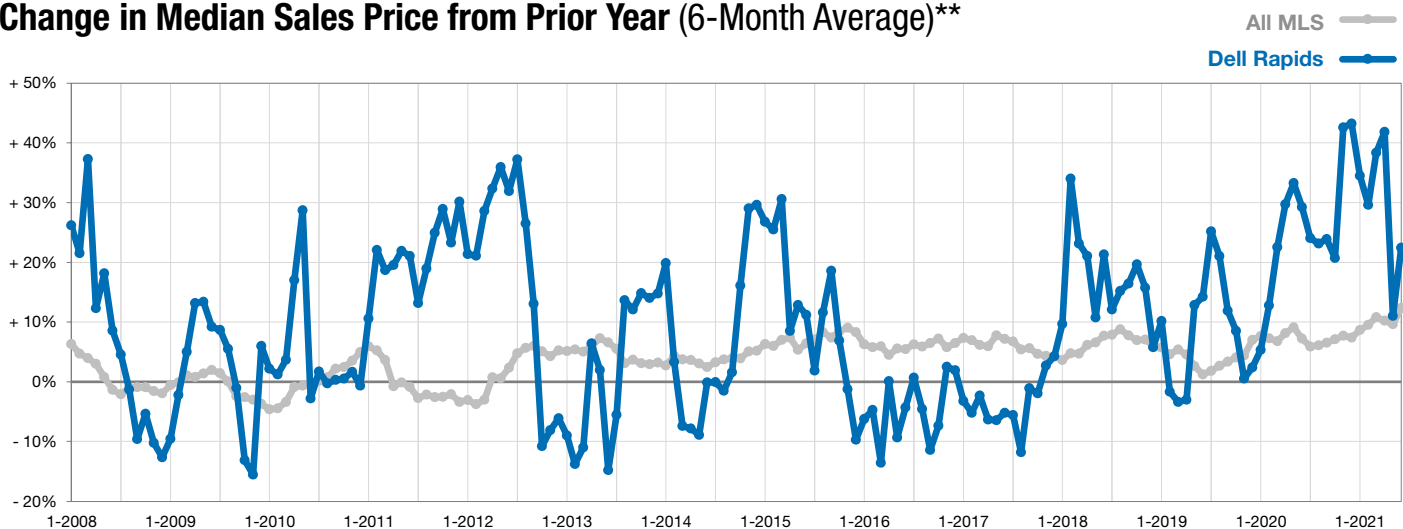
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.