Local Market Update – June 2021

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Lennox

0.0%

+ 900.0%

+ 237.7%

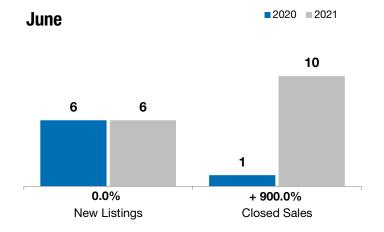
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

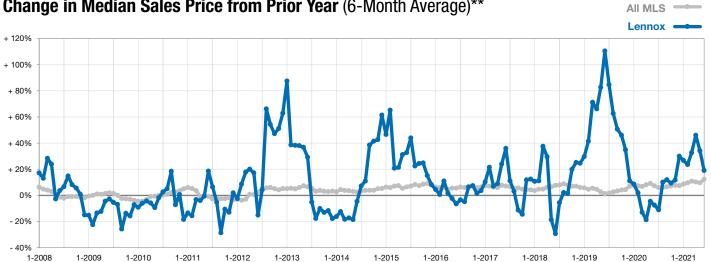
Lincoln County, SD	June			Year to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	6	6	0.0%	27	42	+ 55.6%
Closed Sales	1	10	+ 900.0%	17	26	+ 52.9%
Median Sales Price*	\$65,900	\$222,525	+ 237.7%	\$160,000	\$196,750	+ 23.0%
Average Sales Price*	\$65,900	\$262,435	+ 298.2%	\$177,865	\$226,779	+ 27.5%
Percent of Original List Price Received*	101.5%	99.9%	- 1.6%	99.6%	99.2%	- 0.5%
Average Days on Market Until Sale	71	62	- 13.2%	90	60	- 33.0%
Inventory of Homes for Sale	14	16	+ 14.3%			
Months Supply of Inventory	4.7	2.9	- 37.7%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.