

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 63.6%

Change in
New Listings

- 44.4%

Change in
Closed Sales

+ 34.3%

Change in
Median Sales Price

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	11	4	- 63.6%	54	31	- 42.6%
Closed Sales	9	5	- 44.4%	36	24	- 33.3%
Median Sales Price*	\$282,900	\$380,000	+ 34.3%	\$280,325	\$274,000	- 2.3%
Average Sales Price*	\$290,038	\$364,980	+ 25.8%	\$274,335	\$299,045	+ 9.0%
Percent of Original List Price Received*	99.3%	101.0%	+ 1.7%	98.0%	102.1%	+ 4.2%
Average Days on Market Until Sale	84	69	- 18.0%	93	76	- 19.2%
Inventory of Homes for Sale	25	12	- 52.0%	--	--	--
Months Supply of Inventory	3.9	2.2	- 43.1%	--	--	--

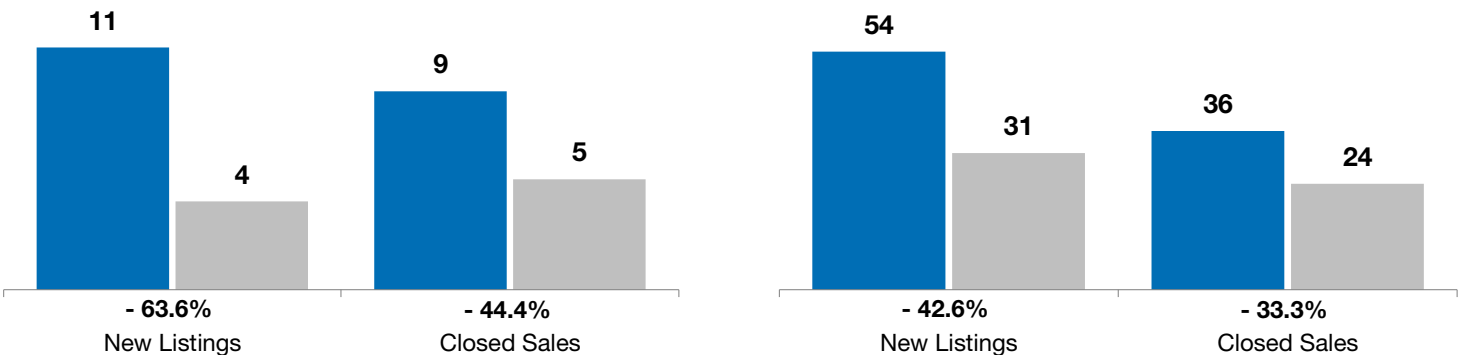
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

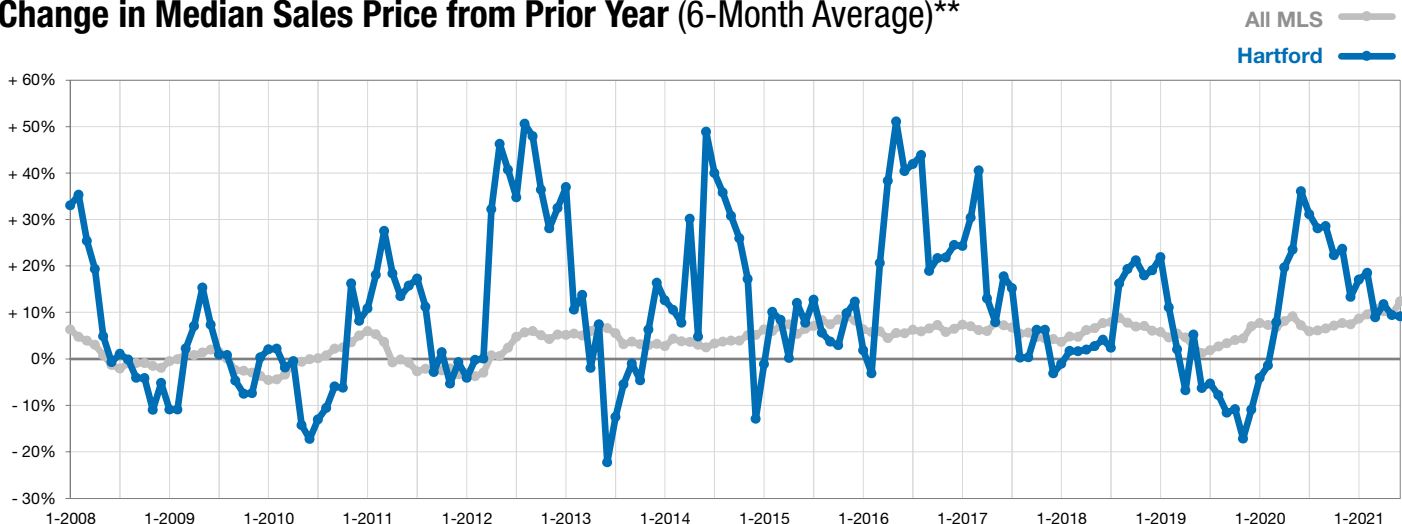
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.