

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 29.2%

+ 11.1%

- 30.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

June

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	24	17	- 29.2%	81	68	- 16.0%
Closed Sales	9	10	+ 11.1%	32	55	+ 71.9%
Median Sales Price*	\$215,000	\$148,500	- 30.9%	\$168,000	\$144,000	- 14.3%
Average Sales Price*	\$208,000	\$157,434	- 24.3%	\$180,600	\$157,311	- 12.9%
Percent of Original List Price Received*	96.2%	98.5%	+ 2.4%	96.7%	95.9%	- 0.8%
Average Days on Market Until Sale	74	54	- 27.7%	109	98	- 10.4%
Inventory of Homes for Sale	61	33	- 45.9%	--	--	--
Months Supply of Inventory	9.8	2.9	- 70.2%	--	--	--

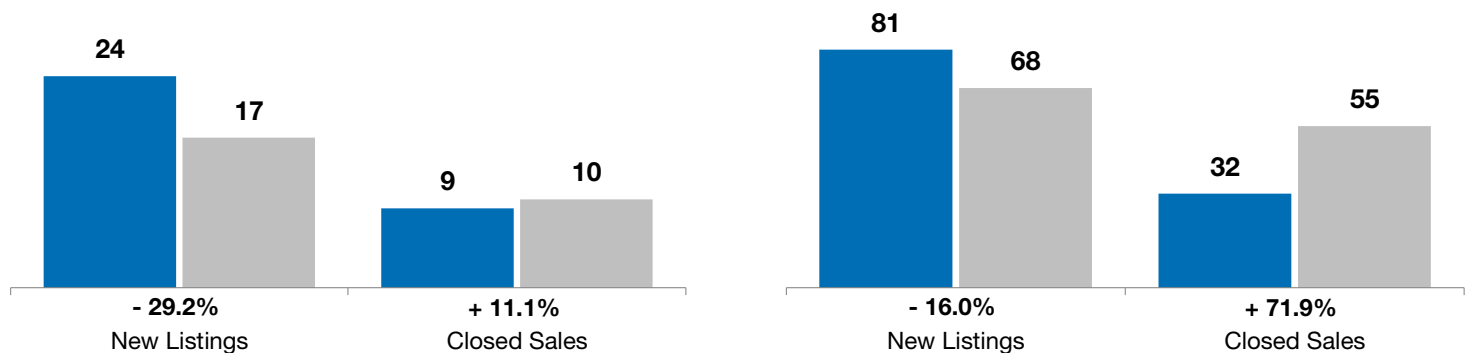
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

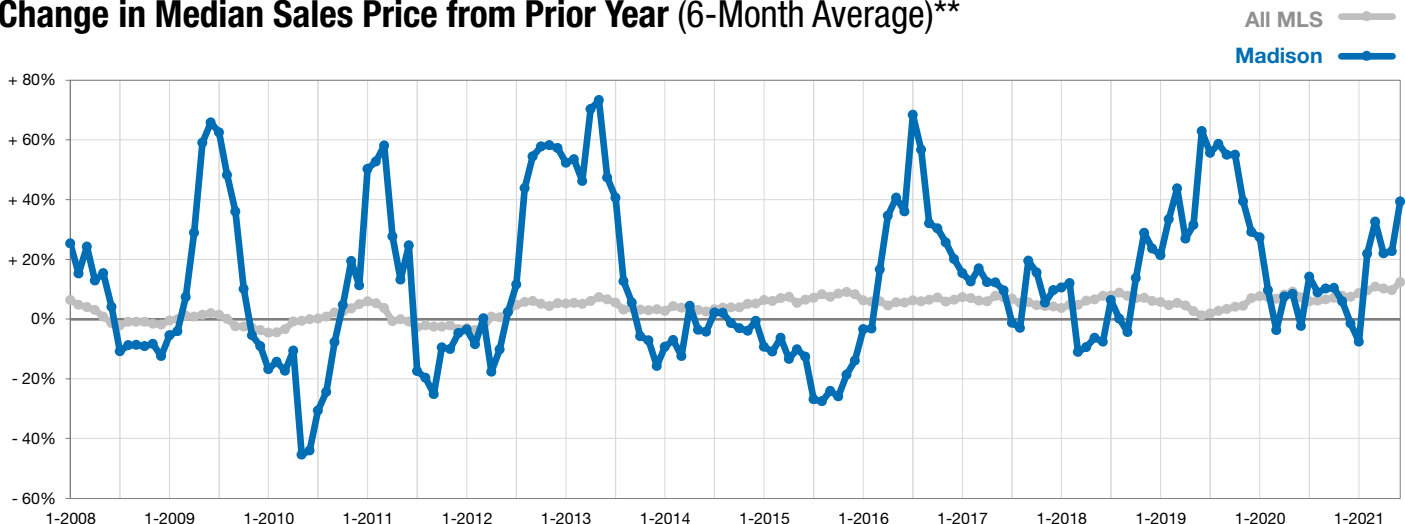
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.