

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

+ 33.3%

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Change in
New Listings

Change in
Closed Sales

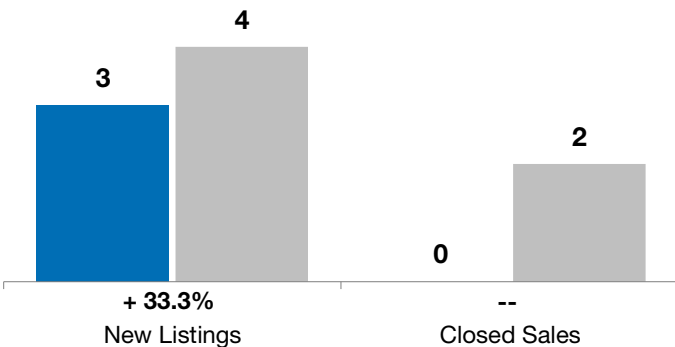
Change in
Median Sales Price

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	4	+ 33.3%	20	15	- 25.0%
Closed Sales	0	2	--	15	6	- 60.0%
Median Sales Price*	\$0	\$383,758	--	\$173,000	\$256,250	+ 48.1%
Average Sales Price*	\$0	\$383,758	--	\$220,643	\$309,919	+ 40.5%
Percent of Original List Price Received*	0.0%	103.9%	--	98.2%	102.9%	+ 4.8%
Average Days on Market Until Sale	0	81	--	65	73	+ 12.0%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	3.0	1.9	- 38.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

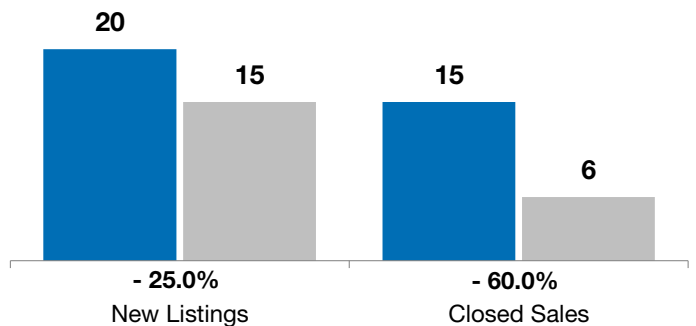
June

■ 2020 ■ 2021

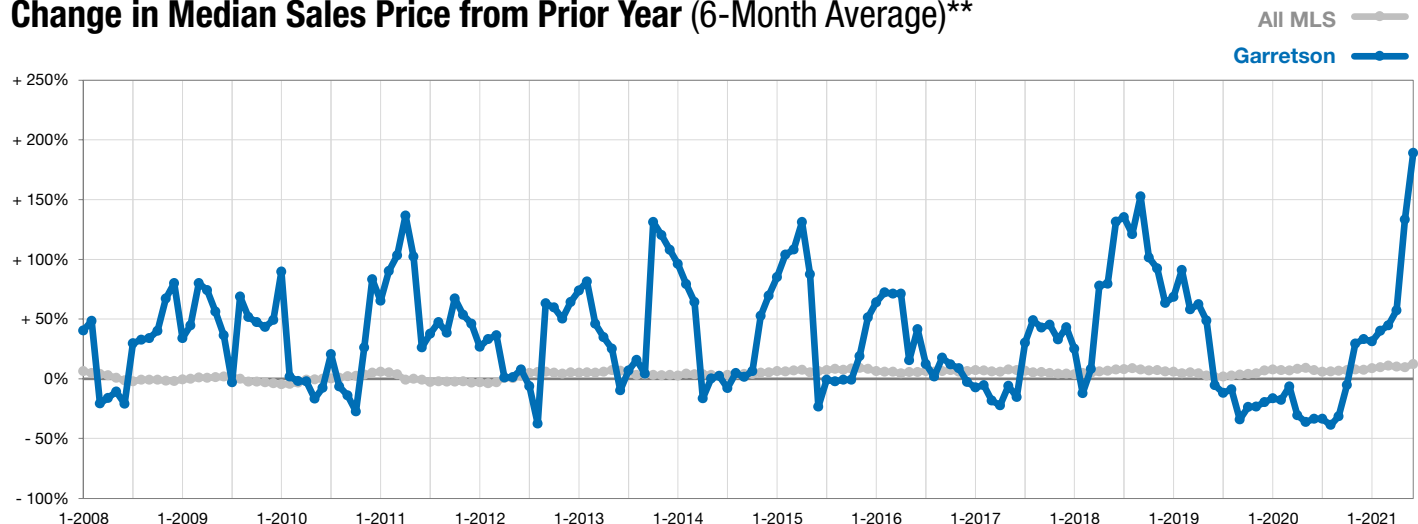


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.